

By: Representative Compretta

To: Ways and Means

HOUSE BILL NO. 1110

1 AN ACT TO PROVIDE A PARTIAL EXEMPTION FROM AD VALOREM TAXES
2 FOR TAXPAYERS THAT OWN PROPERTY LISTED ON THE NATIONAL REGISTER OF
3 HISTORIC PLACES, DESIGNATED AS A MISSISSIPPI LANDMARK UNDER THE
4 ANTIQUITIES LAW OF MISSISSIPPI, OR LISTED AS A LANDMARK OR
5 HISTORICAL PLACE BY A LOCAL HISTORICAL DISTRICT; AND FOR RELATED
6 PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. (1) Taxpayers owning property listed on the
9 National Register of Historic Places, designated as a Mississippi
10 landmark under the Antiquities Law of Mississippi in Sections
11 39-7-1 through 39-7-41, or listed as a landmark or historical
12 place by a local historical district, shall be allowed an
13 exemption from ad valorem taxes according to the following table:

Table with 3 columns: ASSESSED VALUE OF PROPERTY, EXEMPTION. Rows show value ranges from \$7,500-8,249 to 15,000 and above, with corresponding exemption amounts from \$300.00 to 600.00.

27 Assessed values shall be rounded to the next whole dollar
28 (Fifty Cents (50¢) rounded to the next highest dollar) for the
29 purposes of the above table.

30 One-half (1/2) of the exemption allowed in the above table
31 shall be from taxes levied for school district purposes and
32 one-half (1/2) shall be from taxes levied for county general fund
33 purposes.

34 (2) This section shall apply to exemptions claimed in the
35 2004 calendar year for which reimbursement is made in the 2005
36 calendar year and to exemptions claimed for which reimbursement is
37 made in subsequent years.

38 **SECTION 2.** Nothing in this act shall affect or defeat any
39 claim, assessment, appeal, suit, right or cause of action for
40 taxes due or accrued under the ad valorem tax laws before the date
41 on which this act becomes effective, whether such claims,
42 assessments, appeals, suits or actions have been begun before the
43 date on which this act becomes effective or are begun thereafter;
44 and the provisions of the ad valorem tax laws are expressly
45 continued in full force, effect and operation for the purpose of
46 the assessment, collection and enrollment of liens for any taxes
47 due or accrued and the execution of any warrant under such laws
48 before the date on which this act becomes effective, and for the
49 imposition of any penalties, forfeitures or claims for failure to
50 comply with such laws.

51 **SECTION 3.** This act shall take effect and be in force from
52 and after January 1, 2004.