

By: Representative Warren

To: Public Property

HOUSE BILL NO. 548  
(As Sent to Governor)

1 AN ACT TO AMEND SECTION 1, CHAPTER 594, LAWS OF 2006, TO  
2 EXTEND FROM SEPTEMBER 1, 2007, TO SEPTEMBER 1, 2009, THE DATE OF  
3 REPEAL ON THE SECTION OF LAW THAT AUTHORIZES THE DEPARTMENT OF  
4 FINANCE AND ADMINISTRATION, UPON CONSULTATION WITH THE CHAIRMEN OF  
5 THE PUBLIC PROPERTY COMMITTEES OF THE SENATE AND HOUSE OF  
6 REPRESENTATIVES, TO SELL AND CONVEY OR LEASE CERTAIN STATE-OWNED  
7 REAL PROPERTY KNOWN AS THE JEFFERSON STREET PROPERTIES; AND FOR  
8 RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Section 1, Chapter 594, Laws of 2006, is amended  
11 as follows:

12 Section 1. (1) After consulting with the Chairmen of the  
13 Public Property Committees of the Senate and House of  
14 Representatives, the Department of Finance and Administration may  
15 sell and convey or lease any part of all state-owned real  
16 property, whichever is determined to be in the best interest of  
17 the State of Mississippi, commonly known as the Jefferson Street  
18 Properties, and being more particularly described as follows:

19 Property bounded by Pearl Street on the north,  
20 Jefferson Street on the east, Tombigbee Street on the  
21 south and Commerce Street on the west, less and except  
22 for easements and right-of-ways of record; parcel  
23 contains 6.4 acres more or less and is located in  
24 Jackson, Hinds County, Mississippi.

25 (2) Money derived from the sale of state-owned property  
26 authorized in this act shall be deposited into the State General  
27 Fund.

28 (3) The State of Mississippi shall retain the right to  
29 repurchase the real property sold pursuant to this act in the

30 event such property is not used, or ceases to be used for the  
31 intended purpose, or is otherwise abandoned by the purchaser.

32 (4) The State of Mississippi shall retain all mineral rights  
33 to the real property sold pursuant to this act.

34 (5) The provisions of this act shall stand repealed from and  
35 after September 1, 2009. However, any contract or lease entered  
36 into by the Department of Finance and Administration pursuant to  
37 this act before September 1, 2009, shall remain in effect until  
38 the expiration of the contract or lease.

39 **SECTION 2.** This act shall take effect and be in force from  
40 and after its passage.