

**Adopted  
AMENDMENT NO 1 PROPOSED TO**

**Senate Concurrent Resolution No. 613**

**BY: Senator(s) Little, Robertson**

**Amend by striking all after the resolving clause and  
inserting in lieu thereof the following:**

149 That the Joint Rules of the Senate and the House are hereby  
150 suspended for the purpose of requesting the drafting,  
151 introduction, consideration and passage, regardless of any  
152 deadlines imposed by said rules, of a bill entitled "AN ACT TO  
153 AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE STATE OF  
154 MISSISSIPPI IN THE AMOUNT OF \$2,000,000.00 FOR THE PURPOSE OF  
155 PROVIDING FUNDS FOR THE B.B. KING MUSEUM; TO AUTHORIZE THE  
156 ISSUANCE OF GENERAL OBLIGATION BONDS OF THE STATE OF MISSISSIPPI  
157 IN THE AMOUNT OF \$2,000,000.00 FOR THE SOUTHERN ARTS AND  
158 ENTERTAINMENT CENTER; TO AUTHORIZE THE ISSUANCE OF \$16,000,000.00  
159 IN STATE GENERAL OBLIGATION BONDS TO PROVIDE FUNDS FOR CAPITAL  
160 IMPROVEMENTS AT AN ECONOMIC DEVELOPMENT AND TOURISM DESTINATION  
161 FACILITY IN HANCOCK COUNTY, MISSISSIPPI, THAT FEATURES A SPACE,  
162 SCIENCE AND EDUCATION CENTER; TO REQUIRE THE COMMITMENT OF A  
163 CERTAIN AMOUNT OF PRIVATE, LOCAL OR FEDERAL FUNDS FOR SUCH  
164 PROJECTS AS A CONDITION PRECEDENT TO THE ISSUANCE OF BONDS UNDER  
165 THIS ACT; TO AUTHORIZE THE ISSUANCE OF \$56,000,000.00 IN STATE

166 GENERAL OBLIGATION BONDS TO PROVIDE FUNDS FOR CAPITAL IMPROVEMENTS  
167 AT THE STATE-OWNED SHIPYARD LOCATED IN JACKSON COUNTY,  
168 MISSISSIPPI; TO PROVIDE THAT THE ISSUANCE OF SUCH BONDS SHALL BE  
169 CONDITIONED ON THE LESSEE INCURRING A CERTAIN AMOUNT OF DEBT FOR  
170 CAPITAL IMPROVEMENTS, CAPITAL INVESTMENTS OR CAPITAL UPGRADES TO  
171 SHIPYARDS IN MISSISSIPPI OWNED OR LEASED BY SUCH LESSEE; TO AMEND  
172 SECTION 57-75-11, MISSISSIPPI CODE OF 1972, TO REVISE THE AMOUNT  
173 OF ASSISTANCE THE MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY MAY  
174 PROVIDE THROUGH GRANT AND LOAN FUNDS TO ENTERPRISES OWNING OR  
175 OPERATING CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC  
176 IMPACT ACT; TO AMEND SECTION 57-75-15, MISSISSIPPI CODE OF 1972,  
177 TO INCREASE THE AMOUNT OF BONDS THAT MAY BE ISSUED FOR CERTAIN  
178 PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO  
179 CREATE THE MISSISSIPPI EXISTING INDUSTRY PRODUCTIVITY LOAN PROGRAM  
