

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

House Bill No. 1793

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

15 **SECTION 1.** As used in Sections 1 through 21 of this act, the
16 following words shall have the meanings ascribed herein unless the
17 context clearly requires otherwise:

18 (a) "Accreted value" of any bond means, as of any date
19 of computation, an amount equal to the sum of (i) the stated
20 initial value of such bond, plus (ii) the interest accrued thereon
21 from the issue date to the date of computation at the rate,
22 compounded semiannually, that is necessary to produce the
23 approximate yield to maturity shown for bonds of the same
24 maturity.

25 (b) "State" means the State of Mississippi.

26 (c) "Commission" means the State Bond Commission.

27 **SECTION 2.** (1) (a) A special fund, to be designated as the
28 "2004 IHL and State Agencies Capital Improvements Fund," is
29 created within the State Treasury. The fund shall be maintained
30 by the State Treasurer as a separate and special fund, separate
31 and apart from the General Fund of the state. Unexpended amounts
32 remaining in the fund at the end of a fiscal year shall not lapse

33 into the State General Fund, and any interest earned or investment
34 earnings on amounts in the fund shall be deposited into such fund.

35 (b) Monies deposited into the fund shall be disbursed,
36 in the discretion of the Department of Finance and Administration,
37 to pay the costs of capital improvements, renovation and/or repair
38 of existing facilities, furnishings and/or equipping facilities
39 for public facilities for agencies or their successors as
40 hereinafter described:

41	NAME	PROJECT	AMOUNT
42			ALLOCATED
43	INSTITUTIONS OF HIGHER LEARNING		\$ 45,300,000.00
44	Alcorn State University.....		\$ 4,000,000.00
45	Design of a new dining		
46	facility	\$ 600,000.00	
47	Upgrade of water supply,		
48	repair and renovation of		
49	campus buildings and		
50	facilities, repair,		
51	renovation, replacement		
52	and improvement of campus		
53	infrastructure and purchase		
54	of furniture and equipment ..	\$ 3,400,000.00	
55	Delta State University.....		\$ 3,000,000.00
56	Repair and renovation of campus		
57	buildings and facilities, repair,		
58	renovation, replacement		
59	and improvement of campus		
60	infrastructure and purchase		
61	of furniture and equipment ..	\$ 3,000,000.00	
62	Jackson State University.....		\$ 5,000,000.00
63	Continuation of Phase II		
64	of the Lynch		

65 Street Corridor
66 Project to include
67 utilities, landscaping,
68 irrigation and plaza
69 removal \$ 2,000,000.00
70 Land acquisition, site improvements
71 and repair and renovation of campus
72 buildings and facilities, repair,
73 renovation, replacement
74 and improvement of campus
75 infrastructure and purchase
76 of furniture and
77 equipment \$ 3,000,000.00
78 Mississippi University for Women..... \$ 2,400,000.00
79 Design of repair and renovation
80 of Poindexter Hall \$ 400,000.00
81 Furnishing and equipping of
82 Martin Hall \$ 1,000,000.00
83 Repair and renovation of campus
84 buildings and facilities,
85 repair, renovation,
86 replacement and improvement
87 of campus infrastructure
88 and purchase of furniture
89 and equipment \$ 1,000,000.00
90 Mississippi State University..... \$ 5,000,000.00
91 Phase II of repair and renovation
92 and furnishing and equipping
93 of Colvard Student Union \$ 4,000,000.00
94 Repair and renovation of campus
95 buildings and facilities, repair,
96 renovation, replacement

97 and improvement of campus
 98 infrastructure and purchase
 99 of furniture and
 100 equipment \$ 1,000,000.00
 101 Mississippi State University/Division of Agriculture,
 102 Forestry and Veterinary Medicine..... \$ 4,750,000.00
 103 Phase II construction and furnishing
 104 and equipping of
 105 a new building for the
 106 Department of
 107 Agricultural and
 108 Biological Engineering \$ 4,750,000.00
 109 Mississippi Valley State University..... \$ 5,000,000.00
 110 Phase I of construction,
 111 furnishing and equipping a
 112 wellness center \$ 4,000,000.00
 113 Repair and renovation of campus
 114 buildings and facilities, repair,
 115 renovation, replacement
 116 and improvement of campus
 117 infrastructure and purchase
 118 of furniture and equipment .. \$ 1,000,000.00
 119 University of Mississippi..... \$ 5,000,000.00
 120 Repair and renovation of campus
 121 buildings and facilities,
 122 repair, renovation, replacement
 123 and improvement of campus
 124 infrastructure and purchase of
 125 furniture and equipment \$ 5,000,000.00
 126 University Medical Center..... \$ 2,000,000.00
 127 Repair and renovation of campus
 128 buildings and facilities,

129 repair, renovation, replacement
 130 and improvement of campus
 131 infrastructure and purchase of
 132 furniture and equipment \$ 2,000,000.00
 133 University of Southern Mississippi..... \$ 5,000,000.00
 134 Repair and renovation of campus
 135 buildings and facilities, repair,
 136 renovation, replacement
 137 and improvement of campus
 138 infrastructure and purchase
 139 of furniture, equipment
 140 and property \$ 2,000,000.00
 141 Construction of the National
 142 Center for Excellence in
 143 Economic Development -
 144 Trent Lott Center \$ 3,000,000.00
 145 University of Southern Mississippi/
 146 Gulf Park Campus..... \$ 400,000.00
 147 Repair and renovation of campus
 148 buildings and facilities,
 149 repair, renovation, replacement
 150 and improvement of campus
 151 infrastructure and purchase
 152 of furniture and equipment .. \$ 400,000.00
 153 University of Southern Mississippi/
 154 Gulf Coast Research Laboratory..... \$ 250,000.00
 155 Repair and renovation of campus
 156 buildings and facilities, repair,
 157 renovation, replacement
 158 and improvement of campus
 159 infrastructure and purchase
 160 of furniture and equipment .. \$ 250,000.00

161 University of Southern Mississippi/
 162 Stennis Space Center..... \$ 2,000,000.00
 163 Phase I of design, construction,
 164 furnishing and equipping of a
 165 hydrographics laboratory
 166 center \$ 2,000,000.00
 167 Board of Trustees of State Institutions of
 168 Higher Learning..... \$ 1,500,000.00
 169 Preparation of master plans for
 170 campus facilities \$ 1,500,000.00
 171 **STATE AGENCIES**..... \$ 50,146,000.00
 172 Department of Agriculture and Commerce..... \$ 2,000,000.00
 173 Repair, renovation, demolition,
 174 improvement and upgrade of
 175 facilities and infrastructure,
 176 and completion of the relocation
 177 of the Mississippi Farmers
 178 Central Market to the State
 179 Fairgrounds \$ 2,000,000.00
 180 Department of Finance and Administration..... \$ 14,800,000.00
 181 Construction of a parking facility
 182 and cafeteria adjacent to
 183 the Sillers Building \$14,300,000.00
 184 Land acquisition in the vicinity
 185 of the Capitol Complex \$ 500,000.00
 186 Department of Environmental Quality..... \$ 1,000,000.00
 187 Planning, acquisition of property
 188 and site preparation for
 189 a facility for the
 190 department \$ 1,000,000.00
 191 Department of Corrections..... \$ 775,000.00
 192 Repair and renovation of existing

193 facilities and furnishing
 194 and equipping of
 195 facilities \$ 775,000.00
 196 Mississippi State Tax Commission..... \$ 4,500,000.00
 197 Phase I of a project to
 198 relocate the commission
 199 to a central facility,
 200 including property acquisition,
 201 study of space needs,
 202 preplanning and construction,
 203 furnishing and equipping
 204 of the facility \$ 4,500,000.00
 205 Department of Wildlife Fisheries and Parks..... \$ 2,000,000.00
 206 Construction of new facilities,
 207 repair and renovation of
 208 existing facilities and
 209 furnishing and equipping
 210 of facilities \$ 2,000,000.00
 211 Department of Mental Health..... \$ 2,000,000.00
 212 General repair and renovation
 213 and furnishing and equipping
 214 of existing facilities \$ 2,000,000.00
 215 Mississippi Schools for the Deaf and Blind..... \$ 1,859,000.00
 216 General repair and renovation
 217 of Dormitory A; Phase II of
 218 renovation of Swing Building
 219 to provide video and audio
 220 equipment; Phase III of
 221 renovations to the School for
 222 the Deaf, including lockers,
 223 furniture, equipment and
 224 signage; and renovation and

225 expansion of the
 226 student center \$ 1,859,000.00
 227 Department of Archives and History..... \$ 4,800,000.00
 228 Design, renovation and repair and
 229 furnishing and equipping of
 230 the Capers Building and site
 231 improvements at the Capers
 232 Building \$ 4,800,000.00
 233 Department of Information and
 234 Technology Services..... \$ 2,000,000.00
 235 Phase II of installation of
 236 communications infrastructure
 237 and related equipment at the
 238 Capitol Complex, the Education
 239 and Research Center campus
 240 and other state buildings
 241 and connections between such
 242 locations \$ 2,000,000.00
 243 Department of Human Services..... \$ 8,500,000.00
 244 Design, construction, furnishing
 245 and equipping of an academic,
 246 administration, cafeteria and
 247 counseling center building at
 248 the Columbia Training
 249 School \$ 5,500,000.00
 250 General repairs and renovations,
 251 furnishing and equipping of
 252 facilities and site work at
 253 the Columbia Training School
 254 and the Oakley Training
 255 School \$ 3,000,000.00
 256 Mississippi Industries for the Blind..... \$ 2,000,000.00

257 Phase I of a complete reuse plan
 258 and construction, furnishing
 259 and equipping of the Mississippi
 260 Industries for the Blind Facility
 261 and State Records Center at
 262 the old Farmers' Market
 263 location in Jackson \$ 2,000,000.00
 264 Stennis Space Center..... \$ 3,312,000.00
 265 Renovation and upgrades of
 266 systems at the Lockheed Martin
 267 Laboratory to make the facility
 268 functional for its intended
 269 purpose and reimbursements
 270 to user of the facility for
 271 upgrades to the
 272 facility that were paid
 273 for by the user \$ 3,312,000.00
 274 Department of Health..... \$ 600,000.00
 275 Phase I of design of a new
 276 public health laboratory \$ 600,000.00
 277 **TOTAL..... \$ 95,446,000.00**

278 (2) (a) Amounts deposited into such special fund shall be
 279 disbursed to pay the costs of projects described in subsection (1)
 280 of this section. If any monies in such special fund are not used
 281 within four (4) years after the date the proceeds of the bonds
 282 authorized under Sections 1 through 21 of this act are deposited
 283 into the special fund, then the agency or institution of higher
 284 learning for which any unused monies are allocated under
 285 subsection (1) of this section shall provide an accounting of such
 286 unused monies to the commission. Promptly after the commission
 287 has certified, by resolution duly adopted, that the projects
 288 described in subsection (1) of this section shall have been

289 completed, abandoned, or cannot be completed in a timely fashion,
290 any amounts remaining in such special fund shall be applied to pay
291 debt service on the bonds issued under Sections 1 through 21 of
292 this act, in accordance with the proceedings authorizing the
293 issuance of such bonds and as directed by the commission.

294 (b) Monies in the special fund may be used to reimburse
295 reasonable, actual and necessary costs incurred by the Department
296 of Finance and Administration, acting through the Bureau of
297 Building, Grounds and Real Property Management, in administering
298 or providing assistance directly related to a project described in
299 subsection (1) of this section. Reimbursement may be made only
300 until such time as the project is completed. An accounting of
301 actual costs incurred for which reimbursement is sought shall be
302 maintained for each project by the Department of Finance and
303 Administration, Bureau of Building, Grounds and Real Property
304 Management. Reimbursement of reasonable, actual and necessary
305 costs for a project shall not exceed three percent (3%) of the
306 proceeds of bonds issued for such project. Monies authorized for
307 a particular project may not be used to reimburse administrative
308 costs for unrelated projects.

309 (3) The Department of Finance and Administration, acting
310 through the Bureau of Building, Grounds and Real Property
311 Management, is expressly authorized and empowered to receive and
312 expend any local or other source funds in connection with the
313 expenditure of funds provided for in this section. The
314 expenditure of monies deposited into the special fund shall be
315 under the direction of the Department of Finance and
316 Administration, and such funds shall be paid by the State
317 Treasurer upon warrants issued by such department, which warrants
318 shall be issued upon requisitions signed by the Executive Director
319 of the Department of Finance and Administration, or his designee.

320 (4) Any amounts allocated to an agency or institution of
321 higher learning that are in excess of that needed to complete the
322 projects at such agency or institution of higher learning that are
323 described in subsection (1) of this section may be used for
324 general repairs and renovations at the agency or institution of
325 higher learning to which such amount is allocated.

326 **SECTION 3.** (1) (a) A special fund, to be designated as the
327 "2004 Community and Junior Colleges Capital Improvements Fund" is
328 created within the State Treasury. The fund shall be maintained
329 by the State Treasurer as a separate and special fund, separate
330 and apart from the General Fund of the state. Unexpended amounts
331 remaining in the fund at the end of a fiscal year shall not lapse
332 into the State General Fund, and any interest earned or investment
333 earnings on amounts in the fund shall be deposited to the credit
334 of the fund. Monies in the fund may not be used or expended for
335 any purpose except as authorized under this act.

