

By: Representatives Formby, Baker, Chism,
Denny, Ellington, Fillingane, Howell, Ishee,
Jennings, Lott, Martinson, Moore (60th),
Nicholson, Roberson, Robertson, Smith (35th)

To: Rules

HOUSE CONCURRENT RESOLUTION NO. 117

1 A CONCURRENT RESOLUTION REQUESTING THE CONGRESSIONAL
2 DELEGATION OF THE STATE OF MISSISSIPPI TO SUPPORT LEGISLATION TO
3 PERMANENTLY REPEAL THE DEATH TAX PROVISIONS UNDER THE ECONOMIC
4 GROWTH AND TAX RELIEF RECONCILIATION ACT OF 2001.

5 WHEREAS, under the estate tax provisions of the Economic
6 Growth and Tax Relief Reconciliation Act of 2001, the death tax
7 was temporarily phased out, not permanently eliminated; and

8 WHEREAS, women and minorities are very often owners of small
9 and medium-sized businesses, and the death tax prevents their
10 children from reaping the rewards of a lifetime trying to make a
11 better life; and

12 WHEREAS, farmers and other small businesses will face losing
13 their farms and businesses if the federal government resumes the
14 heavy taxation of citizens at death; and

15 WHEREAS, employees suffer when they lose their jobs when
16 small and medium-sized businesses are liquidated to pay death
17 taxes and because high capital costs depress the number of new
18 businesses that could offer them a job; and

19 WHEREAS, if the estate tax had been repealed in 1996, over
20 the next nine years the U.S. economy would have averaged as much
21 as \$11 billion per year in extra output, and an average of 145,000
22 additional new jobs would have been created; and

23 WHEREAS, the persistent uncertainty created by the sunset
24 provision prevents families and small businesses from taking
25 advantage of the temporary repeal; and

26 WHEREAS, having repeatedly passed both the U.S. House of
27 Representatives and the U.S. Senate, elimination of the death tax
28 has proven to hold wide bipartisan support; and



29 WHEREAS, this Legislature supports legislation that will
30 bolster economic growth by providing certainty through permanent
31 tax relief, which will benefit families and small and medium-sized
32 businesses:

33 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
34 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, THE SENATE CONCURRING
35 THEREIN, That we request our congressional delegation to support
36 legislation to permanently repeal the death tax provisions under
37 the Economic Growth and Tax Relief Reconciliation Act of 2001.

38 BE IT FURTHER RESOLVED, That copies of this resolution be
39 furnished to the Mississippi Congressional Delegation and members
40 of the Capitol Press Corps.

