REPORT OF CONFERENCE COMMITTEE

MADAM PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 2404: Taxation; increase the monthly average tax liability necessary to require early payment of withholding, sales & use tax liability.

We, therefore, respectfully submit the following report and recommendation:

- That the House recede from its Amendment No. 1.
- 2. That the Senate and House adopt the following amendment:

AMEND line 308 by striking "its passage" and insert in lieu 2 thereof the following:

July 1, 2008 3

> CONFEREES FOR THE SENATE CONFEREES FOR THE HOUSE

X (SIGNED) X (SIGNED) Robertson Watson

X (SIGNED) X (SIGNED) Howell Doxey

X (SIGNED) X (SIGNED) Ellis Ross