

By: Representative Lott

To: Rules

HOUSE CONCURRENT RESOLUTION NO. 56

1 A CONCURRENT RESOLUTION REQUESTING THE CONGRESSIONAL
2 DELEGATION OF THE STATE OF MISSISSIPPI TO WORK TO ABOLISH THE
3 DEATH TAX PERMANENTLY.

4 WHEREAS, under tax relief legislation passed in 2001, the
5 death tax was temporarily phased out but not permanently
6 eliminated; and

7 WHEREAS, farmers and other small business owners will face
8 losing their farms and businesses if the federal government
9 resumes the heavy taxation of citizens at death; and

10 WHEREAS, this is a tax that is particularly damaging to
11 families who are working their way up the ladder and trying to
12 accumulate wealth for the first time; and

13 WHEREAS, employees suffer layoffs when small and medium
14 businesses are liquidated to pay death taxes; and

15 WHEREAS, if the death tax had been repealed in 1996, the
16 United States economy would have realized billions of dollars each
17 year in extra output and an average of 145,000 additional new jobs
18 would have been created; and

19 WHEREAS, having repeatedly passed in the United States House
20 of Representatives and Senate, repeal of the death tax holds wide
21 bipartisan support:

22 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
23 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, THE SENATE CONCURRING
24 THEREIN, That the Mississippi Legislature requests that our
25 elected representatives and senators in the United States Congress
26 support, work to pass and vote for the immediate and permanent
27 repeal of the death tax.

28 BE IT FURTHER RESOLVED, That copies of this resolution be
29 furnished to Mississippi's Congressional Delegation and to the
30 members of the Capitol Press Corps.