

By: Representatives Reynolds, Huddleston

To: Local and Private
Legislation

HOUSE BILL NO. 1816

1 AN ACT TO AUTHORIZE THE TALLAHATCHIE COUNTY BOARD OF
2 SUPERVISORS TO PLEDGE A PORTION OF CERTAIN AD VALOREM TAXES TO
3 RETIRE DEBT INCURRED IN CONNECTION WITH THE COUNTY HOSPITAL; AND
4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** The Board of Supervisors of Tallahatchie County,
7 Mississippi, is authorized to pledge a portion of the proceeds
8 from ad valorem taxes of the county, which have been levied under
9 Section 41-13-25, Mississippi Code of 1972, for the purpose of
10 raising funds for the maintenance and operation of hospitals and
11 related facilities, in order to retire or refinance any bonds,
12 notes, debts or obligations that the county has incurred or may
13 incur in the construction, reconstruction, improvement,
14 maintenance or operation of the Tallahatchie General Hospital.
15 The amount of such pledge to retire or refinance debt under this
16 act shall not exceed an aggregate amount of Five Hundred Thousand
17 Dollars (\$500,000.00) over a period of twelve (12) years from the
18 effective date of this act. A pledge of the proceeds of ad
19 valorem taxes to retire debt as specified in this act shall be
20 binding upon any Board of Supervisors of Tallahatchie County which
21 may be elected after the effective date of this act, and may not
22 be revoked, rescinded or voidable as long as the debt for which
23 the pledge has been made is outstanding.

24 **SECTION 2.** This act shall take effect and be in force from
25 and after its passage.

