

By: Representatives Weathersby, Davis, Fillingane, Frierson, Hamilton (109th), Hudson, Lott, Read, Shows, Smith (59th), Staples, Stringer, Vince, Walley, Warren, Watson

To: Universities and Colleges; Appropriations

HOUSE BILL NO. 992  
(As Sent to Governor)

1 AN ACT TO AMEND SECTION 37-101-41, MISSISSIPPI CODE OF 1972,  
2 TO AUTHORIZE THE BOARD OF TRUSTEES TO AUTHORIZE UNIVERSITIES TO  
3 LEASE LAND AT THE UNIVERSITY FOR THE CONSTRUCTION OF FACILITIES BY  
4 PRIVATE FINANCING; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 37-101-41, Mississippi Code of 1972, is  
7 amended as follows:

8 37-101-41. (a) Except as otherwise provided in paragraph  
9 (b) of this section, the Board of Trustees of State Institutions  
10 of Higher Learning is hereby authorized and empowered to lease to  
11 private individuals or corporations \* \* \* any land at any of the  
12 following state-supported institutions: Mississippi State  
13 University of Agriculture and Applied Science, Jackson State  
14 University, Mississippi Valley State University, University of  
15 Mississippi, Alcorn State University, University of Southern  
16 Mississippi, Mississippi University for Women and Delta State  
17 University, for the purpose of erecting auxiliary facilities  
18 thereon for active faculty and students. The auxiliary  
19 facilities shall be constructed thereon by private financing, and  
20 shall be leased back to the board for use by the concerned  
21 state-supported institution of higher learning. The lease shall  
22 contain a provision permitting the board to purchase the building  
23 located thereon for the sum of One Dollar (\$1.00) after payment by  
24 the board of all sums of money due under said lease.

25 (b) The Board of Trustees of State Institutions of  
26 Higher Learning may grant authority to universities to lease to  
27 private individuals or corporations any land at the university,  
28 for the purpose of erecting auxiliary facilities thereon for

29 active faculty and students. The auxiliary facilities shall be  
30 constructed thereon by private financing, and shall be leased back  
31 to the board for use by the university. The lease shall contain a  
32 provision permitting the board to purchase the auxiliary  
33 facilities located thereon for the sum of One Dollar (\$1.00) after  
34 payment by the board of all sums of money due under said lease.

35       **SECTION 2.** This act shall take effect and be in force from  
36 and after July 1, 2006.