

By: Senator(s) Norwood, Simmons (12th)

To: Insurance

SENATE BILL NO. 2550

1 AN ACT TO REQUIRE EACH INSURER ISSUING HEALTH INSURANCE  
 2 POLICIES FOR DELIVERY IN THIS STATE TO FILE WITH THE COMMISSIONER  
 3 OF INSURANCE ITS PREMIUM RATES AND CLASSIFICATION OF RISKS  
 4 PERTAINING TO THE POLICIES; TO REQUIRE APPROVAL BY THE  
 5 COMMISSIONER OF INSURANCE BEFORE RATE FILINGS CONTAINING AN  
 6 INCREASE IN PREMIUM RATES MAY BECOME EFFECTIVE; AND FOR RELATED  
 7 PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** (1) Each insurer issuing health insurance  
 10 policies for delivery in this state shall, before use thereof,  
 11 file with the Commissioner of Insurance its premium rates and  
 12 classification of risks pertaining to such policies. The insurer  
 13 shall adhere to its rates and classifications as filed with the  
 14 commissioner. The insurer may change such filings from time to  
 15 time as it deems proper.

16 (2) No filing under subsection (1) of this section that  
 17 contains an increase in premium rates shall become effective until  
 18 the commissioner has issued an order approving the filing. The  
 19 commissioner may hold a hearing within thirty (30) days after  
 20 receiving a filing under this section containing a rate increase,



21 and after the hearing shall issue a final order approving or  
22 disapproving the filing.

23 (3) In approving or disapproving a filing under subsection  
24 (1) of this section, the commissioner shall consider:

25 (a) Whether the benefits provided are reasonable in  
26 relation to the premium charged;

27 (b) Previous premium rates for the policies to which  
28 the filing applies; and

29 (c) The effect of the increase on policyholders.

30 (4) No insurer receiving the commissioner's approval of a  
31 filing under this section shall submit a new filing containing a  
32 rate increase for any of the same policies until at least six (6)  
33 months have elapsed following the effective date of the approved  
34 increase.

35 (5) At any time, the commissioner, after an administrative  
36 hearing, may withdraw approval of rates previously approved under  
37 this section if he or she determines that the benefits are no  
38 longer reasonable in relation to the premium charged.

39 **SECTION 2.** This act shall take effect and be in force from  
40 and after July 1, 2018.

