

By: Representatives Stevens, Chism, Dedeaux, Eads, Formby, Ketchings, Masterson, Montgomery (74th), Robinson (63rd), Robinson (84th), Simpson To: Insurance

HOUSE BILL NO. 697

1 AN ACT TO AMEND SECTION 83-30-57, MISSISSIPPI CODE OF 1972,  
2 TO CLARIFY THAT FOREIGN OR ALIEN LARGER FRATERNAL BENEFIT  
3 SOCIETIES SHALL FILE WITH THE COMMISSIONER OF INSURANCE ITS  
4 CHARTER OR ARTICLES OF INCORPORATION; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 83-30-57, Mississippi Code of 1972, is  
7 amended as follows:

8 83-30-57. No foreign or alien society shall transact  
9 business in this state without a license issued by the  
10 commissioner. Any such society desiring admission to this state  
11 shall comply substantially with the requirements and limitations  
12 of this chapter applicable to domestic societies. Any such  
13 society may be licensed to transact business in this state upon  
14 filing with the commissioner:

15 (a) A duly certified copy of its charter or articles of  
16 incorporation;

17 (b) A copy of its bylaws, certified by its secretary or  
18 corresponding officer;

19 (c) A power of attorney to the commissioner as  
20 prescribed in Section 83-29-31;

21 (d) A statement of its business under oath of its  
22 president and secretary or corresponding officers in a form  
23 prescribed by the commissioner, duly verified by an examination  
24 made by the supervising insurance official of its home state or  
25 other state, territory, province or country, satisfactory to the  
26 commissioner;



27           (e) Certification from the proper official of its home  
28 state, territory, province or country that the society is legally  
29 incorporated and licensed to transact business therein;

30           (f) Copies of its certificate forms; and

31           (g) Such other information as the commissioner may deem  
32 necessary; and upon a showing that its assets are invested in  
33 accordance with the provisions of this chapter.

34           **SECTION 2.** This act shall take effect and be in force from  
35 and after July 1, 2003.

