

By: Senator(s) Mettetal

To: Finance

SENATE BILL NO. 2726

1 AN ACT TO REPEAL SECTIONS 79-5-1 THROUGH 79-5-37, MISSISSIPPI
2 CODE OF 1972, WHICH ARE THE MISSISSIPPI BUSINESS DEVELOPMENT
3 CORPORATION LAW; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Sections 79-5-1, 79-5-3, 79-5-5, 79-5-7, 79-5-9,
6 79-5-11, 79-5-13, 79-5-15, 79-5-17, 79-5-19, 79-5-21, 79-5-23,
7 79-5-25, 79-5-27, 79-5-29, 79-5-31, 79-5-33, 79-5-35 and 79-5-37,
8 Mississippi Code of 1972, which are the Mississippi Business
9 Development Corporation Law, are repealed.

10 **SECTION 2.** This act shall take effect and be in force from
11 and after July 1, 2006.