336 (b) Monies deposited into the fund shall be disbursed,
337 in the discretion of the Department of Finance and Administration,
338 to pay the costs of acquisition of real property, construction of
339 new facilities and addition to or renovation, furnishing and
340 equipping of existing facilities for community and junior college
341 campuses as recommended by the State Board for Community and
342 Junior Colleges. The amount to be expended at each community and
343 junior college is as follows:

344	Coahoma.....	\$ 1,449,346.00
345	Copiah-Lincoln.....	1,716,168.00
346	East Central.....	1,573,406.00
347	East Mississippi.....	1,845,674.00
348	Hinds.....	3,186,535.00
349	Holmes.....	1,858,213.00
350	Itawamba.....	2,022,271.00
351	Jones.....	2,287,893.00

352	Meridian.....	1,802,054.00
353	Mississippi Delta.....	1,814,919.00
354	Mississippi Gulf Coast.....	3,037,883.00
355	Northeast Mississippi.....	1,806,952.00
356	Northwest Mississippi.....	2,349,687.00
357	Pearl River.....	1,795,036.00
358	Southwest Mississippi.....	1,453,963.00
359	GRAND TOTAL.....	\$30,000,000.00

360 (2) Amounts deposited into such special fund shall be
361 disbursed to pay the costs of projects described in subsection (1)
362 of this section. If any monies in such special fund are not used
363 within four (4) years after the date the proceeds of the bonds
364 authorized under Sections 1 through 21 of this act are deposited
365 into the special fund, then the community college or junior
366 college for which any such monies are allocated under subsection
367 (1) of this section shall provide an accounting of such unused
368 monies to the commission. Promptly after the commission has
369 certified, by resolution duly adopted, that the projects described
370 in subsection (1) shall have been completed, abandoned, or cannot
371 be completed in a timely fashion, any amounts remaining in such
372 special fund shall be applied to pay debt service on the bonds
373 issued under Sections 1 through 21 of this act, in accordance with
374 the proceedings authorizing the issuance of such bonds and as
375 directed by the commission.

376 (3) The Department of Finance and Administration, acting
377 through the Bureau of Building, Grounds and Real Property
378 Management, is expressly authorized and empowered to receive and
379 expend any local or other source funds in connection with the
380 expenditure of funds provided for in this section. The
381 expenditure of monies deposited into the special fund shall be
382 under the direction of the Department of Finance and
383 Administration, and such funds shall be paid by the State

384 Treasurer upon warrants issued by such department, which warrants
385 shall be issued upon requisitions signed by the Executive Director
386 of the Department of Finance and Administration, or his designee.

387 **SECTION 4.** (1) (a) A special fund, to be designated as the
388 "2004 Ayers Settlement Agreement Capital Improvements Fund," is
389 created within the State Treasury. The fund shall be maintained
390 by the State Treasurer as a separate and special fund, separate
391 and apart from the General Fund of the state. Unexpended amounts
392 remaining in the fund at the end of a fiscal year shall not lapse
393 into the State General Fund, and any interest earned or investment
394 earnings on amounts in the fund shall be deposited to the credit
395 of the fund. Monies in the fund may not be used or expended for
396 any purpose except as authorized under this section.

397 (b) Monies deposited into the fund shall constitute
398 Ayers bond revenues to be disbursed by the Department of Finance
399 and Administration to pay the costs of capital improvements at
400 Alcorn State University, Jackson State University and Mississippi
401 Valley State University as recommended by the Board of Trustees of
402 State Institutions of Higher Learning in order to comply with the
403 Settlement Agreement in the case of Ayers vs. Musgrove.

404 (2) Amounts deposited into such special fund shall be
405 disbursed to pay the costs of projects described in subsection (1)
406 of this section.

407 (3) The Department of Finance and Administration, acting
408 through the Bureau of Building, Grounds and Real Property
409 Management, is expressly authorized and empowered to receive and
410 expend any local or other source funds in connection with the
411 expenditure of funds provided for in this section. The
412 expenditure of monies deposited into the special fund shall be
413 under the direction of the Department of Finance and
414 Administration, and such funds shall be paid by the State
415 Treasurer upon warrants issued by such department, which warrants

416 shall be issued upon requisitions signed by the Executive Director
417 of the Department of Finance and Administration, or his designee.

418 (4) It is the intent of the Legislature that not less than
419 ten percent (10%) of the amounts authorized to be expended in this
420 section shall be expended with small business concerns owned and
421 controlled by socially and economically disadvantaged individuals.
422 The term "socially and economically disadvantaged individuals"
423 shall have the meaning ascribed to such term under Section 8(d) of
424 the Small Business Act (15 USCS, Section 637(d)) and relevant
425 subcontracting regulations promulgated pursuant thereto; except
426 that women shall be presumed to be socially and economically
427 disadvantaged individuals for the purposes of this subsection.

428 **SECTION 5.** (1) (a) A special fund, to be designated as the
429 "2004 Bureau of Buildings Discretionary Fund," is created within
430 the State Treasury. The fund shall be maintained by the State
431 Treasurer as a separate and special fund, separate and apart from
432 the General Fund of the state. Unexpended amounts remaining in
433 the fund at the end of a fiscal year shall not lapse into the
434 State General Fund, and any interest earned or investment earnings
435 on amounts in the fund shall be deposited to the credit of the
436 fund. Monies in the fund may not be used or expended for any
437 purpose except as authorized under this section.

438 (b) Monies deposited into the fund shall be disbursed
439 by the Department of Finance and Administration, to pay the costs
440 of:

441 (i) Correction of structural, environmental and
442 weatherization problems, required site protection, repair of
443 finishes, completion of furnishing and equipping of the
444 Mississippi Valley State University Administration Building and
445 the Greenville Higher Education Center and temporary relocation of
446 occupants of such buildings; and

447 (ii) General weatherization, demolition and
448 roofing, environmental, mechanical, electrical and structural
449 repairs required for state-owned facilities, and repair and
450 renovation of state-owned facilities necessary for compliance with
451 the Americans with Disabilities Act.

452 (2) Amounts deposited into such special fund shall be
453 disbursed to pay the costs of projects described in subsection (1)
454 of this section.

455 (3) The expenditure of monies deposited into the special
456 fund shall be under the direction of the Department of Finance and
457 Administration, and such funds shall be paid by the State
458 Treasurer upon warrants issued by such department, which warrants
459 shall be issued upon requisitions signed by the Executive Director
460 of the Department of Finance and Administration, or his designee.

461 **SECTION 6.** (1) The commission, at one time, or from time to
462 time, may declare by resolution the necessity for issuance of
463 general obligation bonds of the State of Mississippi to provide
464 funds for all costs incurred or to be incurred for the purposes
465 described in Sections 2, 3 and 5 of this act. Upon the adoption
466 of a resolution by the Department of Finance and Administration,
467 declaring the necessity for the issuance of any part or all of the
468 general obligation bonds authorized by this section, the
469 Department of Finance and Administration shall deliver a certified
470 copy of its resolution or resolutions to the commission. Upon
471 receipt of such resolution, the commission, in its discretion, may
472 act as the issuing agent, prescribe the form of the bonds,
473 advertise for and accept bids, issue and sell the bonds so
474 authorized to be sold and do any and all other things necessary
475 and advisable in connection with the issuance and sale of such
476 bonds. Except as otherwise provided in Section 7 of this act, the
477 total amount of bonds issued under Sections 1 through 21 of this
478 act shall not exceed One Hundred Thirty-eight Million Eight

479 Hundred Forty-six Thousand Dollars (\$139,446,000.00). No bonds
480 shall be issued under this section after July 1, 2007.

481 (2) The proceeds of the bonds issued pursuant to this act
482 shall be deposited into the following special funds in not more
483 than the following amounts:

484 (a) The 2004 IHL Capital and State Agencies
485 Improvements Fund created pursuant to Section 2 of this
486 act..... \$ 95,446,000.00.

487 (b) The 2004 Community and Junior College Capital
488 Improvements Fund created pursuant to Section 3 of this
489 act..... \$ 30,000,000.00.

490 (c) The 2004 Bureau of Buildings Discretionary Fund
491 created pursuant to Section 5 of this act.\$ 14,000,000.00.

492 (3) Any investment earnings on amounts deposited into the
493 special funds created in Sections 2, 3 and 5 of this act shall be
494 used to pay debt service on bonds issued under Sections 1 through
495 21 of this act, in accordance with the proceedings authorizing
496 issuance of such bonds.

497 **SECTION 7.** (1) The United States District Court for the
498 Northern District of Mississippi having approved the Settlement
499 Agreement in the case of Ayers v. Musgrove and on notification
500 that such agreement has become final and effective according to
501 its terms, including, but not limited to, the exhaustion of all
502 rights to appeal, the commission, at one time, or from time to
503 time, shall declare by resolution the necessity for issuance of
504 general obligation bonds of the State of Mississippi to provide
505 funds for all costs incurred or to be incurred for the purposes
506 described in Section 4 of this act. Upon the adoption of a
507 resolution by the Department of Finance and Administration
508 declaring the necessity for the issuance of any part or all of the
509 general obligation bonds authorized by this section, the
510 Department of Finance and Administration shall deliver a certified

511 copy of its resolution or resolutions to the commission. Upon
512 receipt of such resolution, the commission, in its discretion, may
513 act as the issuing agent, prescribe the form of the bonds so
514 authorized to be sold and do any and all other things necessary
515 and advisable in connection with the issuance and sale of such
516 bonds. The total amount of bonds issued pursuant to this section
517 shall not exceed Fifteen Million Dollars (\$15,000,000.00).

518 (2) The proceeds of the bonds issued pursuant to this
519 section shall be deposited into the special fund created in
520 Section 4 of this act. Any investment earnings on amount
521 deposited into the special fund created in Section 4 of this act
522 shall be used to pay debt service on bonds issued under Sections 1
523 through 21 of this act, in accordance with the proceedings
524 authorizing the issuance of such bonds.

525 **SECTION 8.** The principal of and interest on the bonds
526 authorized under Sections 1 through 21 of this act shall be
527 payable in the manner provided in this section. Such bonds shall
528 bear such date or dates, be in such denomination or denominations,
529 bear interest at such rate or rates (not to exceed the limits set
530 forth in Section 75-17-101, Mississippi Code of 1972), be payable
531 at such place or places within or without the State of
532 Mississippi, shall mature absolutely at such time or times not to
533 exceed twenty-five (25) years from date of issue, be redeemable
534 before maturity at such time or times and upon such terms, with or
535 without premium, shall bear such registration privileges, and
536 shall be substantially in such form, all as shall be determined by
537 resolution of the commission.

538 **SECTION 9.** The bonds authorized by Sections 1 through 21 of
539 this act shall be signed by the chairman of the commission, or by
540 his facsimile signature, and the official seal of the commission
541 shall be affixed thereto, attested by the secretary of the
542 commission. The interest coupons, if any, to be attached to such

543 bonds may be executed by the facsimile signatures of such
544 officers. Whenever any such bonds shall have been signed by the
545 officials designated to sign the bonds who were in office at the
546 time of such signing but who may have ceased to be such officers
547 before the sale and delivery of such bonds, or who may not have
548 been in office on the date such bonds may bear, the signatures of
549 such officers upon such bonds and coupons shall nevertheless be
550 valid and sufficient for all purposes and have the same effect as
551 if the person so officially signing such bonds had remained in
552 office until their delivery to the purchaser, or had been in
553 office on the date such bonds may bear. However, notwithstanding
554 anything herein to the contrary, such bonds may be issued as
555 provided in the Registered Bond Act of the State of Mississippi.

556 **SECTION 10.** All bonds and interest coupons issued under the
557 provisions of Sections 1 through 21 of this act have all the
558 qualities and incidents of negotiable instruments under the
559 provisions of the Uniform Commercial Code, and in exercising the
560 powers granted by Sections 1 through 21 of this act, the
561 commission shall not be required to and need not comply with the
562 provisions of the Uniform Commercial Code.

563 **SECTION 11.** The commission shall act as the issuing agent
564 for the bonds authorized under Sections 1 through 21 of this act,
565 prescribe the form of the bonds, advertise for and accept bids,
566 issue and sell the bonds so authorized to be sold, pay all fees
567 and costs incurred in such issuance and sale, and do any and all
568 other things necessary and advisable in connection with the
569 issuance and sale of such bonds. The commission is authorized and
570 empowered to pay the costs that are incident to the sale, issuance
571 and delivery of the bonds authorized under Sections 1 through 21
572 of this act from the proceeds derived from the sale of such bonds.
573 The commission shall sell such bonds on sealed bids at public
574 sale, and for such price as it may determine to be for the best

575 interest of the State of Mississippi, but no such sale shall be
576 made at a price less than par plus accrued interest to the date of
577 delivery of the bonds to the purchaser. All interest accruing on
578 such bonds so issued shall be payable semiannually or annually;
579 however, the first interest payment may be for any period of not
580 more than one (1) year.

