By: Senator(s) Nunnelee

To: Finance

SENATE BILL NO. 2159

- AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972,
 TO INCLUDE RECREATION AND ATHLETIC COMPLEXES WITHIN THOSE CAPITAL
- 3 IMPROVEMENTS FOR WHICH ASSISTANCE IS AVAILABLE UNDER THE LOCAL
- 4 GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM; AND FOR
- 5 RELATED PURPOSES.
- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** Section 57-1-301, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 57-1-301. (1) There is established a Local Governments
- 10 Capital Improvements Revolving Loan Program to be administered by
- 11 the Department of Economic and Community Development for the
- 12 purpose of assisting counties and municipalities in making capital
- 13 improvements.
- 14 (2) For purposes of Sections 57-1-301 and 57-1-335, "capital
- 15 improvements" include any combination of the following:
- 16 (a) Construction or repair of water and sewer
- 17 facilities;
- 18 (b) Construction or repair of drainage systems for
- 19 industrial development;
- 20 (c) Improvements in fire protection;
- 21 (d) Construction of new buildings for economic
- 22 development purposes;
- 23 (e) Renovation or repair of existing buildings for
- 24 economic development purposes;
- 25 (f) Construction or repair of access roads for
- 26 industrial development;
- 27 (g) Purchase of buildings for economic development
- 28 purposes;

29	(h) Construction or repair of railroad spurs for
30	industrial development;
31	(i) Construction of any county or municipally owned
32	health care facilities, excluding any county health departments;
33	(j) Construction, purchase, renovation or repair of any
34	building to be utilized as an auditorium or convention center;
35	(k) Construction of multipurpose facilities for tourism
36	development; * * *
37	(1) Loans to a county to aid in retiring
38	interest-bearing loans utilized for the purchase of a motion
39	picture sound stage; or
40	(m) Construction, repair or renovation of recreation
41	and athletic facilities.
42	SECTION 2. This act shall take effect and be in force from

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and after July 1, 2002.