Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 2423

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

- 6 **SECTION 1.** Section 83-17-251, Mississippi Code of 1972, is
- 7 amended as follows:
- 8 83-17-251. (1) Every individual seeking to be licensed as a
- 9 life, health and accident insurance producer in the State of
- 10 Mississippi, as a condition of issuance of an original license,
- 11 must furnish the Commissioner of Insurance certification on a form
- 12 prescribed by the commissioner that he or she has completed an
- 13 approved prelicensing course of study for the line of insurance
- 14 requested.
- 15 (2) The prelicensing course of study hours shall consist of
- 16 no less than twenty-four (24) classroom hours for life and/or
- 17 health/accident insurance or property and casualty insurance.
- 18 Twelve (12) classroom hours are required on life only; and twelve
- 19 (12) classroom hours are required for health/accident only.
- 20 (3) Every individual seeking annual renewal of life, health
- 21 and accident licenses, or annual renewal of property and casualty
- 22 licenses, shall complete satisfactorily twelve (12) hours of study
- 23 in approved courses in his primary line of insurance during each
- 24 twelve-month period except the initially licensed year. The

- 25 individual may take an additional twelve (12) hours in his
- secondary line of insurance. All holders of a property and 26
- 27 casualty license shall be required to satisfactorily complete
- 28 three (3) hours of flood insurance study every three (3) years,
- 29 which may be applied towards their continuing education
- 30 requirements.
- The continuing educational requirements of this section 31
- shall not apply to: 32
- Any individual that is exempt from taking the 33
- 34 written examination as provided in Section 83-17-39(1)(b), (c) and
- (e) * * *; 35
- Any individual that is licensed with a license 36
- 37 limited to industrial life, industrial health and accident, small
- loan property, industrial fire and full-coverage auto; 38
- 39 A person not a resident of this state who meets the
- continuing educational requirement in the state in which such 40
- 41 person resides and Mississippi has a reciprocal agreement with
- 42 that state; or
- Inactive agents as defined in Section 83-17-1. 43
- 44 SECTION 2. This act shall take effect and be in force from
- and after July 1, 2006. 45

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AMEND SECTION 83-17-251, MISSISSIPPI CODE OF 1972, 1

TO REVISE THE CONTINUING EDUCATION REQUIREMENTS FOR PROPERTY AND

² CASUALTY INSURANCE PRODUCERS BY REQUIRING FLOOD INSURANCE STUDY; 3

AND FOR RELATED PURPOSES.