581 Notice of the sale of any such bonds shall be published at
582 least one time, not less than ten (10) days before the date of
583 sale, and shall be so published in one or more newspapers
584 published or having a general circulation in the City of Jackson,
585 Mississippi, and in one or more other newspapers or financial
586 journals with a national circulation, to be selected by the
587 commission.

588 The commission, when issuing any bonds under the authority of
589 Sections 1 through 21 of this act, may provide that bonds, at the
590 option of the State of Mississippi, may be called in for payment
591 and redemption at the call price named therein and accrued
592 interest on such date or dates named therein.

593 **SECTION 12.** The bonds issued under the provisions of
594 Sections 1 through 21 of this act are general obligations of the
595 State of Mississippi, and for the payment thereof the full faith
596 and credit of the State of Mississippi is irrevocably pledged. If
597 the funds appropriated by the Legislature are insufficient to pay
598 the principal of and the interest on such bonds as they become
599 due, then the deficiency shall be paid by the State Treasurer from
600 any funds in the State Treasury not otherwise appropriated. All
601 such bonds shall contain recitals on their faces substantially
602 covering the provisions of this section.

603 **SECTION 13.** Upon the issuance and sale of bonds under the
604 provisions of Sections 1 through 21 of this act, the commission
605 shall transfer the proceeds of any such sale or sales to the
606 special funds created in Sections 2, 3, 4 and 5 of this act in the

607 amounts provided for in Sections 6(2) and 7 of this act. The
608 proceeds of such bonds shall be disbursed solely upon the order of
609 the Department of Finance and Administration under such
610 restrictions, if any, as may be contained in the resolution
611 providing for the issuance of the bonds.

612 **SECTION 14.** The bonds authorized under Sections 1 through 21
613 of this act may be issued without any other proceedings or the
614 happening of any other conditions or things other than those
615 proceedings, conditions and things which are specified or required
616 by Sections 1 through 21 of this act. Any resolution providing
617 for the issuance of bonds under the provisions of Sections 1
618 through 21 of this act shall become effective immediately upon its
619 adoption by the commission, and any such resolution may be adopted
620 at any regular or special meeting of the commission by a majority
621 of its members.

622 **SECTION 15.** The bonds authorized under the authority of
623 Sections 1 through 21 of this act may be validated in the Chancery
624 Court of the First Judicial District of Hinds County, Mississippi,
625 in the manner and with the force and effect provided by Chapter
626 13, Title 31, Mississippi Code of 1972, for the validation of
627 county, municipal, school district and other bonds. The notice to
628 taxpayers required by such statutes shall be published in a
629 newspaper published or having a general circulation in the City of
630 Jackson, Mississippi.

631 **SECTION 16.** Any holder of bonds issued under the provisions
632 of Sections 1 through 21 of this act or of any of the interest
633 coupons pertaining thereto may, either at law or in equity, by
634 suit, action, mandamus or other proceeding, protect and enforce
635 any and all rights granted under Sections 1 through 21 of this
636 act, or under such resolution, and may enforce and compel
637 performance of all duties required by Sections 1 through 21 of

638 this act to be performed, in order to provide for the payment of
639 bonds and interest thereon.

640 **SECTION 17.** All bonds issued under the provisions of
641 Sections 1 through 21 of this act shall be legal investments for
642 trustees and other fiduciaries, and for savings banks, trust
643 companies and insurance companies organized under the laws of the
644 State of Mississippi, and such bonds shall be legal securities
645 which may be deposited with and shall be received by all public
646 officers and bodies of this state and all municipalities and
647 political subdivisions for the purpose of securing the deposit of
648 public funds.

649 **SECTION 18.** Bonds issued under the provisions of Sections 1
650 through 21 of this act and income therefrom shall be exempt from
651 all taxation in the State of Mississippi.

652 **SECTION 19.** The proceeds of the bonds issued under Sections
653 1 through 21 of this act shall be used solely for the purposes
654 herein provided, including the costs incident to the issuance and
655 sale of such bonds.

656 **SECTION 20.** The State Treasurer is authorized, without
657 further process of law, to certify to the Department of Finance
658 and Administration the necessity for warrants, and the Department
659 of Finance and Administration is authorized and directed to issue
660 such warrants, in such amounts as may be necessary to pay when due
661 the principal of, premium, if any, and interest on, or the
662 accreted value of, all bonds issued under Sections 1 through 21 of
663 this act; and the State Treasurer shall forward the necessary
664 amount to the designated place or places of payment of such bonds
665 in ample time to discharge such bonds, or the interest thereon, on
666 the due dates thereof.

667 **SECTION 21.** Sections 1 through 21 of this act shall be
668 deemed to be full and complete authority for the exercise of the
669 powers herein granted, but Sections 1 through 21 of this act shall

670 not be deemed to repeal or to be in derogation of any existing law
671 of this state.

672 **SECTION 22.** Sections 1 through 24, Chapter 522, Laws of
673 2003, are amended as follows:

674 Section 1. As used in Sections 1 through 24 of this act, the
675 following words shall have the meanings ascribed herein unless the
676 context clearly requires otherwise:

677 (a) "Accreted value" of any bond means, as of any date
678 of computation, an amount equal to the sum of (i) the stated
679 initial value of such bond, plus (ii) the interest accrued thereon
680 from the issue date to the date of computation at the rate,
681 compounded semiannually, that is necessary to produce the
682 approximate yield to maturity shown for bonds of the same
683 maturity.

684 (b) "State" means the State of Mississippi.

685 (c) "Commission" means the State Bond Commission.

686 Section 2. (1) (a) A special fund to be designated as the
687 "2003 IHL and State Agencies Capital Improvements Fund" is created
688 within the State Treasury. The fund shall be maintained by the
689 State Treasurer as a separate and special fund, separate and apart
690 from the General Fund of the state. Unexpended amounts remaining
691 in the fund at the end of a fiscal year shall not lapse into the
692 State General Fund, and any interest earned or investment earnings
693 on amounts in the fund shall be deposited into such fund.

694 (b) Monies deposited into the fund shall be disbursed,
695 in the discretion of the Department of Finance and Administration,
696 with the approval of the Board of Trustees of State Institutions
697 of Higher Learning on those projects related to the universities
698 under its management and control, to pay the costs of capital
699 improvements, renovation and/or repair of existing facilities,
700 furnishings and/or equipping facilities for public facilities for
701 agencies or their successors as hereinafter described:

702	NAME	PROJECT	AMOUNT
703			ALLOCATED
704	INSTITUTIONS OF HIGHER LEARNING		\$ 63,760,000.00
705	Alcorn State University.....		\$ 2,500,000.00
706	Complete renovation of the baseball		
707	field, to include dugouts, bleachers,		
708	concession stands, backstops		
709	and fencing \$ 500,000.00		
710	Repair and renovation of campus		
711	buildings and facilities and repair,		
712	renovation, replacement and improvement		
713	of campus infrastructure ... \$ 2,000,000.00		
714	Delta State University.....		\$ 6,200,000.00
715	Repair, renovation, replacement		
716	and improvement of campus		
717	infrastructure, including		
718	repairs and renovations of		
719	the Chadwick-Dickson		
720	Building \$ 3,000,000.00		
721	Repair, renovation and		
722	restoration of the		
723	Cutrer House at the		
724	Clarksdale Center and		
725	repair, renovation and		
726	restoration of the Coahoma		
727	Community College - Delta		
728	State University Education		
729	Center \$ 2,500,000.00		
730	Purchase of two (2)		
731	airplanes and three (3)		
732	flight simulators for the		
733	Gibson-Gunn Aviation		

734 School \$ 700,000.00
735 Jackson State University..... \$ 6,400,000.00
736 Acquisition of land adjacent
737 to campus in the surrounding
738 neighborhood \$ 500,000.00
739 Parking construction, paving and
740 repair and renovation of campus
741 buildings and facilities ... \$ 1,500,000.00
742 Acquisition and installation
743 of any equipment necessary
744 in establishing and maintaining
745 a digital transmission system
746 for TV23 \$ 1,000,000.00
747 Construction of a new
748 baseball stadium and field
749 and related facilities \$ 1,500,000.00
750 Work necessary to correct
751 drainage problems on the
752 west side of the campus \$ 400,000.00
753 Phase II of construction of
754 the Lynch Street Corridor
755 Project, including landscaping
756 and irrigation for the
757 project \$ 1,500,000.00
758 Mississippi University for Women..... \$ 4,500,000.00
759 Repair and renovation of
760 Martin Hall for
761 purpose of housing the
762 School of Nursing \$ 4,500,000.00
763 Mississippi State University..... \$ 8,960,000.00
764 Phase I of repair and renovation
765 of Colvard Student

766 Union \$ 8,000,000.00
 767 Expansion of the North
 768 Mississippi Research
 769 and Extension Center \$ 960,000.00
 770 Mississippi State University/Division of Agriculture,
 771 Forestry and Veterinary Medicine..... \$ 4,750,000.00
 772 Phase I construction of
 773 a new building for the
 774 Department of
 775 Agricultural and
 776 Biological Engineering \$ 4,750,000.00
 777 Mississippi Valley State University..... \$ 5,000,000.00
 778 Repair and renovation of campus
 779 buildings and facilities and
 780 repair, renovation, replacement
 781 and improvement of campus
 782 infrastructure \$ 4,000,000.00
 783 Design through construction
 784 documents and Phase I of
 785 construction of a wellness
 786 center \$ 1,000,000.00
 787 University of Mississippi..... \$ 9,000,000.00
 788 Renovation of Farley Hall \$ 5,000,000.00
 789 Final phase of renovation
 790 of Bryant Hall \$ 2,500,000.00
 791 Final phase of relocation
 792 of the Physical Plant \$ 1,000,000.00
 793 Repair and renovation of campus
 794 buildings and facilities and
 795 repair, renovation, replacement
 796 and improvement of campus
 797 infrastructure \$ 500,000.00

798 University Medical Center..... \$ 4,000,000.00
 799 To aid in the purchase or,
 800 to construct, furnish and
 801 equip a clinical/teaching
 802 facility as determined by
 803 the Vice Chancellor for
 804 Health Affairs for the
 805 University Medical Center
 806 to be in the best interest of
 807 the University Medical Center
 808 and approved by the Board
 809 of Trustees of State
 810 Institutions of
 811 Higher Learning \$ 4,000,000.00
 812 University of Southern Mississippi..... \$ 8,000,000.00
 813 Repair and renovation of the
 814 Reed Green Multipurpose
 815 Facility \$ 3,000,000.00
 816 Completion of construction
 817 of the Polymer Institute
 818 Product Process Unit/Building
 819 to house donated equipment
 820 from industry \$ 2,000,000.00
 821 Repair and renovation of
 822 campus buildings, facilities
 823 and infrastructure \$ 3,000,000.00
 824 University of Southern Mississippi/
 825 Gulf Coast Campus..... \$ 2,000,000.00
 826 Design through construction
 827 documents and Phase I of
 828 construction of a
 829 nursing/allied health/science

830 laboratory facility \$ 2,000,000.00
 831 University of Southern Mississippi/
 832 Gulf Coast Research Laboratory..... \$ 750,000.00
 833 Repair and renovation of campus
 834 buildings and facilities and
 835 repair, renovation, replacement
 836 and improvement of campus
 837 infrastructure \$ 750,000.00
 838 University of Southern Mississippi/
 839 Stennis Space Center..... \$ 1,000,000.00
 840 Completion of expansion,
 841 furnishing and equipping
 842 of the High Performance
 843 Visualization Center \$ 1,000,000.00
 844 Education and Research Center..... \$ 700,000.00
 845 Repair and renovation of
 846 buildings, facilities
 847 and infrastructure \$ 700,000.00
 848 **STATE AGENCIES**..... \$ 55,434,000.00
 849 Department of Human Services..... \$ 2,000,000.00
 850 Renovation of cottages
 851 and construction of a visitors
 852 center and staff housing at
 853 Columbia and Oakley
 854 Training Schools \$ 2,000,000.00
 855 Department of Public Safety..... \$ 1,000,000.00
 856 Construction of a vehicle
 857 maintenance facility \$ 1,000,000.00
 858 Department of Agriculture and Commerce..... \$ 4,000,000.00
 859 Repair, renovation, replacement,
 860 demolition, improvement and
 861 upgrade of facilities and

862 infrastructure at the State
 863 Fairgrounds and construction
 864 of facilities necessary to relocate
 865 the retail portion of the
 866 Mississippi Farmers Central Market
 867 to the State Fairgrounds ... \$ 4,000,000.00
 868 Department of Education..... \$ 2,984,000.00
 869 Renovation, furnishing and
 870 equipping of Dobyys Hall
 871 at the Mississippi Schools
 872 for the Blind and Deaf \$ 1,984,000.00
 873 Equipping, furnishing and other
 874 start-up costs for the
 875 Mississippi School for the
 876 Arts, including,
 877 but not limited to, computer
 878 equipment; visual art, music
 879 and theater supplies; cafeteria
 880 equipment and supplies;
 881 textbooks; classroom supplies;
 882 infirmary and residential
 883 life supplies \$ 1,000,000.00
 884 Department of Mental Health..... \$ 6,200,000.00
 885 Completion of construction
 886 of mental health crisis
 887 intervention centers first
 888 authorized by Chapter 463,
 889 Laws of 1999 \$ 2,400,000.00
 890 Construction of a
 891 maintenance/warehouse
 892 building at the Mississippi
 893 State Hospital \$ 1,400,000.00