180 TO BE ADMINISTERED BY THE MISSISSIPPI DEVELOPMENT AUTHORITY FOR  
181 THE PURPOSE OF PROVIDING LOANS TO CERTAIN INDUSTRIES THAT HAVE  
182 BEEN OPERATING IN THIS STATE FOR NOT LESS THAN TWO YEARS; TO  
183 PROVIDE THAT THE LOANS SHALL BE UTILIZED BY INDUSTRIES TO DEPLOY  
184 LONG-TERM FIXED ASSETS THAT THROUGH NEW TECHNOLOGY WILL IMPROVE  
185 PRODUCTIVITY AND COMPETITIVENESS; TO CREATE THE MISSISSIPPI  
186 EXISTING INDUSTRY PRODUCTIVITY LOAN FUND TO BE ADMINISTERED BY THE  
187 MISSISSIPPI DEVELOPMENT AUTHORITY; TO AUTHORIZE THE ISSUANCE OF  
188 STATE GENERAL OBLIGATION BONDS TO PROVIDE FUNDS FOR THE  
189 MISSISSIPPI EXISTING INDUSTRY PRODUCTIVITY LOAN FUND; TO AUTHORIZE  
190 THE ISSUANCE OF STATE GENERAL OBLIGATION BONDS TO PROVIDE FUNDS  
191 FOR THE ACE FUND; TO AMEND SECTION 57-1-16, MISSISSIPPI CODE OF  
192 1972, TO AUTHORIZE THE MISSISSIPPI DEVELOPMENT AUTHORITY TO  
193 UTILIZE THE PROCEEDS OF GENERAL OBLIGATION BONDS ISSUED FOR THE  
194 ACE FUND TO REIMBURSE THE AUTHORITY FOR REASONABLE ACTUAL AND

195 NECESSARY COSTS INCURRED IN PROVIDING ASSISTANCE FROM THE ACE  
196 FUND; TO LIMIT THE AMOUNT OF SUCH REIMBURSEMENTS TO AN AMOUNT NOT  
197 TO EXCEED 3% OF THE GENERAL OBLIGATION BONDS ISSUED FOR GRANTS; TO  
198 REQUIRE THAT BUSINESSES OR INDUSTRIES SEEKING ASSISTANCE FROM THE  
199 ACE FUND PROVIDE CERTAIN INFORMATION AND ENTER INTO CERTAIN  
200 AGREEMENTS; TO AMEND SECTION 57-61-25, MISSISSIPPI CODE OF 1972,  
201 TO INCREASE THE AMOUNT OF GENERAL OBLIGATION BONDS THAT MAY BE  
202 ISSUED UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT; TO AMEND  
203 SECTION 57-61-34, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT  
204 OF BOND PROCEEDS THAT THE MISSISSIPPI DEVELOPMENT AUTHORITY MAY  
205 UTILIZE UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT FOR  
206 INTEREST-BEARING LOANS TO MUNICIPALITIES OR PRIVATE COMPANIES TO  
207 AID IN THE ESTABLISHMENT OF BUSINESS INCUBATION CENTERS AND THE  
208 CREATION OF NEW AND EXPANDING RESEARCH AND DEVELOPMENT AND  
209 TECHNOLOGY-BASED BUSINESS AND INDUSTRY; TO AMEND SECTION 57-61-36,  
210 MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF BOND PROCEEDS  
211 THAT THE MISSISSIPPI DEVELOPMENT AUTHORITY MAY UTILIZE UNDER THE  
212 MISSISSIPPI BUSINESS INVESTMENT ACT TO MAKE GRANTS OR LOANS TO  
213 COUNTIES AND MUNICIPALITIES THROUGH AN EQUIPMENT AND PUBLIC  
