

**Adopted
AMENDMENT NO 1 PROPOSED TO**

House Bill No. 531

BY: Representative Lamar

1 **AMEND** on lines 2609 though 2614 by deleting the following:

2 "However, after completion of all of the payments made by the
3 department under subsection (4) of this section, unexpended
4 amounts remaining in the fund which are derived from monies
5 deposited therein during the immediately preceding state fiscal
6 year shall lapse into the State General Fund."

7 **AMEND further** by striking lines 2615 through 2628 and
8 inserting in lieu thereof the following:

9 " (4) (a) On or before February 10, 2023, and the tenth day
10 of each succeeding month thereafter, the department shall make
11 payments from the Motor Vehicle Ad Valorem Tax Credit



12 Reimbursement Fund to the county tax collectors for distribution
13 to the local taxing districts as reimbursement for motor vehicle
14 ad valorem taxes that are lost during the preceding month as a
15 result of the ad valorem tax credit for motor vehicles provided
16 for in subsection (2) of this section.

17 (b) On or before the twentieth day of the month that
18 the payments from the department under this subsection are
19 received, the county tax collectors shall remit the appropriate
20 amount of such payments to the local taxing districts for which
21 the county tax collector collects motor vehicle ad valorem taxes.
22 When an ad valorem tax credit that is allowed to a taxpayer is not
23 paid by the department in the payment for the month in which such
24 credit is allowed, the tax collector shall remit the payment for
25 such credit to the local taxing authority on or before the
26 twentieth day of the month that payment for such credit is
27 received from the department."

