

By: Representative Fillingane (By Request)

To: Banks and Banking

HOUSE BILL NO. 950

1 AN ACT TO ALLOW PERSONS WHO PURCHASE GOODS FROM ANY BUSINESS
2 IN MISSISSIPPI TO HAVE A REFUND OF CASH OR CREDIT TO A CHARGE
3 ACCOUNT INSTEAD OF HAVING TO TAKE A STORE CREDIT; AND FOR RELATED
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Every business in this state shall provide any
7 person who purchases goods from the business the option of a
8 refund of cash, credit to a charge account or store credit when
9 the purchaser returns the goods in compliance with the return
10 policy of the business.

11 **SECTION 2.** Section 1 of this act shall be codified in Title
12 75, Mississippi Code of 1972.

13 **SECTION 3.** This act shall take effect and be in force from
14 and after July 1, 2003.