214 FACILITIES GRANT AND LOAN FUND TO AID IN INFRASTRUCTURE-RELATED  
215 IMPROVEMENTS, THE PURCHASE OF EQUIPMENT AND IN THE PURCHASE,  
216 CONSTRUCTION OR REPAIR AND RENOVATION OF PUBLIC FACILITIES; TO  
217 ESTABLISH AN INCOME TAX CREDIT FOR MANUFACTURING ENTERPRISES THAT  
218 HAVE OPERATED IN THIS STATE FOR NOT LESS THAN TWO YEARS IN AN  
219 AMOUNT EQUAL TO A CERTAIN PERCENTAGE OF THE ENTERPRISE'S  
220 INVESTMENT IN BUILDINGS OR EQUIPMENT; TO PROVIDE THAT ANY SUCH TAX  
221 CREDIT CLAIMED BUT NOT USED IN ANY TAXABLE YEAR MAY BE CARRIED  
222 FORWARD FOR FIVE YEARS FROM THE CLOSE OF THE TAX YEAR IN WHICH THE  
223 ELIGIBLE INVESTMENT WAS MADE; TO PROVIDE THAT THE CREDIT TAKEN IN

224 ANY ONE TAX YEAR IS LIMITED TO AN AMOUNT NOT GREATER THAN 50% OF  
225 THE TAXPAYER'S STATE INCOME TAX LIABILITY WHICH IS ATTRIBUTABLE TO  
226 INCOME DERIVED FROM OPERATIONS IN THE STATE FOR THAT YEAR; TO  
227 PROVIDE THAT THE MANUFACTURING ENTERPRISE MUST INVEST AT LEAST  
228 \$1,000,000.00 TO BE ELIGIBLE FOR THE CREDIT; TO PROVIDE THAT THE  
229 MAXIMUM CUMULATIVE CREDIT THAT MAY BE CLAIMED BY A TAXPAYER FOR  
230 ANY ONE PROJECT IS LIMITED TO \$1,000,000.00; TO PROVIDE FOR  
231 RECAPTURE OF THE CREDIT UNDER CERTAIN CIRCUMSTANCES; TO AMEND  
232 SECTION 27-31-101, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE  
233 BOARD OF SUPERVISORS OF COUNTIES AND THE GOVERNING AUTHORITIES OF  
234 MUNICIPALITIES TO GRANT CERTAIN AD VALOREM TAX EXEMPTIONS TO  
235 DATA/INFORMATION PROCESSING ENTERPRISES AND TECHNOLOGY INTENSIVE  
236 ENTERPRISES MEETING MINIMUM CRITERIA ESTABLISHED BY THE  
237 MISSISSIPPI DEVELOPMENT AUTHORITY; TO AMEND SECTION 27-65-17,  
238 MISSISSIPPI CODE OF 1972, TO IMPOSE THE SALES TAX AT A REDUCED  
239 RATE ON CERTAIN SALES OF MACHINERY AND MACHINE PARTS TO A  
240 TECHNOLOGY INTENSIVE BUSINESS FOR PLANT USE; TO AMEND SECTION  
241 27-65-19, MISSISSIPPI CODE OF 1972, TO REDUCE THE SALES TAX ON  
242 CERTAIN FUELS SOLD TO OR USED BY TECHNOLOGY INTENSIVE ENTERPRISES;  
243 TO AMEND SECTION 27-65-101, MISSISSIPPI CODE OF 1972, TO EXEMPT  
244 FROM SALES TAXATION SALES OF COMPONENT MATERIALS USED IN THE  
245 CONSTRUCTION OF A FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH  
246 FACILITY, AND SALES OR LEASES OF MACHINERY AND EQUIPMENT TO BE  
247 USED IN SUCH FACILITIES, ADDITIONS OR IMPROVEMENTS, TO PERMANENT  
