

By: Senator(s) Little, Gordon, Robertson,
Burton, Hewes, Kirby, Flowers, Chamberlin,
Brown, Michel, Carmichael, Nunnelee, Clarke,
Mettetal, Morgan, White

To: Appropriations

SENATE BILL NO. 2636

1 AN ACT TO PROVIDE THAT INTEREST EARNED ON THE STATE HIGHWAY
2 FUND MAINTAINED AND ADMINISTERED BY THE MISSISSIPPI DEPARTMENT OF
3 TRANSPORTATION SHALL BE CREDITED TO THE STATE GENERAL FUND; TO
4 AMEND SECTION 65-11-35, MISSISSIPPI CODE OF 1972, IN CONFORMITY
5 THERETO; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Any interest earned on the State Highway Fund
8 maintained and administered by the Mississippi Department of
9 Transportation shall be credited by the State Treasurer to the
10 State General Fund. The special fund account included in this
11 provision is as follows:

| FUND | FUND NAME |
|------|-----------------------------|
| 3941 | DEPT TRANSPORTATION-SUPPORT |

14 **SECTION 2.** Section 65-11-35, Mississippi Code of 1972, is
15 amended as follows:

16 65-11-35. All monies that shall be appropriated for the
17 purposes of Sections 65-11-1 through 65-11-37 shall be paid into
18 the State Highway Fund, as shall all other monies that shall be
19 paid for said purposes as a result of any other law, state or
20 federal, and all monies which shall accrue from any other source
21 for such purposes. All expenditures of state funds contemplated
22 by the aforesaid sections shall be made from such fund, and such
23 monies shall be paid out by the State Highway Commission, acting
24 through its director, in the manner and method now provided by
25 law. Any interest earned on the State Highway Fund shall be
26 credited by the State Treasurer to the State General Fund.

27 **SECTION 3.** This act shall take effect and be in force from
28 and after July 1, 2004.