894 Completion of furnishing and
 895 equipping of nursing
 896 home facilities at
 897 the East Mississippi
 898 State Hospital \$ 1,000,000.00
 899 Construction, furnishing and
 900 equipping of two (2)
 901 intermediate care facilities
 902 for the mentally retarded
 903 (community group homes) \$ 1,400,000.00
 904 Department of Finance and Administration..... \$ 19,500,000.00
 905 Completion of construction, equipping
 906 and furnishing of a justice
 907 facility to accommodate the
 908 Supreme Court, Court of Appeals
 909 and State Law Library \$16,000,000.00
 910 Acquisition of real property
 911 and improvements located
 912 thereon in the vicinity of the
 913 New Capitol for use as
 914 part of the Capitol
 915 Complex \$ 1,000,000.00
 916 To continue an ongoing program for
 917 repair and renovation of state-owned
 918 facilities necessary for
 919 compliance with the Americans
 920 with Disabilities Act \$ 1,000,000.00
 921 To continue an ongoing program for
 922 repair and renovation of state
 923 institutions of higher learning
 924 necessary for compliance with
 925 the Americans with Disabilities

926 Act \$ 1,000,000.00
 927 Development of requirements
 928 and Phase I of the
 929 implementation of a
 930 construction and property
 931 management information
 932 system \$ 500,000.00
 933 Department of Wildlife, Fisheries and Parks..... \$ 750,000.00
 934 Construction, furnishing and
 935 equipping of two (2) duplex
 936 cabins at Trace State Park
 937 and utility connections,
 938 road extensions and
 939 parking areas for
 940 such cabins \$ 325,000.00
 941 Construction, furnishing and
 942 equipping of two (2) duplex
 943 cabins at Lake Lowndes State
 944 Park and utility connections,
 945 road extensions and parking
 946 areas for such cabins \$ 325,000.00
 947 A proposed plan which the Department
 948 of Wildlife, Fisheries and Parks
 949 shall provide not later than
 950 December 1, 2003, for an eighty-
 951 to one-hundred-fifty-acre general
 952 purpose lake located in, adjacent
 953 to or in close proximity to the
 954 Tuscumbia Wildlife Management
 955 Area located in Alcorn County,
 956 Mississippi. This plan shall
 957 consist of an exact location

958 for the proposed lake with
 959 detailed property descriptions,
 960 preliminary plans and specifications
 961 for the lake and shall be made
 962 available not later than December 1,
 963 2003 \$ 100,000.00
 964 Mississippi Forestry Commission..... \$ 1,000,000.00
 965 Repair, renovation of equipment
 966 storage facilities and
 967 asbestos removal \$ 500,000.00
 968 Construction of facilities
 969 to produce containerized
 970 seedlings \$ 500,000.00
 971 State Veterans Affairs Board..... \$ 900,000.00
 972 Repair and renovation of the
 973 state veterans homes \$ 900,000.00
 974 Mississippi Library Commission..... \$ 3,500,000.00
 975 Furnishing and equipping
 976 of the new Mississippi
 977 Library Commission
 978 Building and moving/relocation
 979 expenses and other necessary
 980 expenses associated with
 981 such facility \$ 3,000,000.00
 982 Acquiring and implementing a
 983 statewide, technology
 984 standards-compliant
 985 interlibrary loan/booksharing
 986 system \$ 500,000.00
 987 Mississippi National Guard..... \$ 1,900,000.00
 988 Provide matching funds to the
 989 National Guard for construction

990 of an armory in Kosciusko,
 991 Mississippi \$ 1,400,000.00
 992 Provide matching funds to the
 993 National Guard for armory
 994 maintenance and repair
 995 projects \$ 500,000.00
 996 Department of Archives and History..... \$ 1,500,000.00
 997 Finalization of architectural and
 998 exhibit design through
 999 construction documents and
 1000 limited site preparation/
 1001 improvement for the new
 1002 State Historical Museum
 1003 authorized by Chapter 560,
 1004 Laws of 1998 \$ 1,500,000.00
 1005 Department of Information Technology Services..... \$ 1,900,000.00
 1006 Phase I of installation of
 1007 communications infrastructure
 1008 and related equipment at the
 1009 Capitol Complex, the Education
 1010 and Research Center Campus
 1011 and other state buildings
 1012 and connections between such
 1013 locations \$ 1,900,000.00
 1014 Mississippi Veterinary Diagnostic Laboratory..... \$ 6,000,000.00
 1015 Phase II of construction,
 1016 furnishing and equipping of the
 1017 Mississippi Veterinary Diagnostic
 1018 Laboratory in Jackson \$ 6,000,000.00
 1019 State Fire Academy..... \$ 2,300,000.00
 1020 Construction, equipping and
 1021 furnishing a new burn building

1022 with gas fire simulators
 1023 and other related
 1024 facilities at State Fire Academy
 1025 in Rankin County \$ 2,300,000.00
 1026 **TOTAL..... \$119,194,000.00**

1027 (2) (a) Amounts deposited into such special fund shall be
 1028 disbursed to pay the costs of projects described in subsection (1)
 1029 of this section. If any monies in such special fund are not used
 1030 within four (4) years after the date the proceeds of the bonds
 1031 authorized under Sections 1 through 24 of this act are deposited
 1032 into the special fund, then the agency or institution of higher
 1033 learning for which any unused monies are allocated under
 1034 subsection (1) of this section shall provide an accounting of such
 1035 unused monies to the commission. Promptly after the commission
 1036 has certified, by resolution duly adopted, that the projects
 1037 described in subsection (1) of this section shall have been
 1038 completed, abandoned, or cannot be completed in a timely fashion,
 1039 any amounts remaining in such special fund shall be applied to pay
 1040 debt service on the bonds issued under Sections 1 through 24 of
 1041 this act, in accordance with the proceedings authorizing the
 1042 issuance of such bonds and as directed by the commission.

1043 (b) Monies in the special fund may be used to reimburse
 1044 reasonable, actual and necessary costs incurred by the Department
 1045 of Finance and Administration, acting through the Bureau of
 1046 Building, Grounds and Real Property Management, in administering
 1047 or providing assistance directly related to a project described in
 1048 subsection (1) of this section. Reimbursement may be made only
 1049 until such time as the project is completed. An accounting of
 1050 actual costs incurred for which reimbursement is sought shall be
 1051 maintained for each project by the Department of Finance and
 1052 Administration, Bureau of Building, Grounds and Real Property
 1053 Management. Reimbursement of reasonable, actual and necessary

1054 costs for a project shall not exceed three percent (3%) of the
1055 proceeds of bonds issued for such project. Monies authorized for
1056 a particular project may not be used to reimburse administrative
1057 costs for unrelated projects.

1058 (3) The Department of Finance and Administration, acting
1059 through the Bureau of Building, Grounds and Real Property
1060 Management, is expressly authorized and empowered to receive and
1061 expend any local or other source funds in connection with the
1062 expenditure of funds provided for in this section. The
1063 expenditure of monies deposited into the special fund shall be
1064 under the direction of the Department of Finance and
1065 Administration, and such funds shall be paid by the State
1066 Treasurer upon warrants issued by such department, which warrants
1067 shall be issued upon requisitions signed by the Executive Director
1068 of the Department of Finance and Administration, or his designee.

1069 (4) Any amounts allocated to an agency or institution of
1070 higher learning that are in excess of that needed to complete the
1071 projects at such agency or institution of higher learning that are
1072 described in subsection (1) of this section may be used for
1073 general repairs and renovations or previously authorized capital
1074 projects at the agency or institution of higher learning to which
1075 such amount is allocated.

1076 (5) The Department of Finance and Administration, acting
1077 through the Bureau of Building, Grounds and Real Property
1078 Management, is authorized to preplan or continue planning of the
1079 following projects:

1080 (a) Continuation of preplanning of Phase I of repair
1081 and renovation or construction of dining facilities at Alcorn
1082 State University;

1083 (b) Construction of a new men's dormitory at Alcorn
1084 State University;

1085 (c) Renovation of Dansby Hall and Charles Moore Hall at
1086 Jackson State University;

1087 (d) Renovation of Poindexter Hall at the Mississippi
1088 University for Women; and

1089 (e) Relocation of State Records Center.

1090 The projects authorized in this subsection shall be in
1091 addition to the projects authorized in subsection (1) of this
1092 section.

1093 (6) The use of monies allocated to Delta State University
1094 under subsection (1) of this section for use at the Coahoma
1095 Community College - Delta State University Education Center shall
1096 be conditioned upon Coahoma County, Mississippi, providing
1097 matching funds in an amount not less than the monies allocated to
1098 such center under subsection (1) of this section.

1099 Section 3. (1) (a) A special fund to be designated as the
1100 "2003 Community and Junior Colleges Capital Improvements Fund" is
1101 created within the State Treasury. The fund shall be maintained
1102 by the State Treasurer as a separate and special fund, separate
1103 and apart from the General Fund of the state. Unexpended amounts
1104 remaining in the fund at the end of a fiscal year shall not lapse
1105 into the State General Fund, and any interest earned or investment
1106 earnings on amounts in the fund shall be deposited to the credit
1107 of the fund. Monies in the fund may not be used or expended for
1108 any purpose except as authorized under Sections 1 through 24 of
1109 this act.

1110 (b) Monies deposited into the fund shall be disbursed,
1111 in the discretion of the Department of Finance and Administration,
1112 to pay the costs of acquisition of real property, construction of
1113 new facilities and addition to or renovation of existing
1114 facilities for community and junior college campuses as
1115 recommended by the State Board for Community and Junior Colleges.

1116 The amount to be expended at each community and junior college is
1117 as follows:

1118	Coahoma.....	\$ 578,799.00
1119	Copiah-Lincoln.....	683,117.00
1120	East Central.....	614,715.00
1121	East Mississippi.....	709,527.00
1122	Hinds.....	1,341,127.00
1123	Holmes.....	738,315.00
1124	Itawamba.....	776,873.00
1125	Jones.....	930,845.00
1126	Meridian.....	710,056.00
1127	Mississippi Delta.....	747,822.00
1128	Mississippi Gulf Coast.....	1,185,439.00
1129	Northeast Mississippi.....	742,672.00
1130	Northwest Mississippi.....	949,992.00
1131	Pearl River.....	716,262.00
1132	Southwest Mississippi.....	574,439.00
1133	GRAND TOTAL.....	\$12,000,000.00

1134 (2) Amounts deposited into such special fund shall be
1135 disbursed to pay the costs of projects described in subsection (1)
1136 of this section. If any monies in such special fund are not used
1137 within four (4) years after the date the proceeds of the bonds
1138 authorized under Sections 1 through 24 of this act are deposited
1139 into the special fund, then the community college or junior
1140 college for which any such monies are allocated under subsection
1141 (1) of this section shall provide an accounting of such unused
1142 monies to the commission. Promptly after the commission has
1143 certified, by resolution duly adopted, that the projects described
1144 in subsection (1) of this section shall have been completed,
1145 abandoned, or cannot be completed in a timely fashion, any amounts
1146 remaining in such special fund shall be applied to pay debt
1147 service on the bonds issued under Sections 1 through 24 of this

1148 act, in accordance with the proceedings authorizing the issuance
1149 of such bonds and as directed by the commission.

1150 (3) The Department of Finance and Administration, acting
1151 through the Bureau of Building, Grounds and Real Property
1152 Management, is expressly authorized and empowered to receive and
1153 expend any local or other source funds in connection with the
1154 expenditure of funds provided for in this section. The
1155 expenditure of monies deposited into the special fund shall be
1156 under the direction of the Department of Finance and
1157 Administration, and such funds shall be paid by the State
1158 Treasurer upon warrants issued by such department, which warrants
1159 shall be issued upon requisitions signed by the Executive Director
1160 of the Department of Finance and Administration, or his designee.

1161 Section 4. (1) (a) A special fund to be designated as the
1162 "2003 Mississippi State-Owned Buildings and IHL Repair and
1163 Renovation Fund" is created within the State Treasury. The fund
1164 shall be maintained by the State Treasurer as a separate and
1165 special fund, separate and apart from the General Fund of the
1166 state. Unexpended amounts remaining in the fund at the end of a
1167 fiscal year shall not lapse into the State General Fund, and any
1168 interest earned or investment earnings on amounts in the fund
1169 shall be deposited into such fund.

1170 (b) Monies deposited into the fund shall be disbursed,
1171 in the discretion of the Department of Finance and Administration,
1172 to pay the costs of repair and renovation of state-owned buildings
1173 and facilities, and repair and renovation of state institutions of
1174 higher learning, including having environmental studies or other
1175 studies performed for the purpose of determining, assessing and/or
1176 correcting problems regarding black mold and other hazardous
1177 substances; however, Five Hundred Thousand Dollars (\$500,000.00)
1178 shall be disbursed by the Department of Finance and Administration

1179 to pay the cost of repairs and renovations at the Mississippi
1180 School for the Deaf and the Mississippi School for the Blind.

