

By: Representatives Mayo, Hamilton (6th),
Jennings, Mayhall

To: Ways and Means

HOUSE BILL NO. 442

1 AN ACT TO REPEAL SECTION 27-33-79, MISSISSIPPI CODE OF 1972,
2 WHICH PROVIDES THAT NO TAXING UNIT SHALL BE REIMBURSED MORE THAN
3 106% OR LESS THAN THE AMOUNT OF THE REIMBURSEMENT FOR HOMESTEAD
4 EXEMPTION REVENUE LOSSES MADE TO THE SAME TAXING UNIT FOR THE NEXT
5 PRECEDING YEAR, UNLESS THE REIMBURSEMENT IS REDUCED AS A RESULT OF
6 A REDUCTION IN APPROVED HOMESTEAD APPLICANTS; AND FOR RELATED
7 PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** Section 27-33-79, Mississippi Code of 1972, which
10 provides that no taxing unit shall be reimbursed more than one
11 hundred six percent (106%) or less than the amount of the
12 reimbursement for homestead exemption revenue losses made to the
13 same taxing unit for the next preceding year, unless the
14 reimbursement is reduced as a result of a reduction in approved
15 homestead applicants, is repealed.

16 **SECTION 2.** This act shall take effect and be in force from
17 and after July 1, 2007.