

By: Senator(s) Jackson (32nd)

To: Public Property

SENATE BILL NO. 3053

1 AN ACT TO PROVIDE THAT THE DEPARTMENT OF FINANCE AND
 2 ADMINISTRATION SHALL CONVEY TO THE UNIVERSITY OF MISSISSIPPI
 3 MEDICAL CENTER CERTAIN REAL PROPERTY KNOWN AS THE OLD FARMERS'
 4 MARKET AND LOCATED IN JACKSON, MISSISSIPPI; TO REQUIRE THAT THE
 5 UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL USE THE PROPERTY
 6 FOR A RESEARCH PARK; TO REQUIRE THAT A PORTION OF THE PROPERTY
 7 SHALL BE RESERVED EXCLUSIVELY FOR THE CONSTRUCTION OF THE
 8 MISSISSIPPI INDUSTRIES FOR THE BLIND FACILITY AND THE STATE
 9 RECORDS CENTER; TO PROVIDE THAT IF THE PROPERTY GENERALLY KNOWN AS
 10 THE "MISSISSIPPI VETERANS MEMORIAL STADIUM PROPERTY," IS OFFERED
 11 BY THE STATE OF MISSISSIPPI FOR SALE, LEASE OR OTHER CONVEYANCE OR
 12 TRANSFER, THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL HAVE
 13 PREFERENCE IN OBTAINING THE PROPERTY; AND FOR RELATED PURPOSES.

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

15 **SECTION 1.** Acting on behalf of the State of Mississippi, the
 16 Department of Finance and Administration shall convey to the
 17 University of Mississippi Medical Center certain state-owned real
 18 property, and any improvements, rights and appurtenances thereon,
 19 that is known as the old Farmers' Market and located in Jackson,
 20 Mississippi, subject to the conditions set forth in this section,
 21 which shall be specified with particularity in the conveyance
 22 document:

23 (a) The property shall be used by the University of
 24 Mississippi Medical Center exclusively as a research park, and if
 25 the property is not so used within five (5) years from the
 26 effective date of this act, then the title to the property and all
 27 improvements, rights and appurtenances thereon shall revert to and
 28 be vested in the State of Mississippi.

29 (b) A portion of the property, as approved by the
 30 Department of Finance and Administration, shall be reserved
 31 exclusively for the construction of the Mississippi Industries for
 32 the Blind facility and of the State Records Center, both of which

33 have been authorized under Sections 97 through 118, Chapter 1,
34 Laws of 2004 Third Extraordinary Session, as amended by Section
35 13, Chapter 538, Laws of 2006 Regular Session, and such portion of
36 the property may not be used for any other purpose.

37 (c) After the conveyance of the property, the
38 Department of Finance and Administration shall have jurisdiction
39 over the enforcement of all laws of the State of Mississippi on
40 the property and shall provide the security personnel and
41 equipment necessary to maintain safety and order on the property.

42 (d) The State of Mississippi shall retain all mineral
43 rights in the property.

44 **SECTION 2.** If the property generally known as the
45 "Mississippi Veterans Memorial Stadium Property," and more
46 particularly described in Section 55-23-8, Mississippi Code of
47 1972, is offered for sale, lease or other conveyance or transfer,
48 by the State of Mississippi, at any time after the effective date
49 of this act, then the University of Mississippi Medical Center
50 shall have preference in any opportunities that may exist to
51 obtain the property.

52 **SECTION 3.** This act shall take effect and be in force from
53 and after its passage.