1181 (2) Amounts deposited into such special fund shall be
1182 disbursed to pay the costs of the projects described in subsection
1183 (1) of this section. If any monies in such special fund are not
1184 used within four (4) years after the date the proceeds of the
1185 bonds authorized under Sections 1 through 24 of this act are
1186 deposited into the special fund, then the Department of Finance
1187 and Administration shall provide an accounting of such unused
1188 monies to the commission. Promptly after the commission has
1189 certified, by resolution duly adopted, that the projects described
1190 in subsection (1) of this section shall have been completed,
1191 abandoned, or cannot be completed in a timely fashion, any amounts
1192 remaining in such special fund shall be applied to pay debt
1193 service on the bonds issued under Sections 1 through 24 of this
1194 act, in accordance with the proceedings authorizing the issuance
1195 of such bonds and as directed by the commission.

1196 (3) The Department of Finance and Administration, acting
1197 through the Bureau of Building, Grounds and Real Property
1198 Management, is expressly authorized and empowered to receive and
1199 expend any local or other source funds in connection with the
1200 expenditure of funds provided for in this section. The
1201 expenditure of monies deposited into the special fund shall be
1202 under the direction of the Department of Finance and
1203 Administration, and such funds shall be paid by the State
1204 Treasurer upon warrants issued by such department, which warrants
1205 shall be issued upon requisitions signed by the Executive Director
1206 of the Department of Finance and Administration, or his designee.

1207 Section 5. (1) (a) A special fund to be designated as the
1208 "2003 Ayers Settlement Agreement Capital Improvements Fund" is
1209 created within the State Treasury. The fund shall be maintained
1210 by the State Treasurer as a separate and special fund, separate

1211 and apart from the General Fund of the state. Unexpended amounts
1212 remaining in the fund at the end of a fiscal year shall not lapse
1213 into the State General Fund, and any interest earned or investment
1214 earnings on amounts in the fund shall be deposited to the credit
1215 of the fund. Monies in the fund may not be used or expended for
1216 any purpose except as authorized under this section.

1217 (b) Monies deposited into the fund shall constitute
1218 Ayers bond revenues to be disbursed by the Department of Finance
1219 and Administration to pay the costs of capital improvements at
1220 Alcorn State University, Jackson State University and Mississippi
1221 Valley State University as recommended by the Board of Trustees of
1222 State Institutions of Higher Learning in order to comply with the
1223 Settlement Agreement in the case of Ayers vs. Musgrove.

1224 (2) Amounts deposited into such special fund shall be
1225 disbursed to pay the costs of projects described in subsection (1)
1226 of this section.

1227 (3) The Department of Finance and Administration, acting
1228 through the Bureau of Building, Grounds and Real Property
1229 Management, is expressly authorized and empowered to receive and
1230 expend any local or other source funds in connection with the
1231 expenditure of funds provided for in this section. The
1232 expenditure of monies deposited into the special fund shall be
1233 under the direction of the Department of Finance and
1234 Administration, and such funds shall be paid by the State
1235 Treasurer upon warrants issued by such department, which warrants
1236 shall be issued upon requisitions signed by the Executive Director
1237 of the Department of Finance and Administration, or his designee.

1238 (4) It is the intent of the Legislature that not less than
1239 ten percent (10%) of the amounts authorized to be expended in this
1240 section shall be expended with small business concerns owned and
1241 controlled by socially and economically disadvantaged individuals.
1242 The term "socially and economically disadvantaged individuals"

1243 shall have the meaning ascribed to such term under Section 8(d) of
1244 the Small Business Act (15 USCS, Section 637(d)) and relevant
1245 subcontracting regulations promulgated pursuant thereto; except
1246 that women shall be presumed to be socially and economically
1247 disadvantaged individuals for the purposes of this subsection.

1248 Section 6. (1) (a) A special fund to be designated as the
1249 "2003 Mississippi EDNET Fund" is created within the State
1250 Treasury. The fund shall be maintained by the State Treasurer as
1251 a separate and special fund, separate and apart from the General
1252 Fund of the state. Unexpended amounts remaining in the fund at
1253 the end of a fiscal year shall not lapse into the State General
1254 Fund, and any interest earned or investment earnings on amounts in
1255 the fund shall be deposited to the credit of the fund. Monies in
1256 the fund may not be used or expended for any purpose except as
1257 authorized under this section.

1258 (b) Monies deposited into the fund shall be disbursed
1259 by the Department of Finance and Administration to the Mississippi
1260 EDNET Institute, to pay the costs of engineering, procuring and
1261 installing equipment and facilities consisting of digital
1262 microwave interconnect and support equipment, digital video
1263 encoding and decoding equipment, digital ITFS transmission
1264 equipment, antennas and transmission lines and/or any equipment
1265 useful in establishing or maintaining a digital or analog
1266 transmission or origination system in order to complete the
1267 existing but incomplete EDNET ITFS statewide network.

1268 (2) Amounts deposited into such special fund shall be
1269 disbursed to the Mississippi EDNET Institute to pay the costs of
1270 projects described in subsection (1) of this section.

1271 (3) The expenditure of monies deposited into the special
1272 fund shall be under the direction of the Department of Finance and
1273 Administration, and such funds shall be paid by the State
1274 Treasurer to the Mississippi EDNET Institute upon warrants issued

1275 by such department, which warrants shall be issued upon
1276 requisitions signed by the Executive Director of the Department of
1277 Finance and Administration, or his designee.

1278 Section 7. (1) (a) A special fund to be designated as the
1279 "2003 Chalmers Institute Repair and Renovation Fund" is created
1280 within the State Treasury. The fund shall be maintained by the
1281 State Treasurer as a separate and special fund, separate and apart
1282 from the General Fund of the state. Unexpended amounts remaining
1283 in the fund at the end of a fiscal year shall not lapse into the
1284 State General Fund, and any interest earned or investment earnings
1285 on amounts in the fund shall be deposited to the credit of the
1286 fund. Monies in the fund may not be used or expended for any
1287 purpose except as authorized under this section.

1288 (b) Monies deposited into the fund shall be disbursed
1289 by the Department of Finance and Administration, to pay the costs
1290 of repairs and renovations of the Chalmers Institute in Holly
1291 Springs, Mississippi.

1292 (2) Amounts deposited into such special fund shall be
1293 disbursed to pay the costs of projects described in subsection (1)
1294 of this section.

1295 (3) The Department of Finance and Administration, acting
1296 through the Bureau of Building, Grounds and Real Property
1297 Management, is expressly authorized and empowered to receive and
1298 expend any local or other source funds in connection with the
1299 expenditure of funds provided for in this section. The
1300 expenditure of monies deposited into the special fund shall be
1301 under the direction of the Department of Finance and
1302 Administration, and such funds shall be paid by the State
1303 Treasurer upon warrants issued by such department, which warrants
1304 shall be issued upon requisitions signed by the Executive Director
1305 of the Department of Finance and Administration, or his designee.

1306 Section 8. (1) (a) A special fund to be designated as the
1307 "2003 Hillcrest Cemetery Repair Fund" is created within the State
1308 Treasury. The fund shall be maintained by the State Treasurer as
1309 a separate and special fund, separate and apart from the General
1310 Fund of the state. Unexpended amounts remaining in the fund at
1311 the end of a fiscal year shall not lapse into the State General
1312 Fund, and any interest earned or investment earnings on amounts in
1313 the fund shall be deposited to the credit of the fund. Monies in
1314 the fund may not be used or expended for any purpose except as
1315 authorized under this section.

1316 (b) Monies deposited into the fund shall be disbursed
1317 by the Department of Finance and Administration to the City of
1318 Holly Springs, Mississippi, to pay the costs of repairs to the
1319 historical portion of the Hillcrest Cemetery.

1320 (2) Amounts deposited into such special fund shall be
1321 disbursed by the Department of Finance and Administration to pay
1322 the costs of projects described in subsection (1) of this section.

1323 (3) Such funds shall be paid by the State Treasurer to the
1324 City of Holly Springs, Mississippi, upon warrants issued by the
1325 Department of Finance and Administration, which warrants shall be
1326 issued upon requisitions signed by the Executive Director of the
1327 Department of Finance and Administration, or his designee.

1328 Section 9. (1) The commission, at one time, or from time to
1329 time, may declare by resolution the necessity for issuance of
1330 general obligation bonds of the State of Mississippi to provide
1331 funds for all costs incurred or to be incurred for the purposes
1332 described in Sections 2, 3, 4, 6, 7 and 8 of this act. Upon the
1333 adoption of a resolution by the Department of Finance and
1334 Administration, declaring the necessity for the issuance of any
1335 part or all of the general obligation bonds authorized by this
1336 section, the Department of Finance and Administration shall
1337 deliver a certified copy of its resolution or resolutions to the

1338 commission. Upon receipt of such resolution, the commission, in
1339 its discretion, may act as the issuing agent, prescribe the form
1340 of the bonds, advertise for and accept bids, issue and sell the
1341 bonds so authorized to be sold and do any and all other things
1342 necessary and advisable in connection with the issuance and sale
1343 of such bonds. Except as otherwise provided in Section 10 of this
1344 act, the total amount of bonds issued under Sections 1 through 24
1345 of this act shall not exceed One Hundred Thirty-nine Million Four
1346 Hundred Eighty-four Thousand Dollars (\$139,484,000.00). No bonds
1347 shall be issued under this section after July 1, 2006.

1348 (2) The proceeds of the bonds issued pursuant to Sections 1
1349 through 24 of this act shall be deposited into the following
1350 special funds in not more than the following amounts:

1351 (a) The 2003 IHL Capital and State Agencies
1352 Improvements Fund created pursuant to Section 2 of this
1353 act..... \$119,194,000.00.

1354 (b) The 2003 Community and Junior College Capital
1355 Improvements Fund created pursuant to Section 3 of this
1356 act..... \$ 12,000,000.00.

1357 (c) The 2003 Mississippi State-Owned Buildings and IHL
1358 Repair and Renovation Fund created pursuant to Section 4
1359 of this act..... \$ 3,000,000.00.

1360 (d) The 2003 Mississippi EDNET Fund created pursuant to
1361 Section 6 of this act..... \$ 900,000.00.

1362 (e) The 2003 Chalmers Institute Repair and Renovation
1363 Fund created pursuant to Section 7 of this act... \$ 90,000.00.

1364 (f) The 2003 Hillcrest Cemetery Fund created pursuant
1365 to Section 8 of this act..... \$ 300,000.00.

1366 (g) The Rural Fire Truck Fund created pursuant to
1367 Section 17-23-1 for the rural fire truck acquisition assistance
1368 program..... \$ 4,000,000.00.

1369 (3) Any investment earnings on amounts deposited into the
1370 special funds created in Sections 2, 3, 4, 6, 7 and 8 of this act
1371 shall be used to pay debt service on bonds issued under Sections 1
1372 through 24 of this act, in accordance with the proceedings
1373 authorizing issuance of such bonds.

1374 Section 10. (1) The United States District Court for the
1375 Northern District of Mississippi having approved the Settlement
1376 Agreement in the case of Ayers v. Musgrove and on notification
1377 that such agreement has become final and effective according to
1378 its terms, including, but not limited to, the exhaustion of all
1379 rights to appeal, the commission, at one time, or from time to
1380 time, shall declare by resolution the necessity for issuance of
1381 general obligation bonds of the State of Mississippi to provide
1382 funds for all costs incurred or to be incurred for the purposes
1383 describe in Section 5 of this act. Upon the adoption of a
1384 resolution by the Department of Finance and Administration
1385 declaring the necessity for the issuance of any part or all of the
1386 general obligation bonds authorized by this section, the
1387 Department of Finance and Administration shall deliver a certified
1388 copy of its resolution or resolutions to the commission. Upon
1389 receipt of such resolution, the commission, in its discretion, may
1390 act as the issuing agent, prescribe the form of the bonds so
1391 authorized to be sold and do any and all other things necessary
1392 and advisable in connection with the issuance and sale of such
1393 bonds. The total amount of bonds issued pursuant to this section
1394 shall not exceed Fifteen Million Dollars (\$15,000,000.00).

1395 (2) The proceeds of the bonds issued pursuant to this
1396 section shall be deposited into the special fund created in
1397 Section 6 of this act. Any investment earnings on amount
1398 deposited into the special fund created in Section 5 of this act
1399 shall be used to pay debt service on bonds issued under Sections 1

1400 through 24 of this act, in accordance with the proceedings
1401 authorizing the issuance of such bonds.

1402 Section 11. The principal of and interest on the bonds
1403 authorized under Sections 1 through 24 of this act shall be
1404 payable in the manner provided in this section. Such bonds shall
1405 bear such date or dates, be in such denomination or denominations,
1406 bear interest at such rate or rates (not to exceed the limits set
1407 forth in Section 75-17-101, Mississippi Code of 1972), be payable
1408 at such place or places within or without the State of
1409 Mississippi, shall mature absolutely at such time or times not to
1410 exceed twenty-five (25) years from date of issue, be redeemable
1411 before maturity at such time or times and upon such terms, with or
1412 without premium, shall bear such registration privileges, and
1413 shall be substantially in such form, all as shall be determined by
1414 resolution of the commission.

