

By: Senator(s) Michel

To: Public Property;
Appropriations

SENATE BILL NO. 2424

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION TO PURCHASE CERTAIN REAL PROPERTY LOCATED ON NORTH
3 PRESIDENT STREET IN THE CITY OF JACKSON, HINDS COUNTY,
4 MISSISSIPPI; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) The Bureau of Building, Grounds and Real
7 Property Management, Department of Finance and Administration, may
8 purchase certain real property located at 222 North President
9 Street in the City of Jackson, Hinds County, Mississippi, being
10 more particularly described as follows:

11 A certain parcel of land being situated in a
12 part of Lot 6, Square 2 North, H.C. Daniel's Map
13 Of the City of Jackson, Mississippi (1875), and
14 being more particularly described as follows:
15 Commence at an existing 1/2" iron pin marking
16 the Point of Intersection of the South right-of-way
17 line of Yazoo Street with the East right-of-way
18 line of North President Street (as both are now
19 laid out and improved); run thence South 08 degrees
20 55 minutes 00 seconds West along said East
21 right-of-way line of North President Street for a
22 distance of 85.00 feet to an existing 1/2" iron pin
23 marking the POINT OF BEGINNING of the parcel of
24 land herein described; from said POINT OF BEGINNING
25 and leaving said East right-of-way line of North
26 President Street, run thence South 81 degrees 07
27 minutes 15 seconds East along the North face of the
28 building located at 222 North President Street and



29 the South face of the building located at 226 North
30 President Street for a distance of 80.14 feet to an
31 existing iron pin on the East line of said Lot 6,
32 Square 2 North; run thence South 08 degrees 55
33 minutes 00 seconds West along said East line of
34 Lot 6, Square 2 North for a distance of 108.05 feet
35 to a set 1/2" iron pin; leaving said East line of
36 Lot 6, Square 2 North, run thence North 81 degrees
37 27 minutes 51 seconds West for a distance of 80.15
38 feet to an existing 1/2" iron pin on the aforesaid
39 East right-of-way line of North President Street;
40 run thence North 08 degrees 55 minutes 00 seconds
41 East along said East right-of-way line of North
42 President Street for a distance of 108.53 feet to
43 the POINT OF BEGINNING, containing 8,678.83 square
44 feet, more or less.

45 (2) The Department of Finance and Administration may have
46 the parcel of real property described in subsection (1) of this
47 section surveyed.

48 (3) The real property described in subsection (1) of this
49 section shall not be purchased for a price that exceeds the
50 current fair market value as determined by the averaging of at
51 least two (2) appraisals by qualified appraisers who shall be
52 selected by the Department of Finance and Administration and shall
53 be certified and licensed by the Mississippi Real Estate Appraiser
54 Licensing and Certification Board.

55 **SECTION 2.** This act shall take effect and be in force from
56 and after its passage.