248 BUSINESS ENTERPRISES OPERATING A DATA/INFORMATION ENTERPRISE IN A  
249 TIER THREE AREA MEETING MINIMUM CRITERIA ESTABLISHED BY THE  
250 MISSISSIPPI DEVELOPMENT AUTHORITY; TO EXEMPT FROM SALES TAXATION  
251 SALES OF COMPONENT MATERIALS USED IN THE CONSTRUCTION OF A  
252 FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH FACILITY, AND

253 SALES OF MACHINERY AND EQUIPMENT TO BE USED IN SUCH FACILITIES,  
254 ADDITIONS OR IMPROVEMENTS, TO TECHNOLOGY INTENSIVE ENTERPRISES FOR  
255 INDUSTRIAL PURPOSES IN A TIER THREE AREA; TO REDUCE THE SALES  
256 TAXATION ON SALES OF COMPONENT MATERIALS USED IN THE CONSTRUCTION  
257 OF A FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH BUILDING,  
258 AND SALES OR LEASES OF MACHINERY AND EQUIPMENT TO BE USED IN SUCH  
259 BUILDINGS, ADDITIONS OR IMPROVEMENTS, TO PERMANENT BUSINESS  
260 ENTERPRISES OPERATING A DATA/INFORMATION ENTERPRISE IN A TIER ONE  
261 OR TIER TWO AREA MEETING MINIMUM CRITERIA ESTABLISHED BY THE  
262 MISSISSIPPI DEVELOPMENT AUTHORITY; TO REDUCE THE SALES TAXATION ON  
263 SALES OF COMPONENT MATERIALS USED IN THE CONSTRUCTION OF A  
264 FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH FACILITY, AND  
265 SALES OF MACHINERY AND EQUIPMENT, TO TECHNOLOGY INTENSIVE  
266 ENTERPRISES FOR INDUSTRIAL PURPOSES IN A TIER ONE OR TIER TWO  
267 AREA; TO AMEND SECTION 57-73-21, MISSISSIPPI CODE OF 1972, TO  
268 REVISE THE AMOUNT OF THE JOB TAX CREDIT FOR CERTAIN PERMANENT  
269 BUSINESS ENTERPRISES TO PROVIDE THAT THE AMOUNT OF THE CREDIT  
270 SHALL BE A CERTAIN PERCENTAGE OF SUCH ENTERPRISE'S PAYROLL; TO  
271 REENACT SECTIONS 57-10-401 THROUGH 57-10-445, MISSISSIPPI CODE OF  
272 1972, WHICH PROVIDE FOR THE ISSUANCE OF BONDS BY THE MISSISSIPPI  
273 BUSINESS FINANCE CORPORATION TO FINANCE ECONOMIC DEVELOPMENT  
274 PROJECTS IN ORDER TO INDUCE THE LOCATION OR EXPANSION OF CERTAIN  
275 BUSINESSES WITHIN THIS STATE; TO REENACT SECTION 27-7-22.3,  
276 MISSISSIPPI CODE OF 1972, WHICH PROVIDES FOR A CREDIT AGAINST  
277 STATE INCOME TAXES FOR CERTAIN COMPANIES FOR DEBT SERVICE PAID BY  
278 SUCH COMPANIES UNDER FINANCING AGREEMENTS ENTERED INTO WITH THE  
279 MISSISSIPPI BUSINESS FINANCE CORPORATION UNDER SECTION 57-10-409,  
280 MISSISSIPPI CODE OF 1972; TO AMEND SECTION 57-10-401, MISSISSIPPI  
281 CODE OF 1972, TO INCLUDE CERTAIN INFORMATION PROCESSING

