

By: Representative Horne

To: Ways and Means

HOUSE BILL NO. 784

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT PERSONS WHO ARE SIXTY-FIVE YEARS OF AGE OR OLDER
3 OR WHO ARE TOTALLY DISABLED SHALL BE EXEMPT FROM ALL AD VALOREM
4 TAXES ON THE ASSESSED VALUE OF HOMESTEAD PROPERTY; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
8 amended as follows:

9 27-33-75. (1) Qualified homeowners described in subsection
10 (1) of Section 27-33-67 shall be allowed an exemption from ad
11 valorem taxes according to the following table:

12 ASSESSED VALUE	12 HOMESTEAD
13 OF HOMESTEAD	13 EXEMPTION
14 \$ 1 - \$ 150.....	\$ 6.00
15 151 - 300.....	12.00
16 301 - 450.....	18.00
17 451 - 600.....	24.00
18 601 - 750.....	30.00
19 751 - 900.....	36.00



20	901 - 1,050.....	42.00
21	1,051 - 1,200.....	48.00
22	1,201 - 1,350.....	54.00
23	1,351 - 1,500.....	60.00
24	1,501 - 1,650.....	66.00
25	1,651 - 1,800.....	72.00
26	1,801 - 1,950.....	78.00
27	1,951 - 2,100.....	84.00
28	2,101 - 2,250.....	90.00
29	2,251 - 2,400.....	96.00
30	2,401 - 2,550.....	102.00
31	2,551 - 2,700.....	108.00
32	2,701 - 2,850.....	114.00
33	2,851 - 3,000.....	120.00
34	3,001 - 3,150.....	126.00
35	3,151 - 3,300.....	132.00
36	3,301 - 3,450.....	138.00
37	3,451 - 3,600.....	144.00
38	3,601 - 3,750.....	150.00
39	3,751 - 3,900.....	156.00
40	3,901 - 4,050.....	162.00
41	4,051 - 4,200.....	168.00
42	4,201 - 4,350.....	174.00
43	4,351 - 4,500.....	180.00
44	4,501 - 4,650.....	186.00



45	4,651 - 4,800.....	192.00
46	4,801 - 4,950.....	198.00
47	4,951 - 5,100.....	204.00
48	5,101 - 5,250.....	210.00
49	5,251 - 5,400.....	216.00
50	5,401 - 5,550.....	222.00
51	5,551 - 5,700.....	228.00
52	5,701 - 5,850.....	234.00
53	5,851 - 6,000.....	240.00
54	6,001 - 6,150.....	246.00
55	6,151 - 6,300.....	252.00
56	6,301 - 6,450.....	258.00
57	6,451 - 6,600.....	264.00
58	6,601 - 6,750.....	270.00
59	6,751 - 6,900.....	276.00
60	6,901 - 7,050.....	282.00
61	7,051 - 7,200.....	288.00
62	7,201 - 7,350.....	294.00
63	7,351 and above.....	300.00

64 Assessed values shall be rounded to the next whole dollar
65 (Fifty Cents (50¢) rounded to the next highest dollar) for the
66 purposes of the above table.

67 One-half (1/2) of the exemption allowed in the above table
68 shall be from taxes levied for school district purposes and



69 one-half (1/2) shall be from taxes levied for county general fund
70 purposes.

71 (2) (a) (i) Except as otherwise provided in this
72 subsection, qualified homeowners described in subsection (2) of
73 Section 27-33-67 shall be allowed an exemption from all ad valorem
74 taxes on not in excess of Seven Thousand Five Hundred Dollars
75 (\$7,500.00) of the assessed value of the homestead property.

76 (ii) Except as otherwise provided in paragraph (b) of
77 this subsection, from and after January 1, 2025, qualified
78 homeowners described in subsection (2) of Section 27-33-67 shall
79 be allowed an exemption from all ad valorem taxes on the assessed
80 value of the homestead property.

81 (b) From and after January 1, 2015, qualified
82 homeowners described in subsection (2) (a) of Section 27-33-67 and
83 unremarried surviving spouses of such homeowners shall be allowed
84 an exemption from all ad valorem taxes on the assessed value of
85 the homestead property.

86 (c) Except as otherwise provided in this paragraph (c),
87 a qualified homeowner claiming an exemption under paragraph (a)
88 (i) of this subsection shall be allowed an additional exemption
89 from all ad valorem taxes on an amount equal to the difference
90 between (i) the assessed value of the homestead property on
91 January 1, 2018, or January 1 of the first year for which the
92 qualified homeowner claims an exemption for the homestead property
93 under paragraph (a) (i) of this subsection, and (ii) any increase



94 in the assessed value of the homestead property resulting from a
95 subsequent update in valuation of the homestead property that is
96 completed during the time the qualified homeowner owns the
97 property. In addition, if a subsequent update in valuation of the
98 homestead property that is completed during the time the qualified
99 homeowner owns the property results in the assessed value of the
100 homestead property being less than the assessed value of the
101 property on January 1, 2018, or January 1 of the first year for
102 which the qualified homeowner claims an exemption for the
103 homestead property under paragraph (a) (i) of this subsection,
104 then the exemption authorized under this paragraph (c) shall be on
105 an amount equal to the difference between (i) such lower assessed
106 value and (ii) any increase in the assessed value of the homestead
107 property resulting from a subsequent update in valuation of the
108 homestead property that is completed during the time the qualified
109 homeowner owns the property. However, except for renovations,
110 expansions, improvements or additions to promote energy
111 efficiency, safety or access to the homestead property, the
112 exemption authorized in this paragraph (c) shall not apply to any
113 portion of increase in the assessed value of the homestead
114 property that is attributable to renovations, expansions or
115 improvements of or additions to the property during such time.
116 For the purposes of this paragraph (c), an update in valuation of
117 the homestead property occurs when a county has completed an
118 update in the valuation of Class I property, as designated by



119 Section 112, Mississippi Constitution of 1890, in the county
120 according to procedures prescribed by the Department of Revenue
121 and in effect on January 1, 2018, and for which the Department of
122 Revenue has certified that such new valuations have been
123 implemented for the purposes of ad valorem taxation.

124 (d) From and after January 1, 2023, a qualified
125 homeowner who is the unremarried surviving spouse of a member of
126 the United States Armed Forces who was killed or died on active
127 duty, or of a member of a reserve component of the United States
128 Armed Forces or of the National Guard who was killed or died on
129 active duty for training, shall be allowed an exemption from all
130 ad valorem taxes on the assessed value of the homestead property.

131 (3) Except as otherwise provided in this subsection, this
132 section shall apply to exemptions claimed in the 2001 calendar
133 year for which reimbursement is made in the 2002 calendar year and
134 to exemptions claimed for which reimbursement is made in
135 subsequent years. The exemption provided for in subsection (2)(b)
136 of this section shall apply to exemptions claimed in the 2015
137 calendar year for which reimbursement is made in the 2016 calendar
138 year and to exemptions claimed for which reimbursement is made in
139 subsequent years. The exemption provided for in subsection (2)(c)
140 of this section shall apply to exemptions claimed in the 2018
141 calendar year for which reimbursement is made in the 2019 calendar
142 year and to exemptions claimed for which reimbursement is made in
143 subsequent years. The exemption provided for in subsection



144 (2)(a)(ii) of this section shall apply to exemptions claimed in
145 the 2025 calendar year for which reimbursement is made in the 2026
146 calendar year and to exemptions claimed for which reimbursement is
147 made in subsequent years.

148 **SECTION 2.** This act shall take effect and be in force from
149 and after July 1, 2024.