1415 Section 12. The bonds authorized by Sections 1 through 24 of
1416 this act shall be signed by the chairman of the commission, or by
1417 his facsimile signature, and the official seal of the commission
1418 shall be affixed thereto, attested by the secretary of the
1419 commission. The interest coupons, if any, to be attached to such
1420 bonds may be executed by the facsimile signatures of such
1421 officers. Whenever any such bonds shall have been signed by the
1422 officials designated to sign the bonds who were in office at the
1423 time of such signing but who may have ceased to be such officers
1424 before the sale and delivery of such bonds, or who may not have
1425 been in office on the date such bonds may bear, the signatures of
1426 such officers upon such bonds and coupons shall nevertheless be
1427 valid and sufficient for all purposes and have the same effect as
1428 if the person so officially signing such bonds had remained in
1429 office until their delivery to the purchaser, or had been in
1430 office on the date such bonds may bear. However, notwithstanding

1431 anything herein to the contrary, such bonds may be issued as
1432 provided in the Registered Bond Act of the State of Mississippi.

1433 Section 13. All bonds and interest coupons issued under the
1434 provisions of Sections 1 through 24 of this act have all the
1435 qualities and incidents of negotiable instruments under the
1436 provisions of the Uniform Commercial Code, and in exercising the
1437 powers granted by Sections 1 through 24 of this act, the
1438 commission shall not be required to and need not comply with the
1439 provisions of the Uniform Commercial Code.

1440 Section 14. The commission shall act as the issuing agent
1441 for the bonds authorized under Sections 1 through 24 of this act,
1442 prescribe the form of the bonds, advertise for and accept bids,
1443 issue and sell the bonds so authorized to be sold, pay all fees
1444 and costs incurred in such issuance and sale, and do any and all
1445 other things necessary and advisable in connection with the
1446 issuance and sale of such bonds. The commission is authorized and
1447 empowered to pay the costs that are incident to the sale, issuance
1448 and delivery of the bonds authorized under Sections 1 through 24
1449 of this act from the proceeds derived from the sale of such bonds.
1450 The commission shall sell such bonds on sealed bids at public
1451 sale, and for such price as it may determine to be for the best
1452 interest of the State of Mississippi, but no such sale shall be
1453 made at a price less than par plus accrued interest to the date of
1454 delivery of the bonds to the purchaser. All interest accruing on
1455 such bonds so issued shall be payable semiannually or annually;
1456 however, the first interest payment may be for any period of not
1457 more than one (1) year.

1458 Notice of the sale of any such bonds shall be published at
1459 least one time, not less than ten (10) days before the date of
1460 sale, and shall be so published in one or more newspapers
1461 published or having a general circulation in the City of Jackson,
1462 Mississippi, and in one or more other newspapers or financial

1463 journals with a national circulation, to be selected by the
1464 commission.

1465 The commission, when issuing any bonds under the authority of
1466 Sections 1 through 24 of this act, may provide that bonds, at the
1467 option of the State of Mississippi, may be called in for payment
1468 and redemption at the call price named therein and accrued
1469 interest on such date or dates named therein.

1470 Section 15. The bonds issued under the provisions of
1471 Sections 1 through 24 of this act are general obligations of the
1472 State of Mississippi, and for the payment thereof the full faith
1473 and credit of the State of Mississippi is irrevocably pledged. If
1474 the funds appropriated by the Legislature are insufficient to pay
1475 the principal of and the interest on such bonds as they become
1476 due, then the deficiency shall be paid by the State Treasurer from
1477 any funds in the State Treasury not otherwise appropriated. All
1478 such bonds shall contain recitals on their faces substantially
1479 covering the provisions of this section.

1480 Section 16. Upon the issuance and sale of bonds under the
1481 provisions of Sections 1 through 24 of this act, the commission
1482 shall transfer the proceeds of any such sale or sales to the
1483 special funds created in Sections 2, 3, 4, 5, 6, 7 and 8 of this
1484 act in the amounts provided for in Sections 9(2) and 10 of this
1485 act. The proceeds of such bonds shall be disbursed solely upon
1486 the order of the Department of Finance and Administration under
1487 such restrictions, if any, as may be contained in the resolution
1488 providing for the issuance of the bonds.

1489 Section 17. The bonds authorized under Sections 1 through 24
1490 of this act may be issued without any other proceedings or the
1491 happening of any other conditions or things other than those
1492 proceedings, conditions and things which are specified or required
1493 by Sections 1 through 24 of this act. Any resolution providing
1494 for the issuance of bonds under the provisions of Sections 1

1495 through 24 of this act shall become effective immediately upon its
1496 adoption by the commission, and any such resolution may be adopted
1497 at any regular or special meeting of the commission by a majority
1498 of its members.

1499 Section 18. The bonds authorized under the authority of
1500 Sections 1 through 24 of this act may be validated in the Chancery
1501 Court of the First Judicial District of Hinds County, Mississippi,
1502 in the manner and with the force and effect provided by Chapter
1503 13, Title 31, Mississippi Code of 1972, for the validation of
1504 county, municipal, school district and other bonds. The notice to
1505 taxpayers required by such statutes shall be published in a
1506 newspaper published or having a general circulation in the City of
1507 Jackson, Mississippi.

1508 Section 19. Any holder of bonds issued under the provisions
1509 of Sections 1 through 24 of this act or of any of the interest
1510 coupons pertaining thereto may, either at law or in equity, by
1511 suit, action, mandamus or other proceeding, protect and enforce
1512 any and all rights granted under Sections 1 through 24 of this
1513 act, or under such resolution, and may enforce and compel
1514 performance of all duties required by Sections 1 through 24 of
1515 this act to be performed, in order to provide for the payment of
1516 bonds and interest thereon.

1517 Section 20. All bonds issued under the provisions of
1518 Sections 1 through 24 of this act shall be legal investments for
1519 trustees and other fiduciaries, and for savings banks, trust
1520 companies and insurance companies organized under the laws of the
1521 State of Mississippi, and such bonds shall be legal securities
1522 which may be deposited with and shall be received by all public
1523 officers and bodies of this state and all municipalities and
1524 political subdivisions for the purpose of securing the deposit of
1525 public funds.

1526 Section 21. Bonds issued under the provisions of Sections 1
1527 through 24 of this act and income therefrom shall be exempt from
1528 all taxation in the State of Mississippi.

1529 Section 22. The proceeds of the bonds issued under Sections
1530 1 through 24 of this act shall be used solely for the purposes
1531 herein provided, including the costs incident to the issuance and
1532 sale of such bonds.

1533 Section 23. The State Treasurer is authorized, without
1534 further process of law, to certify to the Department of Finance
1535 and Administration the necessity for warrants, and the Department
1536 of Finance and Administration is authorized and directed to issue
1537 such warrants, in such amounts as may be necessary to pay when due
1538 the principal of, premium, if any, and interest on, or the
1539 accreted value of, all bonds issued under Sections 1 through 24 of
1540 this act; and the State Treasurer shall forward the necessary
1541 amount to the designated place or places of payment of such bonds
1542 in ample time to discharge such bonds, or the interest thereon, on
1543 the due dates thereof.

1544 Section 24. Sections 1 through 24 of this act shall be
1545 deemed to be full and complete authority for the exercise of the
1546 powers herein granted, but this act shall not be deemed to repeal
1547 or to be in derogation of any existing law of this state.

1548 **SECTION 23.** Sections 1 through 20, Chapter 583, Laws of
1549 2000, as amended by Chapter 550, Laws of 2002, as amended by
1550 Chapter 522, Laws of 2003, are amended as follows:

1551 Section 1. As used in Sections 1 through 20 of this act, the
1552 following words shall have the meanings ascribed herein unless the
1553 context clearly requires otherwise:

1554 (a) "Accreted value" of any bond means, as of any date
1555 of computation, an amount equal to the sum of (i) the stated
1556 initial value of such bond, plus (ii) the interest accrued thereon
1557 from the issue date to the date of computation at the rate,

1558 compounded semiannually, that is necessary to produce the
1559 approximate yield to maturity shown for bonds of the same
1560 maturity.

1561 (b) "State" means the State of Mississippi.

1562 (c) "Commission" means the State Bond Commission.

1563 Section 2. (1) (a) A special fund, to be designated as the
1564 "2000 State Agencies Capital Improvements Fund," is created within
1565 the State Treasury. The fund shall be maintained by the State
1566 Treasurer as a separate and special fund, separate and apart from
1567 the General Fund of the state. Unexpended amounts remaining in
1568 the fund at the end of a fiscal year shall not lapse into the
1569 State General Fund, and any interest earned or investment earnings
1570 on amounts in the fund shall be deposited into such fund.

1571 (b) Monies deposited into the fund shall be disbursed,
1572 in the discretion of the Department of Finance and Administration,
1573 with the approval of the Board of Trustees of State Institutions
1574 of Higher Learning on those projects related to the universities
1575 under its management and control, to pay the costs of capital
1576 improvements, renovation and/or repair of existing facilities,
1577 furnishings and/or equipping facilities for public facilities for
1578 agencies or their successors as hereinafter described:

1579	NAME	PROJECT	AMOUNT
1580			ALLOCATED
1581	INSTITUTIONS OF HIGHER LEARNING		\$38,472,000.00
1582	Alcorn State University.....		\$ 10,324,000.00
1583	Construction, <u>furnishing</u> and		
1584	equipping a business school		
1585	building suitable to		
1586	house an MBA program		
1587	and renovations to		
1588	other business school		
1589	facilities.....		\$ 9,500,000.00

1590 Roof repair and waterproofing
 1591 for campus facilities
 1592 and maintenance and
 1593 repair of mechanical
 1594 systems.....\$ 824,000.00
 1595 Delta State University.....\$ 1,941,000.00
 1596 Repair, renovation and
 1597 restoration of the
 1598 Cutrer House at
 1599 the Clarksdale
 1600 Center.....\$ 1,000,000.00
 1601 Roof repair and waterproofing
 1602 for campus facilities
 1603 and maintenance and
 1604 repair of mechanical
 1605 systems.....\$ 941,000.00
 1606 Jackson State University.....\$ 2,677,000.00
 1607 Completion of Phase I construction,
 1608 furnishing and equipping
 1609 of transitional student
 1610 housing.....\$ 1,500,000.00
 1611 Roof repair and waterproofing
 1612 for campus facilities
 1613 and maintenance and
 1614 repair of mechanical
 1615 systems.....\$ 1,177,000.00
 1616 Mississippi University for Women.....\$ 588,000.00
 1617 Roof repair and waterproofing
 1618 for campus facilities
 1619 and maintenance and
 1620 repair of mechanical
 1621 systems.....\$ 588,000.00

1622 Mississippi State University.....\$ 5,206,000.00
 1623 Phase II of renovation
 1624 of the Hand
 1625 Chemical Teaching
 1626 Laboratory.....\$ 3,500,000.00
 1627 Construction, repair, renovation,
 1628 furnishing and equipping
 1629 of buildings for the
 1630 School of Architecture on
 1631 Capitol Street in Jackson,
 1632 Mississippi.....\$ 1,706,000.00
 1633 Mississippi State University/Division of
 1634 Agriculture, Forestry and
 1635 Veterinary Medicine.....\$ 3,981,000.00
 1636 Upgrades to heating
 1637 and cooling
 1638 systems, repairs
 1639 and renovations to
 1640 the Wise Center
 1641 Complex and purchase
 1642 of equipment for such
 1643 center.....\$ 3,000,000.00
 1644 Construction, repair,
 1645 renovation, expansion,
 1646 equipping and furnishing
 1647 of an open air arena for
 1648 the cooperative extension
 1649 service.....\$ 210,000.00
 1650 Repairs, renovations, additions,
 1651 construction and improvements
 1652 that are necessary for the
 1653 Veterinary Diagnostic Laboratory

1654 to assist poultry producers
1655 and processors in diagnosing
1656 and controlling poultry
1657 diseases.....\$ 500,000.00
1658 Repair and renovation of
1659 facilities.....\$ 271,000.00
1660 Mississippi Valley State University...\$ 5,238,000.00
1661 Phase II of construction,
1662 repair and renovation
1663 of the business
1664 school.....\$ 3,800,000.00
1665 Waste water treatment system
1666 improvements....\$ 850,000.00
1667 Roof repair and waterproofing
1668 for campus facilities
1669 and maintenance and
1670 repair of mechanical
1671 systems.....\$ 588,000.00
1672 University of Mississippi.....\$ 3,500,000.00
1673 Physical plant
1674 relocation.....\$ 2,000,000.00
1675 Roof repair and waterproofing
1676 for campus facilities
1677 and maintenance and
1678 repair of mechanical
1679 systems.....\$ 1,500,000.00
1680 University Medical Center.....\$ 388,000.00
1681 Roof repair and waterproofing
1682 for campus facilities
1683 and maintenance and
1684 repair of mechanical
1685 systems.....\$ 388,000.00

