

By: Senator(s) Jackson (11th)

To: Rules

SENATE CONCURRENT RESOLUTION NO. 501

1 A CONCURRENT RESOLUTION COMMENDING AND CONGRATULATING FIRST
2 DELTA FEDERAL CREDIT UNION ON ITS 25TH ANNIVERSARY OF SERVICE AS
3 THE LARGEST MINORITY FINANCIAL INSTITUTION IN THE MISSISSIPPI
4 DELTA.

5 WHEREAS, this year marks the 25th year of progressive service
6 for First Delta Federal Credit Union, the largest minority
7 financial institution in the Mississippi Delta; and

8 WHEREAS, it was Reverend Carl Brown's idea to start a credit
9 union since he had been a part of one in Los Angeles, California,
10 and gave witness to the many benefits of having a credit union in
11 the Mississippi Delta and particularly in Quitman County. The
12 organizers did the things necessary to make it happen. They began
13 to work on the credit union concept in late 1979 and 1980, meeting
14 with the Federation of Southern Cooperatives in Epes, Alabama;
15 Southern Cooperative Development Fund in Lafayette, Louisiana; the
16 Mississippi Association of Cooperatives in Jackson, Mississippi;
17 and the Mississippi Association of Credit Unions in Jackson,
18 Mississippi, as a resource to help in the extensive planning and
19 preparing the necessary documents to submit the charter
20 application to Region 3, National Credit Union Administration
21 (NCUA) in Atlanta, Georgia. The decision was made to apply to
22 become a federally chartered credit union; and

23 WHEREAS, on August 13, 1981, after all the work and planning
24 by a local organizing committee that consisted of Madison S.
25 Palmer, Cleophus Lee, James Barron, Robert L. Jackson, Daisy Q.
26 White, and others, the vision became a reality. The organizers
27 accepted the charter from the National Credit Union
28 Administration, which was reluctant because they couldn't see a

29 credit union thriving in such a poor and asset-challenged
30 community as Quitman County. Reverend Carl Brown almost
31 single-handedly convinced the officials visiting Marks,
32 Mississippi, that it would work and work successfully if given the
33 chance; and

34 WHEREAS, Quitman County Federal Credit Union opened its doors
35 of the credit union on September 10, 1981, in the rear of Valley
36 Queen M.B. Church, ministered by Reverend Carl Brown; and

37 WHEREAS, in 2000, the institution changed its name to Quitman
38 Tri-County Federal Credit Union, and in July 2004, the expanded
39 institution changed its name to First Delta Federal Credit Union;
40 and

41 WHEREAS, twenty-five years, three name changes and three
42 additional counties later, this progressive institution is the
43 largest grassroots minority financial institution in the
44 Mississippi Delta. They celebrate having over 5,450 members, five
45 branch locations and \$7,000,000.00 in total assets. They have
46 made over 13,500 loans totaling over \$25,000,000.00 over the past
47 24 years; and

48 WHEREAS, we share the blessings of this institution which has
49 become a model corporate citizen in its community and state:

50 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
51 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
52 we do hereby commend and congratulate First Delta Federal Credit
53 Union on its 25th Anniversary of service as the largest minority
54 financial institution in the Mississippi Delta, and extend the
55 best wishes of the Legislature to its Board of Directors and
56 employees on this auspicious occasion.

57 BE IT FURTHER RESOLVED, That this resolution be presented to
58 the President of First Delta Federal Credit Union at anniversary
59 ceremonies and be made available to the Capitol Press Corps.