

By: Representative Karriem

To: Public Property;
Appropriations A

HOUSE BILL NO. 1545

1 AN ACT TO AMEND SECTION 1, CHAPTER 393, LAWS OF 2019, TO
2 PROVIDE THE MISSISSIPPI DEVELOPMENT AUTHORITY TO SELL CERTAIN REAL
3 PROPERTY LOCATED IN LOWNDES COUNTY AND THE CITY OF COLUMBUS,
4 MISSISSIPPI, FOR LESS THAN FAIR MARKET VALUE; TO PROVIDE THAT ANY
5 PROCEEDS GENERATED FROM THE SALE OF THE LAND SHALL BE DEPOSITED
6 INTO THE MISSISSIPPI EXISTING INDUSTRY PRODUCTIVITY LOAN PROGRAM
7 BOND SINKING FUND; TO PROVIDE MDA MAY CORRECT ANY DISCREPANCIES IN
8 THE LEGAL DESCRIPTION OF THE PROPERTY; AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Section 1, Chapter 393, Laws of 2019, is amended
11 as follows:

12 Section 1. (1) The Mississippi Development Authority is
13 authorized to sell, lease or otherwise dispose of, in whole or in
14 part, in a manner as determined in the sole discretion of the
15 authority, the following described real property and any
16 improvements thereon:

17 TRACT I DESCRIPTION #1:

18 Commencing at a set nail in pavement at the SW 1/4 of
19 the NW 1/4 of Section 15, T-18-S, R-18-W, Lowndes
20 County, Mississippi; thence N88°35'46"E, a distance of
21 499.86 feet to the point of beginning and at state plane



22 coordinate N1456560.6170 E1113430.5090, based on NAD-83,
23 Mississippi East 2301 zone; from said point of beginning
24 thence N00°45'46"W, a distance of 751.70 feet; thence
25 N12°17'40"W, a distance of 169.79 feet; thence
26 N05°28'05"W, a distance of 263.88 feet; thence
27 N06°23'26"W, a distance of 152.45 feet; thence
28 N87°58'02"E, a distance of 1,534.95 feet; thence
29 S39°27'31"W, a distance of 1,076.12 feet; thence
30 S50°32'29"E, a distance of 41.01 feet; thence
31 S39°27'31"W, a distance of 669.20 feet; thence
32 S88°02'45"W, a distance 368.41 feet to the point of
33 beginning located in the NE 1/4 of the NW 1/4 and the NW
34 1/4 of the NE 1/4 of Section 15, T-18-S, R-18-W, Lowndes
35 County, Mississippi and containing 28.4373 acres, more
36 or less.

37 TRACT II DESCRIPTION #1:

38 Commencing at the SE corner of Block 11, lot 6 of the
39 Interstate City Addition, City of Columbus; thence
40 N27°15'13"E, a distance of 412.90 feet; thence
41 N50°32'29"W, a distance of 159.57 feet; thence
42 N50°32'29"W, a distance of 30.01 feet to the point of
43 beginning and at state plane coordinate N1457279.0334
44 E1114792.1955, based on NAD-83, Mississippi East 2301
45 zone; from said point of beginning thence S37°48'10"W, a
46 distance of 390.43 feet; thence N50°32'29"W, a distance



47 of 246.76 feet; thence N39°27'31"E, a distance of 390.27
48 feet; thence S50°32'29"E, a distance of 235.48 feet to
49 the point of beginning, located in the Block 12, lot 3,
50 4, 5 & 6 of the Interstate City Addition, City of
51 Columbus and containing 2.1603 acres, more or less.

52 TRACT II DESCRIPTION #2:

53 Beginning and Commencing at the SE corner of Block 11,
54 lot 6 of the Interstate City Addition, City of Columbus
55 and at state plane coordinate N1456791.4860
56 E1114749.4870, based on NAD-83, Mississippi East 2301
57 zone; thence N50°32'29"W, a distance of 235.19 feet;
58 thence N37°48'10"E, a distance of 403.74 feet; thence
59 S50°32'29"E, a distance of 159.57 feet; thence
60 S27°15'13"W, a distance of 412.90 feet to the point of
61 beginning, located in the Block 11, lot 3, 4, 5 & 6 of
62 the Interstate City Addition, City of Columbus and
63 containing 1.8287 acres, more or less.

64 (2) The Mississippi Development Authority may pay the cost
65 of title search, perfection of title, title insurance, legal fees
66 and recording fees and other costs as may be required to sell,
67 lease or otherwise dispose of the property.

68 (3) In the event that any or all of the real property and
69 improvements described in subsection (1) of this section is sold,
70 the real property * * * may be sold for less than fair market



71 value at the sole discretion of the Mississippi Development
72 Authority.

73 (4) Any proceeds from the sale of the land, and any
74 improvements thereon, listed in subsection (1) of this section,
75 shall be deposited into the * * * Mississippi Existing Industry
76 Productivity Loan Program Bond Sinking Fund, established under
77 Section 57-93-1, and administered by the Mississippi Development
78 Authority.

79 (5) The * * * Mississippi Development Authority may correct
80 any discrepancies in the legal description of the property
81 provided in this section.

82 **SECTION 2.** This act shall take effect and be in force from
83 and after its passage.