1686 University of Southern Mississippi.....\$ 1,058,000.00
 1687 Roof repair and waterproofing
 1688 for campus facilities
 1689 and maintenance and
 1690 repair of mechanical
 1691 systems and improvements
 1692 to campus technology
 1693 infrastructure..\$ 1,058,000.00
 1694 University of Southern Mississippi/
 1695 Gulf Park Campus.....\$ 2,188,000.00
 1696 Repair, renovation,
 1697 replacement and
 1698 improvement of campus
 1699 infrastructure..\$ 1,800,000.00
 1700 Roof repair and waterproofing
 1701 for campus facilities
 1702 and maintenance and
 1703 repair of mechanical
 1704 systems.....\$ 388,000.00
 1705 University of Southern Mississippi/
 1706 Gulf Coast Research Laboratory.....\$ 1,030,000.00
 1707 Matching funds for federal
 1708 infrastructure grant
 1709 at Cedar Point in
 1710 Jackson County,
 1711 Mississippi.....\$ 900,000.00
 1712 Roof repair and waterproofing
 1713 for campus facilities
 1714 and maintenance and
 1715 repair of mechanical
 1716 systems.....\$ 130,000.00
 1717 Education and Research Center.....\$ 353,000.00

1718 Roof repair and waterproofing
 1719 for campus facilities
 1720 and maintenance and
 1721 repair of mechanical
 1722 systems.....\$ 353,000.00
 1723 **AUTHORITY FOR EDUCATIONAL TELEVISION..... \$ 3,500,000.00**
 1724 Purchasing and installing
 1725 antennas, towers, tower
 1726 upgrades, tower sites,
 1727 transmission lines,
 1728 transmitters and any
 1729 equipment useful in
 1730 establishing or
 1731 maintaining a digital
 1732 transmission system
 1733 to meet federal
 1734 requirements....\$ 3,500,000.00
 1735 **DEPARTMENT OF MENTAL HEALTH..... \$15,286,000.00**
 1736 Phase I of construction,
 1737 furnishing and equipping
 1738 of new receiving
 1739 units.....\$13,786,000.00
 1740 Repair and renovation of department
 1741 facilities with priority
 1742 given to roofing,
 1743 waterproofing, HVAC and
 1744 infrastructure..\$ 1,500,000.00
 1745 **DEPARTMENT OF FINANCE AND ADMINISTRATION..... \$ 7,000,000.00**
 1746 Repair and renovation
 1747 of the Walter Sillers
 1748 Building.....\$ 7,000,000.00
 1749 **MISSISSIPPI NATIONAL GUARD..... \$ 2,600,000.00**

1750 Provide matching funds to the
 1751 Mississippi National Guard
 1752 for construction of an
 1753 armory in Vicksburg,
 1754 Mississippi.....\$ 2,600,000.00
 1755 **MISSISSIPPI SCHOOLS FOR THE BLIND AND DEAF..... \$ 4,000,000.00**
 1756 Construction of a perimeter
 1757 fence around the
 1758 campuses, renovation of
 1759 Saunders Hall and addition
 1760 of an academic center to
 1761 Building B, a combined
 1762 classroom and laboratory
 1763 building.....\$ 4,000,000.00
 1764 **DEPARTMENT OF WILDLIFE, FISHERIES AND PARKS..... \$ 4,500,000.00**
 1765 Repair and renovation to road
 1766 sub-grade and surface at
 1767 state parks as determined
 1768 necessary by the Department
 1769 of Wildlife, Fisheries
 1770 and Parks.....\$ 4,250,000.00
 1771 Provision of assistance to the
 1772 Board of Supervisors of
 1773 Tippah County to upgrade
 1774 and repair roads within
 1775 and leading to Hell Creek
 1776 Wildlife Management
 1777 Area.....\$ 250,000.00
 1778 **TOTAL..... \$75,358,000.00**

1779 (2) Amounts deposited into such special fund shall be
 1780 disbursed to pay the costs of projects described in subsection (1)
 1781 of this section. If any monies in such special fund are not used

1782 within four (4) years after the date the proceeds of the bonds
1783 authorized under Sections 1 through 20 of this act are deposited
1784 into the special fund, then the agency or institution of higher
1785 learning for which any unused monies are allocated under
1786 subsection (1) of this section shall provide an accounting of such
1787 unused monies to the commission. Promptly after the commission
1788 has certified, by resolution duly adopted, that the projects
1789 described in subsection (1) of this section shall have been
1790 completed, abandoned, or cannot be completed in a timely fashion,
1791 any amounts remaining in such special fund shall be applied to pay
1792 debt service on the bonds issued under Sections 1 through 20 of
1793 this act, in accordance with the proceedings authorizing the
1794 issuance of such bonds and as directed by the commission.

1795 (3) The Department of Finance and Administration, acting
1796 through the Bureau of Building, Grounds and Real Property
1797 Management, is expressly authorized and empowered to receive and
1798 expend any local or other source funds in connection with the
1799 expenditure of funds provided for in this section. The
1800 expenditure of monies deposited into the special fund shall be
1801 under the direction of the Department of Finance and
1802 Administration, and such funds shall be paid by the State
1803 Treasurer upon warrants issued by such department, which warrants
1804 shall be issued upon requisitions signed by the Executive Director
1805 of the Department of Finance and Administration, or his designee.

1806 (4) Any amounts allocated to an agency or institution of
1807 higher learning that are in excess of that needed to complete the
1808 projects at such agency or institution of higher learning that are
1809 described in subsection (1) of this section may be used for
1810 general repairs and renovations at the agency or institution of
1811 higher learning to which such amount is allocated.

1812 (5) The Department of Finance and Administration, acting
1813 through the Bureau of Building, Grounds and Real Property
1814 Management, is authorized to preplan the following projects:

1815 (a) Renovation and repair of the Colvard Student Union
1816 at Mississippi State University;

1817 (b) Renovation and repair of Guyton Hall and the old
1818 Education Building at the University of Mississippi;

1819 (c) Construction of a new music facility or repair and
1820 renovation of existing buildings to house the Music Department at
1821 the University of Southern Mississippi;

1822 (d) New classroom facilities at the University Medical
1823 Center;

1824 (e) Construction of an assembly, wellness and academic
1825 center and a science and technology building at Mississippi Valley
1826 State University;

1827 (f) Construction of a new administration and operations
1828 building on state-owned land for the Department of Environmental
1829 Quality;

1830 (g) Construction of a new administration and operations
1831 building on state-owned land for the Mississippi Emergency
1832 Management Agency; and

1833 (h) Construction and development of parking facilities
1834 for state agencies and departments in the vicinity of the New
1835 Capitol.

1836 The projects authorized in this subsection shall be in
1837 addition to the projects authorized in subsection (1) of this
1838 section.

1839 (6) Monies allocated to the University of Southern
1840 Mississippi/Gulf Coast Research Laboratory at Cedar Point in
1841 Jackson County, Mississippi, shall not be used for any project at
1842 such institution of higher learning if the property conveyed to
1843 the Board of Trustees of State Institutions of Higher Learning,

1844 for the use and benefit of the University of Southern Mississippi
1845 and the Gulf Coast Research Laboratory, in the Warranty Deed
1846 recorded in Book 1075, pages 545-546, in the Office of the
1847 Chancery Clerk of Jackson County, Mississippi, reverts to Jackson
1848 County, Mississippi.

1849 Section 3. (1) (a) A special fund, to be designated as the
1850 "2000 IHL Additional Repair and Renovation Fund," is created
1851 within the State Treasury. The fund shall be maintained by the
1852 State Treasurer as a separate and special fund, separate and apart
1853 from the General Fund of the state. Unexpended amounts remaining
1854 in the fund at the end of a fiscal year shall not lapse into the
1855 State General Fund, and any interest earned or investment earnings
1856 on amounts in the fund shall be deposited into such fund.

1857 (b) Monies deposited into the fund shall be disbursed,
1858 in the discretion of the Department of Finance and Administration,
1859 to pay the costs of critical repair and renovation needs of state
1860 institutions of higher learning, with priority given to needs
1861 affecting accreditation matters.

1862 (2) Amounts deposited into such special fund shall be
1863 disbursed to pay the costs of projects described in subsection (1)
1864 of this section. If any monies in such special fund are not used
1865 within four (4) years after the date the proceeds of the bonds
1866 authorized under Sections 1 through 20 of this act are deposited
1867 into the special fund, then the Department of Finance and
1868 Administration shall provide an accounting of such unused monies
1869 to the commission. Promptly after the commission has certified,
1870 by resolution duly adopted, that the projects described in
1871 subsection (1) of this section shall have been completed,
1872 abandoned, or cannot be completed in a timely fashion, any amounts
1873 remaining in such special fund shall be applied to pay debt
1874 service on the bonds issued under Sections 1 through 20 of this

1875 act, in accordance with the proceedings authorizing the issuance
1876 of such bonds and as directed by the commission.

1877 (3) The Department of Finance and Administration, acting
1878 through the Bureau of Building, Grounds and Real Property
1879 Management, is expressly authorized and empowered to receive and
1880 expend any local or other source funds in connection with the
1881 expenditure of funds provided for in this section. The
1882 expenditure of monies deposited into the special fund shall be
1883 under the direction of the Department of Finance and
1884 Administration, and such funds shall be paid by the State
1885 Treasurer upon warrants issued by such department, which warrants
1886 shall be issued upon requisitions signed by the Executive Director
1887 of the Department of Finance and Administration, or his designee.

1888 Section 4. (1) (a) A special fund, to be designated as the
1889 "2000 Mississippi State-Owned Buildings Repair and Renovation
1890 Fund," is created within the State Treasury. The fund shall be
1891 maintained by the State Treasurer as a separate and special fund,
1892 separate and apart from the General Fund of the state. Unexpended
1893 amounts remaining in the fund at the end of a fiscal year shall
1894 not lapse into the State General Fund, and any interest earned or
1895 investment earnings on amounts in the fund shall be deposited into
1896 such fund.

1897 (b) Monies deposited into the fund shall be disbursed,
1898 in the discretion of the Department of Finance and Administration,
1899 to pay the costs of repair and renovation of state-owned buildings
1900 and facilities.

1901 (2) Amounts deposited into such special fund shall be
1902 disbursed to pay the costs of the projects described in subsection
1903 (1) of this section. If any monies in such special fund are not
1904 used within four (4) years after the date the proceeds of the
1905 bonds authorized under Sections 1 through 20 of this act are
1906 deposited into the special fund, then the Department of Finance

1907 and Administration shall provide an accounting of such unused
1908 monies to the commission. Promptly after the commission has
1909 certified, by resolution duly adopted, that the projects described
1910 in subsection (1) of this section shall have been completed,
1911 abandoned, or cannot be completed in a timely fashion, any amounts
1912 remaining in such special fund shall be applied to pay debt
1913 service on the bonds issued under Sections 1 through 20 of this
1914 act, in accordance with the proceedings authorizing the issuance
1915 of such bonds and as directed by the commission.

1916 (3) The Department of Finance and Administration, acting
1917 through the Bureau of Building, Grounds and Real Property
1918 Management, is expressly authorized and empowered to receive and
1919 expend any local or other source funds in connection with the
1920 expenditure of funds provided for in this section. The
1921 expenditure of monies deposited into the special fund shall be
1922 under the direction of the Department of Finance and
1923 Administration, and such funds shall be paid by the State
1924 Treasurer upon warrants issued by such department, which warrants
1925 shall be issued upon requisitions signed by the Executive Director
1926 of the Department of Finance and Administration, or his designee.

1927 Section 5. (1) (a) A special fund, to be designated as the
1928 "2000 Community and Junior Colleges Capital Improvements Fund," is
1929 created within the State Treasury. The fund shall be maintained
1930 by the State Treasurer as a separate and special fund, separate
1931 and apart from the General Fund of the state. Unexpended amounts
1932 remaining in the fund at the end of a fiscal year shall not lapse
1933 into the State General Fund, and any interest earned or investment
1934 earnings on amounts in the fund shall be deposited to the credit
1935 of the fund. Monies in the fund may not be used or expended for
1936 any purpose except as authorized under Sections 1 through 20 of
1937 this act.

1938 (b) Monies deposited into the fund shall be disbursed,
 1939 in the discretion of the Department of Finance and Administration,
 1940 to pay the costs of acquisition of real property, construction of
 1941 new facilities and addition to or renovation of existing
 1942 facilities for community and junior college campuses as
 1943 recommended by the State Board of Community and Junior Colleges.
 1944 The amount to be expended at each community and junior college is
 1945 as follows:

1946	Coahoma.....	\$	378,642.00
1947	Copiah-Lincoln.....		545,631.00
1948	East Central.....		493,120.00
1949	East Mississippi.....		422,318.00
1950	Hinds.....		1,038,386.00
1951	Holmes.....		524,229.00
1952	Itawamba.....		572,757.00
1953	Jones.....		752,937.00
1954	Meridian.....		527,464.00
1955	Mississippi Delta.....		557,950.00
1956	Mississippi Gulf Coast.....		923,908.00
1957	Northeast Mississippi.....		590,676.00
1958	Northwest Mississippi.....		667,700.00
1959	Pearl River.....		549,240.00
1960	Southwest Mississippi.....		455,044.00
1961	GRAND TOTAL.....	\$	9,000,000.00

1962 (2) Amounts deposited into such special fund shall be
 1963 disbursed to pay the costs of projects described in subsection (1)
 1964 of this section. If any monies in such special fund are not used
 1965 within four (4) years after the date the proceeds of the bonds
 1966 authorized under Sections 1 through 20 of this act are deposited
 1967 into the special fund, then the community college or junior
 1968 college for which any such monies are allocated under subsection
 1969 (1) of this section shall provide an accounting of such unused

1970 monies to the commission. Promptly after the commission has
1971 certified, by resolution duly adopted, that the projects described
1972 in subsection (1) shall have been completed, abandoned, or cannot
1973 be completed in a timely fashion, any amounts remaining in such
1974 special fund shall be applied to pay debt service on the bonds
1975 issued under Sections 1 through 20 of this act, in accordance with
1976 the proceedings authorizing the issuance of such bonds and as
1977 directed by the commission.

