

By: Representative Lamar

To: Ways and Means

HOUSE BILL NO. 1461

1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972,
 2 TO REVISE THE DEFINITION OF THE TERM "CAPITAL IMPROVEMENTS",
 3 PURPOSES OF THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING
 4 LOAN PROGRAM, TO INCLUDE ANY PROJECT DETERMINED TO BE A CAPITAL
 5 IMPROVEMENT PROJECT BY THE MISSISSIPPI DEVELOPMENT AUTHORITY; AND
 6 FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** Section 57-1-301, Mississippi Code of 1972, is
 9 amended as follows:

10 57-1-301. (1) There is established a local governments
 11 capital improvements revolving loan program to be administered by
 12 the Mississippi Development Authority for the purpose of assisting
 13 counties and municipalities in making capital improvements.

14 (2) For purposes of Sections 57-1-301 through 57-1-335,
 15 "capital improvements" include any combination of the following:

16 (a) Construction or repair of water and sewer
 17 facilities;

18 (b) Construction or repair of drainage systems for
 19 industrial development;

20 (c) Improvements in fire protection;



- 21 (d) Construction of new buildings for economic
22 development purposes;
- 23 (e) Renovation or repair of existing buildings for
24 economic development purposes;
- 25 (f) Construction or repair of access roads for
26 industrial development;
- 27 (g) Purchase of buildings for economic development
28 purposes;
- 29 (h) Construction or repair of railroad spurs for
30 industrial development;
- 31 (i) Construction of any county or municipally owned
32 health care facilities, excluding any county health departments;
- 33 (j) Construction, purchase, renovation or repair of any
34 building to be utilized as an auditorium or convention center;
- 35 (k) Construction of multipurpose facilities for tourism
36 development;
- 37 * * *
- 38 (* * *l) Construction, repair and renovation of parks,
39 swimming pools and recreational and athletic facilities;
- 40 (* * *m) Remediation of brownfield agreement sites in
41 accordance with Sections 49-35-1 through 49-35-25; * * *
- 42 (* * *n) Repair, renovation and improvement of
43 municipal natural gas facilities * * *; or
- 44 (o) Any project determined to be a capital improvement
45 by the Authority.



46 **SECTION 2.** This act shall take effect and be in force from
47 and after July 1, 2025.