282 BUSINESSES, NATIONAL OR REGIONAL HEADQUARTERS, RESEARCH AND  
283 DEVELOPMENT FACILITIES AND TECHNOLOGY INTENSIVE ENTERPRISES OR  
284 FACILITIES WITHIN THE DEFINITION OF THE TERM "ELIGIBLE COMPANY";  
285 TO AMEND SECTIONS 57-62-5 AND 57-62-9, MISSISSIPPI CODE OF 1972,  
286 TO REVISE THE DEFINITION OF THE TERM "QUALIFIED BUSINESS OR  
287 INDUSTRY" UNDER THE MISSISSIPPI ADVANTAGE JOBS ACT TO ALLOW A  
288 BUSINESS TO BE ELIGIBLE FOR THE INCENTIVE PAYMENT UNDER THE ACT IF  
289 IT IS A DATA/INFORMATION PROCESSING ENTERPRISE, MANUFACTURING OR  
290 DISTRIBUTION ENTERPRISE OR A RESEARCH AND DEVELOPMENT OR  
291 TECHNOLOGY INTENSIVE ENTERPRISE THAT MEETS CERTAIN CRITERIA; TO  
292 REQUIRE APPLICANTS FOR THE INCENTIVE PAYMENTS UNDER THE ACT TO  
293 EXECUTE A PERFORMANCE AGREEMENT WITH THE MISSISSIPPI DEVELOPMENT  
294 AUTHORITY THAT SPECIFIES THE MANNER IN WHICH THE APPLICANT WILL  
295 UTILIZE THE INCENTIVE PAYMENT; TO AMEND SECTION 57-62-13,  
296 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND FOR RELATED  
297 PURPOSES."

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 A CONCURRENT RESOLUTION SUSPENDING THE DEADLINES FOR THE  
2 PURPOSE OF REQUESTING THE DRAFTING, INTRODUCTION, CONSIDERATION  
3 AND PASSAGE OF A BILL ENTITLED "AN ACT TO AUTHORIZE THE ISSUANCE  
4 OF GENERAL OBLIGATION BONDS OF THE STATE OF MISSISSIPPI IN THE  
5 AMOUNT OF \$2,000,000.00 FOR THE PURPOSE OF PROVIDING FUNDS FOR THE  
6 B.B. KING MUSEUM; TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION  
7 BONDS OF THE STATE OF MISSISSIPPI IN THE AMOUNT OF \$2,000,000.00  
8 FOR THE SOUTHERN ARTS AND ENTERTAINMENT CENTER; TO AUTHORIZE THE  
9 ISSUANCE OF \$16,000,000.00 IN STATE GENERAL OBLIGATION BONDS TO  
10 PROVIDE FUNDS FOR CAPITAL IMPROVEMENTS AT AN ECONOMIC DEVELOPMENT  
11 AND TOURISM DESTINATION FACILITY IN HANCOCK COUNTY, MISSISSIPPI,  
12 THAT FEATURES A SPACE, SCIENCE AND EDUCATION CENTER; TO REQUIRE  
13 THE COMMITMENT OF A CERTAIN AMOUNT OF PRIVATE, LOCAL OR FEDERAL  
14 FUNDS FOR SUCH PROJECTS AS A CONDITION PRECEDENT TO THE ISSUANCE  
15 OF BONDS UNDER THIS ACT; TO AUTHORIZE THE ISSUANCE OF  
16 \$56,000,000.00 IN STATE GENERAL OBLIGATION BONDS TO PROVIDE FUNDS  
17 FOR CAPITAL IMPROVEMENTS AT THE STATE-OWNED SHIPYARD LOCATED IN  
18 JACKSON COUNTY, MISSISSIPPI; TO PROVIDE THAT THE ISSUANCE OF SUCH  
19 BONDS SHALL BE CONDITIONED ON THE LESSEE INCURRING A CERTAIN  
20 AMOUNT OF DEBT FOR CAPITAL IMPROVEMENTS, CAPITAL INVESTMENTS OR  
21 CAPITAL UPGRADES TO SHIPYARDS IN MISSISSIPPI OWNED OR LEASED BY  
22 SUCH LESSEE; TO AMEND SECTION 57-75-11, MISSISSIPPI CODE OF 1972,  
23 TO REVISE THE AMOUNT OF ASSISTANCE THE MISSISSIPPI MAJOR ECONOMIC

24 IMPACT AUTHORITY MAY PROVIDE THROUGH GRANT AND LOAN FUNDS TO  
25 ENTERPRISES OWNING OR OPERATING CERTAIN PROJECTS UNDER THE  
