

By: Representative Franks

To: Insurance; Judiciary B

HOUSE BILL NO. 1535

1 AN ACT TO AMEND SECTION 83-7-11, MISSISSIPPI CODE OF 1972, TO
2 REVISE THE PENALTY FOR FRAUDULENT SALES OF INSURANCE; AND FOR
3 RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Section 83-7-11, Mississippi Code of 1972, is
6 amended as follows:

7 83-7-11. Any solicitor, agent, examining physician, or other
8 person who shall knowingly or wilfully make any false or
9 fraudulent statement or representation in or with reference to any
10 publication for insurance, or who shall make any such statement
11 for the purpose of obtaining fee, commission, money, or benefit in
12 any corporation transacting business under this chapter, shall be
13 guilty of a misdemeanor and, upon conviction, shall be punished by
14 a fine of not less than One Hundred Dollars (\$100.00) nor more
15 than Five Hundred Dollars (\$500.00), or imprisonment in the county
16 jail for not less than thirty (30) days. After July 1, 2005, any
17 person who makes fraudulent sales of insurance, regardless of
18 intent, shall be guilty of a felony and, upon conviction, shall be
19 punished by a fine of not less than One Thousand Dollars
20 (\$1,000.00) nor more than Five Thousand Dollars (\$5,000.00) or
21 imprisonment in the Penitentiary for not less than two (2) years.

22 **SECTION 2.** This act shall take effect and be in force from
23 and after July 1, 2005.