

By: Senator(s) Gordon

To: Appropriations

SENATE BILL NO. 3073

1 AN ACT MAKING AN ADDITIONAL APPROPRIATION OF SPECIAL FUNDS TO
2 THE OFFICE OF THE STATE TREASURER FOR THE PURPOSE OF PAYING
3 TUITION BENEFITS DUE UNDER THE MISSISSIPPI PREPAID AFFORDABLE
4 COLLEGE TUITION (MPACT) PROGRAM FOR FISCAL YEAR 2002.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** In addition to all other sums heretofore
7 appropriated, the following sum, or so much thereof as may be
8 necessary, is hereby appropriated out of any money in the State
9 Treasury to the credit of the Mississippi Prepaid Affordable
10 College Tuition Trust Fund to the Office of the State Treasurer
11 for the purpose of paying all amounts due for prepaid tuition
12 contracts of the Mississippi Prepaid Affordable College Tuition
13 (MPACT) Program, for the fiscal year ending June 30, 2002.....
14\$ 250,000.00.

15 **SECTION 2.** This additional appropriation is made for the
16 purpose of preventing a deficit which would otherwise occur in the
17 MPACT Program resulting from increases in tuition charged by
18 universities and community colleges.

19 **SECTION 3.** The money herein appropriated shall be paid by
20 the State Treasurer out of any money in the proper fund or funds
21 as set forth in this act, upon warrants issued by the State Fiscal
22 Officer; and the State Fiscal Officer shall issue his warrants
23 upon requisitions signed by the proper person, officer or officers
24 in the manner provided by law.

25 **SECTION 4.** This act shall take effect and be in force from
26 and after its passage.

