

By: Representative Jennings

To: Local and Private
Legislation

HOUSE BILL NO. 1863

1 AN ACT TO AUTHORIZE THE MAYOR AND BOARD OF ALDERMEN OF THE
2 CITY OF SOUTHAVEN TO ESTABLISH A MUNICIPAL TAX REBATE PROGRAM
3 UNDER WHICH THE CITY WILL REFUND TO THE TAXPAYERS OF THE CITY UP
4 TO TWENTY-FIVE PERCENT OF THE SURPLUS FUNDS IN THE GENERAL FUND OF
5 THE CITY; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** The Mayor and Board of Aldermen of the City of
8 Southaven, Mississippi, in their discretion, may establish a
9 municipal tax rebate program under which the city will refund to
10 the taxpayers of the city, in the form of rebate payments, up to
11 twenty-five percent (25%) of the surplus funds in the general fund
12 of the city. The municipal tax rebate program established under
13 this section shall be operated in accordance with rules and
14 regulations adopted by the mayor and board of aldermen of the
15 city.

16 **SECTION 2.** This act shall take effect and be in force from
17 and after its passage.

