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## AMENDMENT PROPOSED TO

AMENDMENT NO. \_\_\_\_\_ TO SENATE BILL NO. 2002

**BY: Representative Arnold** 

- 1 AMEND by deleting Sections 1 and 2 in their entirety and
- 2 inserting in lieu thereof the following language:
- 3 " SECTION 1. Section 27-103-302, Mississippi Code of 1972, is
- 4 amended as follows:
- 5 27-103-302. (1) Through August 31, 2018, all funds received
- 6 by or on behalf of the State of Mississippi through a negotiated
- 7 settlement for economic damages in connection with the explosion
- 8 on, and sinking of, the mobile offshore drilling unit Deepwater
- 9 Horizon, except for any funds that are required by the settlement
- 10 to be paid to any other public entity, shall be deposited into the
- 11 Budget Contingency Fund for appropriation by the Legislature.
- 12 (2) From and after September 1, 2018, all funds received by
- 13 or on behalf of the State of Mississippi through a negotiated

- 14 settlement for economic damages in connection with the explosion
- on, and sinking of, the mobile offshore drilling unit Deepwater
- 16 Horizon, except for any funds that are required by the settlement
- 17 to be paid to any other public entity, shall be deposited into the
- 18 State BP Settlement Fair Payment Fund created in Section 2 of this
- 19 act.
- 20 **SECTION 2.** (1) There is created in the State Treasury a
- 21 special fund to be designated as the "State BP Settlement Fair
- 22 Payment Fund." The special fund shall consist of funds required
- 23 to be deposited into the special fund by Section 27-103-302, funds
- 24 appropriated or otherwise made available by the Legislature in any
- 25 manner, and funds from any other source designated for deposit
- 26 into the special fund. Unexpended amounts remaining in the
- 27 special fund at the end of a fiscal year shall not lapse into the
- 28 State General Fund, and any investment earnings or interest earned
- 29 on amounts in the special fund shall be deposited to the credit of
- 30 the special fund.
- 31 (2) Funds in the State BP Settlement Fair Payment Fund shall
- 32 be distributed on September 1 of each year by the Department of
- 33 Finance and Administration among each of the eighty-two (82)
- 34 counties, with each county receiving a proportionate amount in the
- 35 ratio that the population of the county bears to the total
- 36 population of the state, according to the most recent federal
- 37 decennial census. The board of supervisors of each county shall
- 38 expend the funds received under this section only for (a) projects

- 39 for the repair, maintenance and/or reconstruction of roads, 40 streets and bridges in the county, (b) projects for the repair, 41 maintenance and/or other improvements to water infrastructure and 42 sewer infrastructure in the county, and (c) economic development 43 projects, with the highest priority being for projects described 44 in paragraphs (a) and (b). The board of supervisors shall expend 45 not less than ten percent (10%) of the funds received each year 46 for projects within the corporate limits of the municipalities 47 located within the county."
- 48 **AMEND further** by deleting Section 3 through Section 11 in 49 their entirety and renumbering the succeeding sections.

50 AMEND further by deleting Section 12 and Section 13 in their 51 entirety and renumbering the succeeding section.

52 **AMEND further** the title to conform.