

**Adopted**  
**COMMITTEE AMENDMENT NO 1 PROPOSED TO**

**Senate Bill No. 3189**

**BY: Committee**

**Amend by striking all after the enacting clause and inserting  
in lieu thereof the following:**

8        **SECTION 1.** (1) There shall be allowed as a credit against  
9 the taxes imposed by this chapter fifty percent (50%) of the  
10 amount of any costs and expenses incurred by the taxpayer, not to  
11 exceed Two Hundred Fifty Dollars (\$250.00) per year, for  
12 purchasing and installing insulation, energy-efficient replacement  
13 windows and high-efficiency heating and cooling equipment to  
14 eligible property. The credit that may be utilized in each year  
15 shall be limited to the amount of income tax imposed on the  
16 taxpayer for the taxable year.

17        (2) The tax credit authorized by this section shall apply  
18 only to improvements made to eligible property during calendar  
19 years 2007 and 2008.

20        (3) To claim the credit authorized pursuant to this section,  
21 the taxpayer shall attach a copy of the tax receipt for homestead  
22 exemption on the eligible property along with supporting  
23 documentation as to the improvements made to the eligible property  
24 to all income tax returns upon which the credit is claimed.

25        (4) As used in this section, "eligible property" means  
26 property located in Mississippi used for residential purposes

27 owned by the taxpayer and upon which homestead exemption is  
28 granted.

29 (5) This section shall stand repealed on January 1, 2009.

30 **SECTION 2.** Section 1 of this act shall be codified in  
31 Chapter 7, Title 27, Mississippi Code of 1972.

32 **SECTION 3.** This act shall take effect and be in force from  
33 and after January 1, 2007, and shall stand repealed from and after  
34 January 2, 2007.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE AN INCOME TAX CREDIT FOR TAXPAYERS FOR  
2 THE COST AND EXPENSES INCURRED FOR PURCHASING AND INSTALLING  
3 INSULATION, ENERGY-EFFICIENT REPLACEMENT WINDOWS AND  
4 HIGH-EFFICIENCY HEATING AND COOLING EQUIPMENT ON PROPERTY UPON  
5 WHICH HOMESTEAD EXEMPTION IS GRANTED; TO LIMIT THE AMOUNT OF THE  
6 CREDIT; AND FOR RELATED PURPOSES.