26 MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION 57-75-15,  
27 MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF BONDS THAT MAY  
28 BE ISSUED FOR CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR  
29 ECONOMIC IMPACT ACT; TO CREATE THE MISSISSIPPI EXISTING INDUSTRY  
30 PRODUCTIVITY LOAN PROGRAM TO BE ADMINISTERED BY THE MISSISSIPPI  
31 DEVELOPMENT AUTHORITY FOR THE PURPOSE OF PROVIDING LOANS TO  
32 CERTAIN INDUSTRIES THAT HAVE BEEN OPERATING IN THIS STATE FOR NOT  
33 LESS THAN TWO YEARS; TO PROVIDE THAT THE LOANS SHALL BE UTILIZED  
34 BY INDUSTRIES TO DEPLOY LONG-TERM FIXED ASSETS THAT THROUGH NEW  
35 TECHNOLOGY WILL IMPROVE PRODUCTIVITY AND COMPETITIVENESS; TO  
36 CREATE THE MISSISSIPPI EXISTING INDUSTRY PRODUCTIVITY LOAN FUND TO  
37 BE ADMINISTERED BY THE MISSISSIPPI DEVELOPMENT AUTHORITY; TO  
38 AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION BONDS TO  
39 PROVIDE FUNDS FOR THE MISSISSIPPI EXISTING INDUSTRY PRODUCTIVITY  
40 LOAN FUND; TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
41 BONDS TO PROVIDE FUNDS FOR THE ACE FUND; TO AMEND SECTION 57-1-16,  
42 MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE MISSISSIPPI DEVELOPMENT  
43 AUTHORITY TO UTILIZE THE PROCEEDS OF GENERAL OBLIGATION BONDS  
44 ISSUED FOR THE ACE FUND TO REIMBURSE THE AUTHORITY FOR REASONABLE  
45 ACTUAL AND NECESSARY COSTS INCURRED IN PROVIDING ASSISTANCE FROM  
46 THE ACE FUND; TO LIMIT THE AMOUNT OF SUCH REIMBURSEMENTS TO AN  
47 AMOUNT NOT TO EXCEED 3% OF THE GENERAL OBLIGATION BONDS ISSUED FOR  
48 GRANTS; TO REQUIRE THAT BUSINESSES OR INDUSTRIES SEEKING  
49 ASSISTANCE FROM THE ACE FUND PROVIDE CERTAIN INFORMATION AND ENTER  
50 INTO CERTAIN AGREEMENTS; TO AMEND SECTION 57-61-25, MISSISSIPPI  
51 CODE OF 1972, TO INCREASE THE AMOUNT OF GENERAL OBLIGATION BONDS  
52 THAT MAY BE ISSUED UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT;  
53 TO AMEND SECTION 57-61-34, MISSISSIPPI CODE OF 1972, TO INCREASE  
54 THE AMOUNT OF BOND PROCEEDS THAT THE MISSISSIPPI DEVELOPMENT  
55 AUTHORITY MAY UTILIZE UNDER THE MISSISSIPPI BUSINESS INVESTMENT  
56 ACT FOR INTEREST-BEARING LOANS TO MUNICIPALITIES OR PRIVATE  
57 COMPANIES TO AID IN THE ESTABLISHMENT OF BUSINESS INCUBATION  
58 CENTERS AND THE CREATION OF NEW AND EXPANDING RESEARCH AND  
59 DEVELOPMENT AND TECHNOLOGY-BASED BUSINESS AND INDUSTRY; TO AMEND  
60 SECTION 57-61-36, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT  
61 OF BOND PROCEEDS THAT THE MISSISSIPPI DEVELOPMENT AUTHORITY MAY  
62 UTILIZE UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT TO MAKE  
63 GRANTS OR LOANS TO COUNTIES AND MUNICIPALITIES THROUGH AN  
64 EQUIPMENT AND PUBLIC FACILITIES GRANT AND LOAN FUND TO AID IN  
65 INFRASTRUCTURE-RELATED IMPROVEMENTS, THE PURCHASE OF EQUIPMENT AND  
