

By: Representatives Compretta, Peranich,
Upshaw, Guice, Broomfield, Reynolds, Hudson,
Franks, Patterson, Clark, Scott, Perkins

To: Appropriations

HOUSE BILL NO. 243

1 AN ACT MAKING AN APPROPRIATION TO THE DEPARTMENT OF INSURANCE
2 FOR THE PURPOSE OF PROVIDING FUNDS TO THE MISSISSIPPI WINDSTORM
3 UNDERWRITING ASSOCIATION TO REDUCE THE PREMIUM RATES CHARGED FOR
4 INSURING COMMERCIAL PROPERTY THROUGH THE ASSOCIATION FOR FISCAL
5 YEAR 2007.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** The following sum, or so much of it as may be
8 necessary, is appropriated out of any money in the State General
9 Fund not otherwise appropriated, to the Department of Insurance
10 for the purpose of providing funds to the Mississippi Windstorm
11 Underwriting Association created under Section 83-34-1 et seq.,
12 Mississippi Code of 1972, to be used by the association to reduce
13 the premium rates charged for insuring commercial property through
14 the association, for the fiscal year ending June 30, 2007.....
15 \$30,000,000.00.

16 **SECTION 2.** The money appropriated by this act shall be paid
17 by the State Treasurer out of any money in the State General Fund
18 not otherwise appropriated, upon warrants issued by the State
19 Fiscal Officer; and the State Fiscal Officer shall issue his
20 warrants upon requisitions signed by the proper person, officer or
21 officers in the manner provided by law.

22 **SECTION 3.** This act shall take effect and be in force from
23 and after its passage.