

By: Senator(s) Minor

To: Finance

SENATE BILL NO. 3117  
(As Sent to Governor)

1 AN ACT TO AMEND SECTION 27-9-11, MISSISSIPPI CODE OF 1972, TO  
2 PROVIDE THAT FOR DECEDENTS WHO DIE ON OR AFTER JANUARY 1, 2002,  
3 THE SPECIFIC EXEMPTION FOR ESTATE TAX PURPOSES SHALL BE THE AMOUNT  
4 OF THE APPLICABLE EXCLUSION ESTABLISHED UNDER 26 USC 2010; AND FOR  
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-9-11, Mississippi Code of 1972, is  
8 amended as follows:

9 27-9-11. For the purposes of the tax imposed by this chapter  
10 the value of the taxable estate shall be determined in the case of  
11 a resident by deducting from the gross estate, after the  
12 deductions provided for in Section 27-9-9 have been made, the sum  
13 of One Hundred Twenty Thousand Six Hundred Sixty-six Dollars  
14 (\$120,666.00) in the case of a decedent dying in 1978; the sum of  
15 One Hundred Thirty-four Thousand Dollars (\$134,000.00) in the case  
16 of a decedent dying in 1979; the sum of One Hundred Forty-seven  
17 Thousand Three Hundred Thirty-three Dollars (\$147,333.00) in the  
18 case of a decedent dying in 1980; the sum of One Hundred Sixty-one  
19 Thousand Five Hundred Sixty-three Dollars (\$161,563.00) in the  
20 case of a decedent dying in 1981; and the sum of One Hundred  
21 Seventy-five Thousand Six Hundred Twenty-five Dollars  
22 (\$175,625.00) in the case of a decedent dying in 1982 or any date  
23 thereafter prior to October 1, 1988; the sum of Four Hundred  
24 Thousand Dollars (\$400,000.00) in the case of a decedent dying on  
25 or after October 1, 1988, but prior to October 1, 1989; the sum of  
26 Five Hundred Thousand Dollars (\$500,000.00) in the case of a  
27 decedent dying on or after October 1, 1989, but prior to October  
28 1, 1990; the sum of Six Hundred Thousand Dollars (\$600,000.00) in



29 the case of a decedent dying on or after October 1, 1990, but  
30 prior to January 1, 1998; the sum of Six Hundred Twenty-five  
31 Thousand Dollars (\$625,000.00) in the case of a decedent dying in  
32 1998; the sum of Six Hundred Fifty Thousand Dollars (\$650,000.00)  
33 in the case of a decedent dying in 1999; the sum of Six Hundred  
34 Seventy-five Thousand Dollars (\$675,000.00) in the case of a  
35 decedent dying in 2000 or 2001; \* \* \* the amount of the applicable  
36 exclusion established under 26 USC 2010, in the case of a decedent  
37 dying on or after January 1, 2002.

38         **SECTION 2.** This act shall take effect and be in force from  
39 and after January 1, 2002.

