

House Amendments to Senate Bill No. 3189

TO THE SECRETARY OF THE SENATE:

THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

8 **SECTION 1.** (1) There shall be allowed as a credit against
9 the taxes imposed by this chapter fifty percent (50%) of the
10 amount of any costs and expenses incurred by the taxpayer, not to
11 exceed Two Hundred Fifty Dollars (\$250.00) per year, for
12 purchasing and installing insulation, energy-efficient replacement
13 windows and high-efficiency heating and cooling equipment to
14 eligible property. The credit that may be utilized in each year
15 shall be limited to the amount of income tax imposed on the
16 taxpayer for the taxable year.

17 (2) The tax credit authorized by this section shall apply
18 only to improvements made to eligible property during calendar
19 years 2007 and 2008.

20 (3) To claim the credit authorized pursuant to this section,
21 the taxpayer shall attach a copy of the tax receipt for homestead
22 exemption on the eligible property along with supporting
23 documentation as to the improvements made to the eligible property
24 to all income tax returns upon which the credit is claimed.

25 (4) As used in this section, "eligible property" means
26 property located in Mississippi used for residential purposes
27 owned by the taxpayer and upon which homestead exemption is
28 granted.

29 (5) This section shall stand repealed on January 1, 2009.

30 **SECTION 2.** Section 1 of this act shall be codified in
31 Chapter 7, Title 27, Mississippi Code of 1972.

32 **SECTION 3.** This act shall take effect and be in force from
33 and after January 1, 2007, and shall stand repealed from and after
34 January 2, 2007.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE AN INCOME TAX CREDIT FOR TAXPAYERS FOR
2 THE COST AND EXPENSES INCURRED FOR PURCHASING AND INSTALLING
3 INSULATION, ENERGY-EFFICIENT REPLACEMENT WINDOWS AND
4 HIGH-EFFICIENCY HEATING AND COOLING EQUIPMENT ON PROPERTY UPON
5 WHICH HOMESTEAD EXEMPTION IS GRANTED; TO LIMIT THE AMOUNT OF THE
6 CREDIT; AND FOR RELATED PURPOSES.

HR03\SB3189A.J

Don Richardson
Clerk of the House of Representatives