By: Representative Formby

To: Insurance

HOUSE BILL NO. 981

1	AN ACT	TO AMEND	SECTION	83-17-251,	MISSISSIPPI	CODE OF 1972
2	TO REVISE TH	E CONTINU	JING EDUC	CATION REQU	IREMENTS FOR	INSURANCE
3	PRODUCERS; A	ND FOR RE	ELATED PU	JRPOSES.		

- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 **SECTION 1.** Section 83-17-251, Mississippi Code of 1972, is
- 6 amended as follows:
- 7 83-17-251. (1) Every individual seeking to be licensed as a
- 8 life, health and accident insurance producer in the State of
- 9 Mississippi, as a condition of issuance of an original license,
- 10 must furnish the Commissioner of Insurance certification on a form
- 11 prescribed by the commissioner that he or she has completed an
- 12 approved prelicensing course of study for the line of insurance
- 13 requested.
- 14 (2) The prelicensing course of study hours shall consist of
- 15 no less than twenty-four (24) classroom hours for life and/or
- 16 health/accident insurance or property and casualty insurance.
- 17 Twelve (12) classroom hours are required on life only; and twelve
- 18 (12) classroom hours are required for health/accident only.
- 19 (3) Every individual seeking annual renewal of life, health
- 20 and accident licenses, or annual renewal of property and casualty
- 21 licenses, shall complete satisfactorily twelve (12) hours of study
- 22 in approved courses in his * * * line of insurance during each
- 23 twelve-month period except the initially licensed year. If an
- 24 individual has both a life, health and accident license and a
- 25 property and casualty license, he shall complete six (6) hours of
- 26 approved courses in each line. All property and casualty courses
- 27 shall include two (2) hours of flood insurance study.

28	(4)	The	continuing	educational	requirements	of	this	section
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- 29 shall not apply to:
- 30 (a) Any individual that is exempt from taking the
- 31 written examination as provided in Section 83-17-39(1)(b), (c) and
- 32 (e) * * *;
- 33 (b) Any individual that is licensed with a license
- 34 limited to industrial life, industrial health and accident, small
- 35 loan property, industrial fire and full-coverage auto;
- 36 (c) A person not a resident of this state who meets the
- 37 continuing educational requirement in the state in which such
- 38 person resides and Mississippi has a reciprocal agreement with
- 39 that state; or
- 40 (d) Inactive agents as defined in Section 83-17-1.
- 41 **SECTION 2.** This act shall take effect and be in force from
- 42 and after July 1, 2006.