66 IN THE PURCHASE, CONSTRUCTION OR REPAIR AND RENOVATION OF PUBLIC  
67 FACILITIES; TO ESTABLISH AN INCOME TAX CREDIT FOR MANUFACTURING  
68 ENTERPRISES THAT HAVE OPERATED IN THIS STATE FOR NOT LESS THAN TWO  
69 YEARS IN AN AMOUNT EQUAL TO A CERTAIN PERCENTAGE OF THE  
70 ENTERPRISE'S INVESTMENT IN BUILDINGS OR EQUIPMENT; TO PROVIDE THAT  
71 ANY SUCH TAX CREDIT CLAIMED BUT NOT USED IN ANY TAXABLE YEAR MAY  
72 BE CARRIED FORWARD FOR FIVE YEARS FROM THE CLOSE OF THE TAX YEAR  
73 IN WHICH THE ELIGIBLE INVESTMENT WAS MADE; TO PROVIDE THAT THE  
74 CREDIT TAKEN IN ANY ONE TAX YEAR IS LIMITED TO AN AMOUNT NOT  
75 GREATER THAN 50% OF THE TAXPAYER'S STATE INCOME TAX LIABILITY  
76 WHICH IS ATTRIBUTABLE TO INCOME DERIVED FROM OPERATIONS IN THE  
77 STATE FOR THAT YEAR; TO PROVIDE THAT THE MANUFACTURING ENTERPRISE  
78 MUST INVEST AT LEAST \$1,000,000.00 TO BE ELIGIBLE FOR THE CREDIT;  
79 TO PROVIDE THAT THE MAXIMUM CUMULATIVE CREDIT THAT MAY BE CLAIMED  
80 BY A TAXPAYER FOR ANY ONE PROJECT IS LIMITED TO \$1,000,000.00; TO  
81 PROVIDE FOR RECAPTURE OF THE CREDIT UNDER CERTAIN CIRCUMSTANCES;  
82 TO AMEND SECTION 27-31-101, MISSISSIPPI CODE OF 1972, TO AUTHORIZE  
83 THE BOARD OF SUPERVISORS OF COUNTIES AND THE GOVERNING AUTHORITIES  
84 OF MUNICIPALITIES TO GRANT CERTAIN AD VALOREM TAX EXEMPTIONS TO  
85 DATA/INFORMATION PROCESSING ENTERPRISES AND TECHNOLOGY INTENSIVE  
86 ENTERPRISES MEETING MINIMUM CRITERIA ESTABLISHED BY THE  
87 MISSISSIPPI DEVELOPMENT AUTHORITY; TO AMEND SECTION 27-65-17,  
88 MISSISSIPPI CODE OF 1972, TO IMPOSE THE SALES TAX AT A REDUCED

89 RATE ON CERTAIN SALES OF MACHINERY AND MACHINE PARTS TO A  
90 TECHNOLOGY INTENSIVE BUSINESS FOR PLANT USE; TO AMEND SECTION  
91 27-65-19, MISSISSIPPI CODE OF 1972, TO REDUCE THE SALES TAX ON  
92 CERTAIN FUELS SOLD TO OR USED BY TECHNOLOGY INTENSIVE ENTERPRISES;  
93 TO AMEND SECTION 27-65-101, MISSISSIPPI CODE OF 1972, TO EXEMPT  
94 FROM SALES TAXATION SALES OF COMPONENT MATERIALS USED IN THE  
95 CONSTRUCTION OF A FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH  
96 FACILITY, AND SALES OR LEASES OF MACHINERY AND EQUIPMENT TO BE  
97 USED IN SUCH FACILITIES, ADDITIONS OR IMPROVEMENTS, TO PERMANENT  
98 BUSINESS ENTERPRISES OPERATING A DATA/INFORMATION ENTERPRISE IN A  
99 TIER THREE AREA MEETING MINIMUM CRITERIA ESTABLISHED BY THE  
100 MISSISSIPPI DEVELOPMENT AUTHORITY; TO EXEMPT FROM SALES TAXATION  
101 SALES OF COMPONENT MATERIALS USED IN THE CONSTRUCTION OF A  
102 FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH FACILITY, AND  
103 SALES OF MACHINERY AND EQUIPMENT TO BE USED IN SUCH FACILITIES,  
104 ADDITIONS OR IMPROVEMENTS, TO TECHNOLOGY INTENSIVE ENTERPRISES FOR  
105 INDUSTRIAL PURPOSES IN A TIER THREE AREA; TO REDUCE THE SALES  
106 TAXATION ON SALES OF COMPONENT MATERIALS USED IN THE CONSTRUCTION  
