

By: Senator(s) Little, Gordon, Albritton, Browning, Burton, Butler, Carmichael, Davis, Flowers, Harden, Harvey, Hyde-Smith, Jackson (15th), Jackson (11th), Jackson (32nd), Jordan, King, Kirby, Lee (35th), Lee (47th), Mettetal, Morgan, Thames, Walley, White, Wilemon, Williamson

To: Appropriations

SENATE BILL NO. 2430

1 AN ACT MAKING AN APPROPRIATION FOR THE PURPOSE OF DEFRAYING
2 THE EXPENSES OF THE STATE TAX COMMISSION, DIVISION OF HOMESTEAD
3 EXEMPTION, FOR THE PURPOSE OF REIMBURSING THE COUNTIES, COUNTY
4 DISTRICTS AND MUNICIPAL SEPARATE SCHOOL DISTRICTS FOR TAX LOSSES
5 INCURRED BY REASON OF THE EXEMPTION OF HOMES FROM CERTAIN AD
6 VALOREM TAXES, FOR FISCAL YEAR 2006.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. The following sum, or so much thereof as may be
9 necessary, is hereby appropriated out of any money in the State
10 General Fund not otherwise appropriated, to the State Tax
11 Commission for the purpose of reimbursing the counties of the
12 state, the road districts and school districts therein and the
13 municipal separate school districts, for tax losses incurred by
14 reason of the exemption of homes from certain ad valorem taxes
15 under the provisions of Section 27-33-1 et seq., Mississippi Code
16 of 1972, for the fiscal year beginning July 1, 2005, and ending
17 June 30, 2006 \$ 82,100,000.00.

18 SECTION 2. The money herein appropriated shall be paid by
19 the State Treasurer out of any money in the proper fund or funds
20 as set forth in this act, upon warrants issued by the State Fiscal
21 Officer; and the State Fiscal Officer shall issue his warrants
22 upon requisitions signed by the proper person, officer or officers
23 in the manner provided by law.

24 SECTION 3. This act shall take effect and be in force from
25 and after July 1, 2005.