

*****Adopted*****

AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 3190

By Representative(s) Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

SECTION 1. As used in this act:

(a) "City" means the City of Greenwood, Mississippi.

(b) "Railroad property and facilities" has the meaning
ascribed to such term in Section 19-29-5.

SECTION 2. The governing authorities of the city are hereby
authorized and empowered, in their discretion, to construct,
acquire, maintain, operate and provide railroad properties and
facilities within or without the corporate limits of the city and
to acquire suitable land for the location of such railroad
properties and facilities.

SECTION 3. (1) The governing authorities of the city are
authorized and empowered to lease, rent, sell or exchange any or
all railroad properties and facilities acquired under the
provisions of this act to any person, firm, association or
corporation for railroad or industrial purposes, under such terms
and conditions as the governing authorities deem proper, and any
such disposition may be made at public or private sale. In
disposing of such railroad property and facilities under this act,
any provisions of Section 21-17-1 regarding the disposition of
municipal property shall not apply.

34 (2) The governing authorities of the city are authorized and
35 empowered, in their discretion to sell, lease or rent to the
36 Columbus & Greenville Railroad properties acquired under this act
37 in exchange for railroad properties and facilities of the Columbus
38 & Greenville Railroad located within the corporate limits of the
39 city.

40 **SECTION 4.** The city may accept federal funds or funds from
41 the Mississippi Department of Transportation to carry out the
42 provisions of this act. All federal funds or funds from the
43 Mississippi Department of Transportation received under the
44 provisions of this act shall be expended for the purposes set
45 forth in the funding agreement.

46 **SECTION 5.** For the purpose of providing funds to defray the
47 expense of acquiring railroad properties and facilities and the
48 expense of improving such property, the governing authorities of
49 the city are authorized and empowered to issue general obligation
50 bonds in an amount not to exceed an aggregate principal amount of
51 Three Million Dollars (\$3,000,000.00).

52 **SECTION 6.** All bonds issued under the provisions of this act
53 shall be issued and the proceeds managed in accordance with the
54 provisions of Sections 21-33-301 et seq.

55 **SECTION 7.** This act, without reference to any other statute
56 not referred to herein, shall be deemed to be full and complete
57 authority for the borrowing of money and the issuing of bonds as
58 authorized by the governing authorities and shall be construed as
59 an additional and alternate method therefor.

60 **SECTION 8.** Any bonds issued under the provisions of this act
61 shall be validated in the manner provided by law.

62 **SECTION 9.** No member of the Legislature, elected official or
63 appointed official, or any partner or associate of any member of
64 the Legislature, elected official or appointed official shall
65 derive any income from the issuance of any bonds under this act.

66 **SECTION 10.** This act shall take effect and be in force from
67 and after its passage.