## Lost AMENDMENT NO 2 PROPOSED TO

## Senate Bill No. 2310

## **BY: Representative Mims**

1 2 3	AMEND by striking Sections 1, 2 and 3 and renumbering subsequent sections accordingly and internal references to subsections.
4 5	AMEND by striking lines 163 through 279 and inserting in lieu thereof the following:
6	"(2) Of the revenue collected monthly as a result of the tax
7	assessed and levied under this chapter:
8	(a) (i) Through June 30, 2007, Three Hundred Thousand
9	Dollars (\$300,000.00) shall be deposited by the commissioner into
10	the Municipal Tobacco Tax Diversion Fund created under Section 5
11	of Senate Bill No. 2310, 2006 Regular Session.
12	(ii) From and after July 1, 2007, through June 30,
13	2008, Six Hundred Thousand Dollars (\$600,000.00) shall be
14	deposited by the commissioner into the Municipal Tobacco Tax
15	Diversion Fund created under Section 5 of Senate Bill No. 2310,
16	2006 Regular Session.
17	(iii) From and after July 1, 2008, through June
18	30, 2009, Nine Hundred Thousand Dollars (\$900,000.00) shall be
19	deposited by the commissioner into the Municipal Tobacco Tax
20	Diversion Fund created under Section 5 of Senate Bill No. 2310,
21	2006 Regular Session.
22	(iv) From and after July 1, 2009, through June 30,
23	2010, One Million Two Hundred Thousand Dollars (\$1,200,000.00)

- 24 shall be deposited by the commissioner into the Municipal Tobacco
- 25 Tax Diversion Fund created under Section 5 of Senate Bill No.
- 26 2310, 2006 Regular Session.
- 27 (v) From and after July 1, 2010, through June 30,
- 28 2011, One Million Five Hundred Thousand Dollars (\$1,500,000.00)
- 29 shall be deposited by the commissioner into the Municipal Tobacco
- 30 Tax Diversion Fund created under Section 5 of Senate Bill No.
- 31 2310, 2006 Regular Session.
- 32 (vi) From and after July 1, 2011, through June 30,
- 33 2012, One Million Eight Hundred Thousand Dollars (\$1,800,000.00)
- 34 shall be deposited by the commissioner into the Municipal Tobacco
- 35 Tax Diversion Fund created under Section 5 of Senate Bill No.
- 36 2310, 2006 Regular Session.
- 37 (vii) From and after July 1, 2012, through June
- 38 30, 2013, Two Million One Hundred Thousand Dollars (\$2,100,000.00)
- 39 shall be deposited by the commissioner into the Municipal Tobacco
- 40 Tax Diversion Fund created under Section 5 of Senate Bill No.
- 41 2310, 2006 Regular Session.
- 42 (viii) From and after July 1, 2013, through June
- 43 30, 2014, Two Million Four Hundred Thousand Dollars
- 44 (\$2,400,000.00) shall be deposited by the commissioner into the
- 45 Municipal Tobacco Tax Diversion Fund created under Section 5 of
- 46 Senate Bill No. 2310, 2006 Regular Session.
- 47 (ix) From and after July 1, 2014, through June 30,
- 48 2015, Two Million Seven Hundred Thousand Dollars (\$2,700,000.00)
- 49 shall be deposited by the commissioner into the Municipal Tobacco
- 50 Tax Diversion Fund created under Section 5 of Senate Bill No.
- 51 2310, 2006 Regular Session.
- 52 (x) From and after July 1, 2015, through June 30,
- 53 2016, Three Million Dollars (\$3,000,000.00) shall be deposited by
- 54 the commissioner into the Municipal Tobacco Tax Diversion Fund

