

**Adopted
AMENDMENT NO 1 PROPOSED TO**

Cmte Sub for Senate Bill No. 2543

BY: Senator(s) Ross

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

SECTION 1. Section 75-17-7, Mississippi Code of 1972, is
amended as follows:

75-17-7. (1) All judgments or decrees founded on any sale
or contract shall bear interest at the same rate as the contract
evidencing the debt on which the judgment or decree was rendered.

(2) All judgments or decrees founded on an obligation of
support, including, but not limited to, child support, medical
support, spousal support, alimony and attorney's fees, shall bear
interest at a rate of eight percent (8%) per annum or the legal
rate of interest in effect at the time of the entry of the
judgment, whichever is the greater, unless the underlying order
provides otherwise. The court may allow interest from a date
determined by the court to be fair but in no event prior to the
filing of the complaint.

(3) On all other judgments and decrees, the court may allow
interest from a date determined by the court to be fair but in no
event prior to the filing of the complaint. The interest rates
applicable to all other judgments or decrees shall be * * * the

28 legal rate of interest in effect at the time of the entry of the
29 judgment.

30 (4) The legal rate of interest shall be determined by the
31 Mississippi Supreme Court quarterly based upon an examination of
32 market factors, as determined by the court. The court shall
33 publish the legal rate of interest as determined under this
34 subsection by the Internet or other appropriate means, as
35 determined by the court.

36 **SECTION 2.** This act shall take effect and be in force from
37 and after July 1, 2006.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AMEND SECTION 75-17-7, MISSISSIPPI CODE OF 1972, TO
2 PROVIDE THAT JUDGMENTS OR DECREES FOUNDED IN AN OBLIGATION OF
3 SUPPORT SHALL BEAR INTEREST AT THE RATE OF 8% OR THE LEGAL RATE OF
4 INTEREST, WHICHEVER IS THE GREATER, UNLESS THE UNDERLYING ORDER
5 PROVIDES OTHERWISE; TO PROVIDE THAT ALL OTHER JUDGMENTS OR DECREES
6 SHALL BEAR THE LEGAL RATE OF INTEREST, UNLESS THE UNDERLYING ORDER
7 PROVIDES OTHERWISE; TO PROVIDE THE MANNER IN WHICH THE LEGAL RATE
8 OF INTEREST SHALL BE DETERMINED; AND FOR RELATED PURPOSES.