107 OF A FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH BUILDING,  
108 AND SALES OR LEASES OF MACHINERY AND EQUIPMENT TO BE USED IN SUCH  
109 BUILDINGS, ADDITIONS OR IMPROVEMENTS, TO PERMANENT BUSINESS  
110 ENTERPRISES OPERATING A DATA/INFORMATION ENTERPRISE IN A TIER ONE  
111 OR TIER TWO AREA MEETING MINIMUM CRITERIA ESTABLISHED BY THE  
112 MISSISSIPPI DEVELOPMENT AUTHORITY; TO REDUCE THE SALES TAXATION ON  
113 SALES OF COMPONENT MATERIALS USED IN THE CONSTRUCTION OF A  
114 FACILITY, OR ANY ADDITION OR IMPROVEMENT TO SUCH FACILITY, AND  
115 SALES OF MACHINERY AND EQUIPMENT, TO TECHNOLOGY INTENSIVE  
116 ENTERPRISES FOR INDUSTRIAL PURPOSES IN A TIER ONE OR TIER TWO  
117 AREA; TO AMEND SECTION 57-73-21, MISSISSIPPI CODE OF 1972, TO  
118 REVISE THE AMOUNT OF THE JOB TAX CREDIT FOR CERTAIN PERMANENT  
119 BUSINESS ENTERPRISES TO PROVIDE THAT THE AMOUNT OF THE CREDIT  
120 SHALL BE A CERTAIN PERCENTAGE OF SUCH ENTERPRISE'S PAYROLL; TO  
121 REENACT SECTIONS 57-10-401 THROUGH 57-10-445, MISSISSIPPI CODE OF  
122 1972, WHICH PROVIDE FOR THE ISSUANCE OF BONDS BY THE MISSISSIPPI  
123 BUSINESS FINANCE CORPORATION TO FINANCE ECONOMIC DEVELOPMENT  
124 PROJECTS IN ORDER TO INDUCE THE LOCATION OR EXPANSION OF CERTAIN  
125 BUSINESSES WITHIN THIS STATE; TO REENACT SECTION 27-7-22.3,  
126 MISSISSIPPI CODE OF 1972, WHICH PROVIDES FOR A CREDIT AGAINST  
127 STATE INCOME TAXES FOR CERTAIN COMPANIES FOR DEBT SERVICE PAID BY  
128 SUCH COMPANIES UNDER FINANCING AGREEMENTS ENTERED INTO WITH THE  
129 MISSISSIPPI BUSINESS FINANCE CORPORATION UNDER SECTION 57-10-409,  
130 MISSISSIPPI CODE OF 1972; TO AMEND SECTION 57-10-401, MISSISSIPPI  
131 CODE OF 1972, TO INCLUDE CERTAIN INFORMATION PROCESSING  
132 BUSINESSES, NATIONAL OR REGIONAL HEADQUARTERS, RESEARCH AND  
133 DEVELOPMENT FACILITIES AND TECHNOLOGY INTENSIVE ENTERPRISES OR  
134 FACILITIES WITHIN THE DEFINITION OF THE TERM "ELIGIBLE COMPANY";  
135 TO AMEND SECTIONS 57-62-5 AND 57-62-9, MISSISSIPPI CODE OF 1972,  
136 TO REVISE THE DEFINITION OF THE TERM "QUALIFIED BUSINESS OR  
137 INDUSTRY" UNDER THE MISSISSIPPI ADVANTAGE JOBS ACT TO ALLOW A  
138 BUSINESS TO BE ELIGIBLE FOR THE INCENTIVE PAYMENT UNDER THE ACT IF  
139 IT IS A DATA/INFORMATION PROCESSING ENTERPRISE, MANUFACTURING OR  
140 DISTRIBUTION ENTERPRISE OR A RESEARCH AND DEVELOPMENT OR  
141 TECHNOLOGY INTENSIVE ENTERPRISE THAT MEETS CERTAIN CRITERIA; TO  
142 REQUIRE APPLICANTS FOR THE INCENTIVE PAYMENTS UNDER THE ACT TO  
143 EXECUTE A PERFORMANCE AGREEMENT WITH THE MISSISSIPPI DEVELOPMENT  
144 AUTHORITY THAT SPECIFIES THE MANNER IN WHICH THE APPLICANT WILL  
145 UTILIZE THE INCENTIVE PAYMENT; TO AMEND SECTION 57-62-13,  
146 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND FOR RELATED  
147 PURPOSES. "