- 55 created under Section 5 of Senate Bill No. 2310, 2006 Regular
- 56 Session.
- 57 (xi) From and after July 1, 2016, through June 30,
- 58 2017, Three Million Three Hundred Thousand Dollars (\$3,300,000.00)
- 59 shall be deposited by the commissioner into the Municipal Tobacco
- 60 Tax Diversion Fund created under Section 5 of Senate Bill No.
- 61 2310, 2006 Regular Session.
- 62 (xii) From and after July 1, 2017, through June
- 63 30, 2018, Three Million Six Hundred Dollars (\$3,600,000.00) shall
- 64 be deposited by the commissioner into the Municipal Tobacco Tax
- 65 Diversion Fund created under Section 5 of Senate Bill No. 2310,
- 66 2006 Regular Session.
- 67 (xiii) From and after July 1, 2018, through June
- 68 30, 2019, Three Million Nine Hundred Dollars (\$3,900,000.00) shall
- 69 be deposited by the commissioner into the Municipal Tobacco Tax
- 70 Diversion Fund created under Section 5 of Senate Bill No. 2310,
- 71 2006 Regular Session.
- 72 (xiv) From and after July 1, 2019, Four Million
- 73 Two Hundred Dollars (\$4,200,000.00) shall be deposited by the
- 74 commissioner into the Municipal Tobacco Tax Diversion Fund created
- 75 under Section 5 of Senate Bill No. 2310, 2006 Regular Session.
- 76 (b) (i) Through June 30, 2007, Two Hundred Sixteen
- 77 Thousand Dollars (\$216,000.00) shall be deposited by the
- 78 commissioner into the Education Enhancement Fund created under
- 79 Section 37-61-33.
- 80 (ii) From and after July 1, 2007, through June 30,
- 81 2008, Four Hundred Thirty-two Thousand Dollars (\$432,000.00) shall
- 82 be deposited by the commissioner into the Education Enhancement
- 83 Fund created under Section 37-61-33.
- 84 (iii) From and after July 1, 2008, through June
- 85 30, 2009, Six Hundred Forty-eight Thousand Dollars (\$648,000.00)

- 86 shall be deposited by the commissioner into the Education
- 87 Enhancement Fund created under Section 37-61-33.
- 88 (iv) From and after July 1, 2009, through June 30,
- 89 2010, Eight Hundred Sixty-four Thousand Dollars (\$864,000.00)
- 90 shall be deposited by the commissioner into the Education
- 91 Enhancement Fund created under Section 37-61-33.
- 92 (v) From and after July 1, 2010, through June 30,
- 93 2011, One Million Eighty Thousand Dollars (\$1,080,000.00) shall be
- 94 deposited by the commissioner into the Education Enhancement Fund
- 95 created under Section 37-61-33.
- 96 (vi) From and after July 1, 2011, through June 30,
- 97 2012, One Million Two Hundred Ninety-six Thousand Dollars
- 98 (\$1,296,000.00) shall be deposited by the commissioner into the
- 99 Education Enhancement Fund created under Section 37-61-33.
- 100 (vii) From and after July 1, 2012, through June
- 101 30, 2013, One Million Five Hundred Twelve Thousand Dollars
- 102 (\$1,512,000.00) shall be deposited by the commissioner into the
- 103 Education Enhancement Fund created under Section 37-61-33.
- 104 (viii) From and after July 1, 2013, through June
- 105 30, 2014, One Million Seven Hundred Twenty-eight Thousand Dollars
- 106 (\$1,728,000.00) shall be deposited by the commissioner into the
- 107 Education Enhancement Fund created under Section 37-61-33.
- 108 (ix) From and after July 1, 2014, through June 30,
- 109 2015, One Million Nine Hundred Forty-four Thousand Dollars
- 110 (\$1,944,000.00) shall be deposited by the commissioner into the
- 111 Education Enhancement Fund created under Section 37-61-33.
- 112 (x) From and after July 1, 2015, through June 30,
- 113 2016, Two Million One Hundred Sixty Thousand Dollars
- 114 (\$2,160,000.00) shall be deposited by the commissioner into the
- 115 Education Enhancement Fund created under Section 37-61-33.
- 116 (xi) From and after July 1, 2016, through June 30,
- 117 2017, Two Million Three Hundred Seventy-six Thousand Dollars

