

By: Senator(s) White, Michel, Johnson
(19th), Moffatt, Gollott, Nunnelee, Ross,
Kirby, Stogner, Scoper, Dickerson, Browning,
Hewes, Farris, Minor, Cuevas, Mettetal,
Walden, Furniss, Huggins, Walls, Lee, Little,
Canon, Chaney

To: Rules

SENATE RESOLUTION NO. 57

1 A RESOLUTION REQUESTING THAT THE MISSISSIPPI CONGRESSIONAL
2 DELEGATION WORK TO PASS PRESIDENT BUSH'S 2002 ECONOMIC GROWTH AND
3 TAX RELIEF PLAN.

4 WHEREAS, President Bush has proposed an Economic Growth and
5 Tax Relief Plan designed to strengthen the American economy and
6 deliver critical help to unemployed citizens; and

7 WHEREAS, President Bush's plan removes the double taxation on
8 dividends, speeds up tax cuts already passed in 2001, increases
9 business expensing, and helps unemployed workers in order to speed
10 up economic recovery and encourage job creation; and

11 WHEREAS, over 50% of the population invests in the stock
12 market and senior citizens receive 50% of dividend payments, a
13 strong stock market benefits all Americans; and

14 WHEREAS, everyone who invests in the stock market and
15 receives dividend income, especially senior citizens, will benefit
16 from the elimination of the double taxation on dividends; and

17 WHEREAS, everyone who pays taxes, especially middle-income
18 Americans, will receive additional relief by the accelerated
19 reduction of the marriage penalty tax, a faster increase in the
20 child tax credit, and the immediate implementation of the new,
21 lower 10% tax bracket; and

22 WHEREAS, every small business owner who purchases equipment
23 will benefit greatly from the increase in expensing limits from
24 \$25,000.00 to \$75,000.00, which in turn will help grow the
25 business, allow for reinvestment of capital into the economy and
26 create jobs:



27 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
28 MISSISSIPPI, That we hereby request that our elected
29 Representatives and Senators in the United States Congress support
30 and vote to enact President Bush's 2002 Economic Growth and Tax
31 Relief Plan.

32 BE IT FURTHER RESOLVED, That a copy of this resolution be
33 furnished to the members of the Mississippi congressional
34 delegation.

