

By: Representatives Reynolds, Huddleston,
McBride

To: Local and Private
Legislation

HOUSE BILL NO. 1749

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF TALLAHATCHIE
2 COUNTY, MISSISSIPPI, TO PLEDGE THE CERTIFICATE OF TITLE TO THE
3 FIRE TRUCK OR FIRE TRUCKS ACQUIRED BY TALLAHATCHIE COUNTY THROUGH
4 THE RURAL FIRE TRUCK ACQUISITION ASSISTANCE PROGRAM AS COLLATERAL
5 FOR A LOAN TO PURCHASE THE FIRE TRUCK OR FIRE TRUCKS AND TO BUILD
6 A STRUCTURE FOR THE FIRE TRUCK OR FIRE TRUCKS; TO PROVIDE THAT IF
7 THE FIRE TRUCK OR FIRE TRUCKS IS REPOSSESSED FOR FAILURE TO COMPLY
8 WITH THE GRANT AND LOAN REQUIREMENTS, THE TALLAHATCHIE COUNTY
9 BOARD OF SUPERVISORS SHALL REIMBURSE THE STATE OF MISSISSIPPI AND
10 THE RURAL FIRE TRUCK FUND FOR ANY SHORTFALL; AND FOR RELATED
11 PURPOSES.

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

13 **SECTION 1.** The Board of Supervisors of Tallahatchie County,
14 Mississippi, in its discretion, may pledge the certificate of
15 title to the new fire truck or fire trucks acquired by
16 Tallahatchie County through the rural fire truck acquisition
17 assistance program as collateral for a loan from any lender for
18 the purpose of providing funds to purchase the new fire truck or
19 fire trucks and to build a structure or structures to accommodate
20 the fire truck.

21 **SECTION 2.** If the fire truck or fire trucks acquired under
22 Section 1 of this act is repossessed for failure to comply with
23 the grant and loan requirements, the Board of Supervisors of
24 Tallahatchie County shall reimburse the State of Mississippi and
25 the Rural Fire Truck Fund created under Section 17-23-1,
26 Mississippi Code of 1972, for any shortfall.

27 **SECTION 3.** This act shall take effect and be in force from
28 and after its passage.