1978 (3) The Department of Finance and Administration, acting
1979 through the Bureau of Building, Grounds and Real Property
1980 Management, is expressly authorized and empowered to receive and
1981 expend any local or other source funds in connection with the
1982 expenditure of funds provided for in this section. The
1983 expenditure of monies deposited into the special fund shall be
1984 under the direction of the Department of Finance and
1985 Administration, and such funds shall be paid by the State
1986 Treasurer upon warrants issued by such department, which warrants
1987 shall be issued upon requisitions signed by the Executive Director
1988 of the Department of Finance and Administration, or his designee.

1989 Section 6. (1) The commission, at one time, or from time to
1990 time, may declare by resolution the necessity for issuance of
1991 general obligation bonds of the State of Mississippi to provide
1992 funds for all costs incurred or to be incurred for the purposes
1993 described in Sections 2, 3, 4 and 5 of this act. Upon the
1994 adoption of a resolution by the Department of Finance and
1995 Administration, declaring the necessity for the issuance of any
1996 part or all of the general obligation bonds authorized by this
1997 section, the Department of Finance and Administration shall
1998 deliver a certified copy of its resolution or resolutions to the
1999 commission. Upon receipt of such resolution, the commission, in
2000 its discretion, may act as the issuing agent, prescribe the form
2001 of the bonds, advertise for and accept bids, issue and sell the

2002 bonds so authorized to be sold and do any and all other things
2003 necessary and advisable in connection with the issuance and sale
2004 of such bonds. The total amount of bonds issued under Sections 1
2005 through 20 of this act shall not exceed Eighty-nine Million Eight
2006 Hundred Fifty-eight Thousand Dollars (\$89,858,000.00). No bonds
2007 shall be issued under Sections 1 through 20 of this act after July
2008 1, 2003.

2009 (2) The proceeds of the bonds issued pursuant to Sections 1
2010 through 20 of this act shall be deposited into the following
2011 special funds in not more than the following amounts:

2012 (a) The 2000 State Agencies Capital Improvements Fund
2013 created pursuant to Section 2 of this act..... \$75,358,000.00.

2014 (b) The 2000 IHL Additional Repair and Renovation Fund
2015 created pursuant to Section 3 of this act..... \$ 2,500,000.00.

2016 (c) The 2000 Mississippi State-Owned Buildings Repair
2017 and Renovation Fund created pursuant to Section 4 of this
2018 act..... \$ 3,000,000.00.

2019 (d) The 2000 Community and Junior College Capital
2020 Improvements Fund created pursuant to Section 5 of this
2021 act..... \$ 9,000,000.00.

2022 (3) Any investment earnings on amounts deposited into the
2023 special funds created in Sections 2, 3, 4 and 5 of this act shall
2024 be used to pay debt service on bonds issued under Sections 1
2025 through 20 of this act, in accordance with the proceedings
2026 authorizing issuance of such bonds.

2027 Section 7. The principal of and interest on the bonds
2028 authorized under Sections 1 through 20 of this act shall be
2029 payable in the manner provided in this section. Such bonds shall
2030 bear such date or dates, be in such denomination or denominations,
2031 bear interest at such rate or rates (not to exceed the limits set
2032 forth in Section 75-17-101, Mississippi Code of 1972), be payable
2033 at such place or places within or without the State of

2034 Mississippi, shall mature absolutely at such time or times not to
2035 exceed twenty-five (25) years from date of issue, be redeemable
2036 before maturity at such time or times and upon such terms, with or
2037 without premium, shall bear such registration privileges, and
2038 shall be substantially in such form, all as shall be determined by
2039 resolution of the commission.

2040 Section 8. The bonds authorized by Sections 1 through 20 of
2041 this act shall be signed by the chairman of the commission, or by
2042 his facsimile signature, and the official seal of the commission
2043 shall be affixed thereto, attested by the secretary of the
2044 commission. The interest coupons, if any, to be attached to such
2045 bonds may be executed by the facsimile signatures of such
2046 officers. Whenever any such bonds shall have been signed by the
2047 officials designated to sign the bonds who were in office at the
2048 time of such signing but who may have ceased to be such officers
2049 before the sale and delivery of such bonds, or who may not have
2050 been in office on the date such bonds may bear, the signatures of
2051 such officers upon such bonds and coupons shall nevertheless be
2052 valid and sufficient for all purposes and have the same effect as
2053 if the person so officially signing such bonds had remained in
2054 office until their delivery to the purchaser, or had been in
2055 office on the date such bonds may bear. However, notwithstanding
2056 anything herein to the contrary, such bonds may be issued as
2057 provided in the Registered Bond Act of the State of Mississippi.

2058 Section 9. All bonds and interest coupons issued under the
2059 provisions of Sections 1 through 20 of this act have all the
2060 qualities and incidents of negotiable instruments under the
2061 provisions of the Uniform Commercial Code, and in exercising the
2062 powers granted by Sections 1 through 20 of this act, the
2063 commission shall not be required to and need not comply with the
2064 provisions of the Uniform Commercial Code.

2065 Section 10. The commission shall act as the issuing agent
2066 for the bonds authorized under Sections 1 through 20 of this act,
2067 prescribe the form of the bonds, advertise for and accept bids,
2068 issue and sell the bonds so authorized to be sold, pay all fees
2069 and costs incurred in such issuance and sale, and do any and all
2070 other things necessary and advisable in connection with the
2071 issuance and sale of such bonds. The commission is authorized and
2072 empowered to pay the costs that are incident to the sale, issuance
2073 and delivery of the bonds authorized under Sections 1 through 20
2074 of this act from the proceeds derived from the sale of such bonds.
2075 The commission shall sell such bonds on sealed bids at public
2076 sale, and for such price as it may determine to be for the best
2077 interest of the State of Mississippi, but no such sale shall be
2078 made at a price less than par plus accrued interest to the date of
2079 delivery of the bonds to the purchaser. All interest accruing on
2080 such bonds so issued shall be payable semiannually or annually;
2081 however, the first interest payment may be for any period of not
2082 more than one (1) year.

2083 Notice of the sale of any such bonds shall be published at
2084 least one time, not less than ten (10) days before the date of
2085 sale, and shall be so published in one or more newspapers
2086 published or having a general circulation in the City of Jackson,
2087 Mississippi, and in one or more other newspapers or financial
2088 journals with a national circulation, to be selected by the
2089 commission.

2090 The commission, when issuing any bonds under the authority of
2091 Sections 1 through 20 of this act, may provide that bonds, at the
2092 option of the State of Mississippi, may be called in for payment
2093 and redemption at the call price named therein and accrued
2094 interest on such date or dates named therein.

2095 Section 11. The bonds issued under the provisions of
2096 Sections 1 through 20 of this act are general obligations of the

2097 State of Mississippi, and for the payment thereof the full faith
2098 and credit of the State of Mississippi is irrevocably pledged. If
2099 the funds appropriated by the Legislature are insufficient to pay
2100 the principal of and the interest on such bonds as they become
2101 due, then the deficiency shall be paid by the State Treasurer from
2102 any funds in the State Treasury not otherwise appropriated. All
2103 such bonds shall contain recitals on their faces substantially
2104 covering the provisions of this section.

2105 Section 12. Upon the issuance and sale of bonds under the
2106 provisions of Sections 1 through 20 of this act, the commission
2107 shall transfer the proceeds of any such sale or sales to the
2108 special funds created in Sections 2, 3, 4 and 5 of this act in the
2109 amounts provided for in Section 6(2) of this act. The proceeds of
2110 such bonds shall be disbursed solely upon the order of the
2111 Department of Finance and Administration under such restrictions,
2112 if any, as may be contained in the resolution providing for the
2113 issuance of the bonds.

2114 Section 13. The bonds authorized under Sections 1 through 20
2115 of this act may be issued without any other proceedings or the
2116 happening of any other conditions or things other than those
2117 proceedings, conditions and things which are specified or required
2118 by Sections 1 through 20 of this act. Any resolution providing
2119 for the issuance of bonds under the provisions of Sections 1
2120 through 20 of this act shall become effective immediately upon its
2121 adoption by the commission, and any such resolution may be adopted
2122 at any regular or special meeting of the commission by a majority
2123 of its members.

2124 Section 14. The bonds authorized under the authority of
2125 Sections 1 through 20 of this act may be validated in the Chancery
2126 Court of the First Judicial District of Hinds County, Mississippi,
2127 in the manner and with the force and effect provided by Chapter
2128 13, Title 31, Mississippi Code of 1972, for the validation of

2129 county, municipal, school district and other bonds. The notice to
2130 taxpayers required by such statutes shall be published in a
2131 newspaper published or having a general circulation in the City of
2132 Jackson, Mississippi.

2133 Section 15. Any holder of bonds issued under the provisions
2134 of Sections 1 through 20 of this act or of any of the interest
2135 coupons pertaining thereto may, either at law or in equity, by
2136 suit, action, mandamus or other proceeding, protect and enforce
2137 any and all rights granted under Sections 1 through 20 of this
2138 act, or under such resolution, and may enforce and compel
2139 performance of all duties required by Sections 1 through 20 of
2140 this act to be performed, in order to provide for the payment of
2141 bonds and interest thereon.

2142 Section 16. All bonds issued under the provisions of
2143 Sections 1 through 20 of this act shall be legal investments for
2144 trustees and other fiduciaries, and for savings banks, trust
2145 companies and insurance companies organized under the laws of the
2146 State of Mississippi, and such bonds shall be legal securities
2147 which may be deposited with and shall be received by all public
2148 officers and bodies of this state and all municipalities and
2149 political subdivisions for the purpose of securing the deposit of
2150 public funds.

2151 Section 17. Bonds issued under the provisions of Sections 1
2152 through 20 of this act and income therefrom shall be exempt from
2153 all taxation in the State of Mississippi.

2154 Section 18. The proceeds of the bonds issued under Sections
2155 1 through 20 of this act shall be used solely for the purposes
2156 herein provided, including the costs incident to the issuance and
2157 sale of such bonds.

2158 Section 19. The State Treasurer is authorized, without
2159 further process of law, to certify to the Department of Finance
2160 and Administration the necessity for warrants, and the Department

2161 of Finance and Administration is authorized and directed to issue
2162 such warrants, in such amounts as may be necessary to pay when due
2163 the principal of, premium, if any, and interest on, or the
2164 accreted value of, all bonds issued under Sections 1 through 20 of
2165 this act; and the State Treasurer shall forward the necessary
2166 amount to the designated place or places of payment of such bonds
2167 in ample time to discharge such bonds, or the interest thereon, on
2168 the due dates thereof.

2169 Section 20. Sections 1 through 20 of this act shall be
2170 deemed to be full and complete authority for the exercise of the
2171 powers herein granted, but Sections 1 through 20 of this act shall
2172 not be deemed to repeal or to be in derogation of any existing law
2173 of this state.

2174 **SECTION 24.** This act shall take effect and be in force from
2175 and after its passage.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION
2 BONDS FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS FOR
3 INSTITUTIONS OF HIGHER LEARNING, STATE AGENCIES AND COMMUNITY AND
4 JUNIOR COLLEGES; TO AUTHORIZE PREPLANNING OF CERTAIN FACILITIES;
5 TO PROVIDE FOR THE ISSUANCE OF STATE GENERAL OBLIGATION BONDS FOR
6 THE AYERS SETTLEMENT CAPITAL IMPROVEMENTS FUND; TO AMEND SECTIONS
7 1 THROUGH 24, CHAPTER 522, LAWS OF 2003, TO REVISE THE USE OF THE
8 PROCEEDS OF STATE GENERAL OBLIGATION BONDS ISSUED FOR THE PURPOSE
9 OF CERTAIN IMPROVEMENTS AT THE UNIVERSITY MEDICAL CENTER; TO AMEND
10 SECTIONS 1 THROUGH 20, CHAPTER 583, LAWS OF 2000, AS AMENDED; TO
11 REVISE THE USE OF PROCEEDS OF STATE GENERAL OBLIGATION BONDS
12 ISSUED FOR THE PURPOSE OF IMPROVEMENTS AT ALCORN STATE UNIVERSITY;
13 AND FOR RELATED PURPOSES.