

By: Representative Cummings

To: Ways and Means

HOUSE BILL NO. 117

1 AN ACT TO AMEND SECTION 27-33-79, MISSISSIPPI CODE OF 1972,  
2 TO DELETE THE PROVISION PROVIDING THAT REIMBURSEMENT OF HOMESTEAD  
3 EXEMPTION REVENUE LOSSES TO A TAXING UNIT MAY NOT BE MORE THAN ONE  
4 HUNDRED SIX PERCENT OF THE REIMBURSEMENT MADE TO THE TAXING UNIT  
5 FOR THE PRECEDING YEAR; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-33-79, Mississippi Code of 1972, is  
8 amended as follows:

9 27-33-79. Notwithstanding the limitation imposed on  
10 reimbursement of tax losses in Section 27-33-77, no taxing unit  
11 shall be reimbursed \* \* \* less than the amount of the  
12 reimbursement made to the same taxing unit, for the next preceding  
13 year, unless such reimbursement is reduced as a result of a  
14 reduction in approved homestead applicants; however, for the 1986  
15 calendar year, no taxing unit shall be reimbursed less than the  
16 amount of the reimbursement made to the same taxing unit for the  
17 1985 calendar year.

18 **SECTION 2.** This act shall take effect and be in force from  
19 and after July 1, 2007.

