

By: Senator(s) White, Gordon, Johnson
(19th), Gollott, Michel, Moffatt, Nunnelee,
Dickerson, Chaney, Lee, Ross, Kirby, Minor,
King, Stogner, Carmichael, Harvey, Browning,
Scoper, Mettetal, Hewes, Farris, Huggins,
Burton, Cuevas, Carlton, Walls, Walden,
Little, Canon, Furniss

To: Rules

SENATE RESOLUTION NO. 58

1 A RESOLUTION REQUESTING THAT THE MISSISSIPPI CONGRESSIONAL
2 DELEGATION WORK TO PERMANENTLY REPEAL THE DEATH TAX.

3 WHEREAS, under tax relief legislation passed in 2001, the
4 death tax was temporarily phased out, not permanently eliminated;
5 and

6 WHEREAS, women and minorities are very often owners of small-
7 and medium-sized businesses, and the death tax prevents their
8 children from reaping the rewards of a lifetime trying to make a
9 better life; and

10 WHEREAS, farmers and other small businesses will face losing
11 their farms and businesses if the federal government resumes the
12 heavy taxation of citizens at death; and

13 WHEREAS, employees suffer when they lose their jobs when
14 small- and medium-sized businesses are liquidated to pay death
15 taxes and because high capital costs depress the number of new
16 businesses that could offer them a job; and

17 WHEREAS, if the estate tax had been repealed in 1996, over
18 the next nine years the United States' economy would have averaged
19 as much as \$11 Billion per year in extra output, and an average of
20 145,000 additional new jobs would have been created; and

21 WHEREAS, the persistent uncertainty created by the sunset
22 provision prevents families and small businesses from taking
23 advantage of the temporary repeal; and

24 WHEREAS, having repeatedly passed both the United States
25 House of Representatives and the United States Senate, elimination
26 of the death tax has proven to hold wide bipartisan support:



27 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
28 MISSISSIPPI, That the Mississippi Senate requests our elected
29 Representatives and Senators in the United States Congress to
30 support, work to pass and vote for the immediate and permanent
31 repeal of the death tax.

32 BE IT FURTHER RESOLVED, That a copy of this resolution be
33 furnished to the members of the Mississippi congressional
34 delegation.

