

By: Senator(s) Jordan

To: Local and Private

SENATE BILL NO. 3190  
(As Sent to Governor)

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF  
2 GREENWOOD, MISSISSIPPI, TO CONSTRUCT, ACQUIRE, MAINTAIN, OPERATE  
3 AND PROVIDE RAILROAD PROPERTY AND FACILITIES WITHIN OR WITHOUT THE  
4 CORPORATE LIMITS OF THE CITY; TO AUTHORIZE THE CITY TO LEASE,  
5 RENT, SELL OR EXCHANGE ANY OR ALL RAILROAD PROPERTIES AND  
6 FACILITIES ACQUIRED UNDER THE PROVISIONS OF THIS ACT; TO AUTHORIZE  
7 THE CITY TO SELL, RENT OR LEASE PROPERTY TO THE COLUMBUS &  
8 GREENVILLE RAILROAD IN EXCHANGE FOR PROPERTY OF SUCH RAILROAD  
9 LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY; TO AUTHORIZE THE  
10 CITY TO ISSUE GENERAL OBLIGATION BONDS IN THE AGGREGATE PRINCIPAL  
11 AMOUNT OF \$3,000,000.00 FOR THE PURPOSES OF THIS ACT; AND FOR  
12 RELATED PURPOSES.

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

14 **SECTION 1.** As used in this act:

15 (a) "City" means the City of Greenwood, Mississippi.

16 (b) "Railroad property and facilities" has the meaning  
17 ascribed to such term in Section 19-29-5.

18 **SECTION 2.** The governing authorities of the city are hereby  
19 authorized and empowered, in their discretion, to construct,  
20 acquire, maintain, operate and provide railroad properties and  
21 facilities within or without the corporate limits of the city and  
22 to acquire suitable land for the location of such railroad  
23 properties and facilities.

24 **SECTION 3.** (1) The governing authorities of the city are  
25 authorized and empowered to lease, rent, sell or exchange any or  
26 all railroad properties and facilities acquired under the  
27 provisions of this act to any person, firm, association or  
28 corporation for railroad or industrial purposes, under such terms  
29 and conditions as the governing authorities deem proper, and any  
30 such disposition may be made at public or private sale. In  
31 disposing of such railroad property and facilities under this act,



32 any provisions of Section 21-17-1 regarding the disposition of  
33 municipal property shall not apply.

34 (2) The governing authorities of the city are authorized and  
35 empowered, in their discretion to sell, lease or rent to the  
36 Columbus & Greenville Railroad properties acquired under this act  
37 in exchange for railroad properties and facilities of the Columbus  
38 & Greenville Railroad located within the corporate limits of the  
39 city.

40 **SECTION 4.** The city may accept federal funds or funds from  
41 the Mississippi Department of Transportation to carry out the  
42 provisions of this act. All federal funds or funds from the  
43 Mississippi Department of Transportation received under the  
44 provisions of this act shall be expended for the purposes set  
45 forth in the funding agreement.

46 **SECTION 5.** For the purpose of providing funds to defray the  
47 expense of acquiring railroad properties and facilities and the  
48 expense of improving such property, the governing authorities of  
49 the city are authorized and empowered to issue general obligation  
50 bonds in an amount not to exceed an aggregate principal amount of  
51 Three Million Dollars (\$3,000,000.00).

52 **SECTION 6.** All bonds issued under the provisions of this act  
53 shall be issued and the proceeds managed in accordance with the  
54 provisions of Sections 21-33-301 et seq.

55 **SECTION 7.** This act, without reference to any other statute  
56 not referred to herein, shall be deemed to be full and complete  
57 authority for the borrowing of money and the issuing of bonds as  
58 authorized by the governing authorities and shall be construed as  
59 an additional and alternate method therefor.

60 **SECTION 8.** Any bonds issued under the provisions of this act  
61 shall be validated in the manner provided by law.

62 **SECTION 9.** No member of the Legislature, elected official or  
63 appointed official, or any partner or associate of any member of



64 the Legislature, elected official or appointed official shall  
65 derive any income from the issuance of any bonds under this act.

66         **SECTION 10.** This act shall take effect and be in force from  
67 and after its passage.