- 118 (\$2,376,000.00) shall be deposited by the commissioner into the
- 119 Education Enhancement Fund created under Section 37-61-33.
- 120 (xii) From and after July 1, 2017, through June
- 121 30, 2018, Two Million Five Hundred Ninety-two Thousand Dollars
- 122 (\$2,592,000.00) shall be deposited by the commissioner into the
- 123 Education Enhancement Fund created under Section 37-61-33.
- 124 (xiii) From and after July 1, 2018, through June
- 125 30, 2019, Two Million Eight Hundred Eight Thousand Dollars
- 126 (\$2,808,000.00) shall be deposited by the commissioner into the
- 127 Education Enhancement Fund created under Section 37-61-33.
- 128 (ix) From and after July 1, 2019, Three Million
- 129 Twenty-four Thousand Dollars (\$3,024,000.00) shall be deposited by
- 130 the commissioner into the Education Enhancement Fund created under
- 131 Section 37-61-33.
- 132 (c) (i) Through June 30, 2007, Fifty-four Thousand
- 133 Dollars (\$54,000.00) shall be deposited by the commissioner into
- 134 the School Ad Valorem Tax Reduction Fund created under Section
- 135 37-61-35.
- 136 (ii) From and after July 1, 2007, through June 30,
- 137 2008, One Hundred Eight Thousand Dollars (\$108,000.00) shall be
- 138 deposited by the commissioner into the School Ad Valorem Tax
- 139 Reduction Fund created under Section 37-61-35.
- 140 (iii) From and after July 1, 2008, through June
- 30, 2009, One Hundred Sixty-two Thousand Dollars (\$162,000.00)
- 142 shall be deposited by the commissioner into the School Ad Valorem
- 143 Tax Reduction Fund created under Section 37-61-35.
- 144 (iv) From and after July 1, 2009, through June 30,
- 145 2010, Two Hundred Sixteen Thousand Dollars (\$216,000.00) shall be
- 146 deposited by the commissioner into the School Ad Valorem Tax
- 147 Reduction Fund created under Section 37-61-35.
- 148 (v) From and after July 1, 2010, through June 30,
- 149 2011, Two Hundred Seventy Thousand Dollars (\$270,000.00) shall be

- 150 deposited by the commissioner into the School Ad Valorem Tax
- 151 Reduction Fund created under Section 37-61-35.
- 152 (vi) From and after July 1, 2011, through June 30,
- 153 2012, Three Hundred Twenty-four Thousand Dollars (\$324,000.00)
- 154 shall be deposited by the commissioner into the School Ad Valorem
- 155 Tax Reduction Fund created under Section 37-61-35.
- 156 (vii) From and after July 1, 2012, through June
- 157 30, 2013, Three Hundred Seventy-eight Thousand Dollars
- 158 (\$378,000.00) shall be deposited by the commissioner into the
- 159 School Ad Valorem Tax Reduction Fund created under Section
- 160 37-61-35.
- 161 (viii) From and after July 1, 2013, through June
- 30, 2014, Four Hundred Thirty-two Thousand Dollars (\$432,000.00)
- 163 shall be deposited by the commissioner into the School Ad Valorem
- 164 Tax Reduction Fund created under Section 37-61-35.
- 165 (ix) From and after July 1, 2014, through June 30,
- 166 2015, Four Hundred Eighty-six Thousand Dollars (\$486,000.00) shall
- 167 be deposited by the commissioner into the School Ad Valorem Tax
- Reduction Fund created under Section 37-61-35.
- 169 (x) From and after July 1, 2015, through June 30,
- 170 2016, Four Hundred Forty Thousand Dollars (\$540,000.00) shall be
- 171 deposited by the commissioner into the School Ad Valorem Tax
- 172 Reduction Fund created under Section 37-61-35.
- 173 (xi) From and after July 1, 2016, through June 30,
- 174 2017, Five Hundred Ninety-four Thousand Dollars (\$594,000.00)
- 175 shall be deposited by the commissioner into the School Ad Valorem
- 176 Tax Reduction Fund created under Section 37-61-35.
- 177 (xii) From and after July 1, 2017, through June
- 178 30, 2018, Six Hundred Forty-eight Thousand Dollars (\$648,000.00)
- 179 shall be deposited by the commissioner into the School Ad Valorem
- 180 Tax Reduction Fund created under Section 37-61-35.

L81	(xiii) From and after July 1, 2018, through June
L82	30, 2019, Seven Hundred Two Thousand Dollars (\$702,000.00) shall
L83	be deposited by the commissioner into the School Ad Valorem Tax
L84	Reduction Fund created under Section 37-61-35.
L85	(xiv) From and after July 1, 2019, Seven Hundred
L86	Fifty-six Thousand Dollars (\$756,000.00) shall be deposited by the
L87	commissioner into the School Ad Valorem Tax Reduction Fund created
88	under Section 37-61-35."