

SENATE BILL NO. 3044

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF
2 CLINTON, MISSISSIPPI, TO AUTHORIZE AN INCREASE IN THE MAXIMUM
3 AMOUNT OF RELIEF PAYMENTS TO MEMBERS OF THE CLINTON DISABILITY AND
4 RELIEF FUND FOR FIREMEN AND POLICEMEN; TO PROVIDE THAT THE
5 INCREASE SHALL NOT BE IMPLEMENTED UNLESS THE DISABILITY AND RELIEF
6 FUND IS CURRENTLY SOUND AND WILL REMAIN SOUND IF THE INCREASE IS
7 IMPLEMENTED; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** (1) Subject to the provisions of subsection (2)
10 of this section, the governing authorities of the City of Clinton,
11 Mississippi, may, in their discretion, authorize an increase in
12 the maximum amount of relief payments to members of the Clinton
13 Disability and Relief Fund for Firemen and Policemen and
14 beneficiaries thereof, to eighty-seven percent (87%) of the
15 average monthly base salary and longevity pay received by members
16 for the six-month period next preceding the filing of their
17 applications for retirement and relief.

18 (2) The increase in the maximum amount of relief payments
19 authorized under subsection (1) of this section shall not be
20 implemented unless the Clinton Disability and Relief Fund for
21 Firemen and Policemen is actuarially sound, as shown by the most
22 recent actuarial study required by Section 21-29-119, Mississippi
23 Code of 1972, and unless the fund will remain actuarially sound if
24 the increase authorized under subsection (1) of this section is
25 made, as shown by a certified statement from the actuarial firm
26 that prepared the most recent actuarial study.

27 (3) After the governing authorities of the City of Clinton
28 have adopted a resolution to implement the increase in the maximum
29 amount of relief payments authorized under subsection (1) of this

30 section and the advisory board provided for in Section 21-29-105,
31 Mississippi Code of 1972, has adopted a resolution supporting the
32 implementation of the increase, and after the Board of Trustees of
33 the Public Employees' Retirement System has received these
34 resolutions and received the most recent actuarial study of the
35 disability and relief fund and the certified statement from the
36 actuarial firm that the fund will remain actuarially sound if the
37 increase is made, then the board of trustees shall implement the
38 increase in relief payments.

39 **SECTION 2.** This act shall take effect and be in force from
40 and after its passage.