

By: Representative Robertson

To: Appropriations

HOUSE BILL NO. 1635

1 AN ACT TO AMEND SECTION 27-33-77, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE AMOUNT OF REIMBURSEMENT TO COUNTIES FOR TAX LOSSES
3 SUSTAINED BECAUSE OF HOMESTEAD EXEMPTION; TO AMEND SECTION
4 27-33-79, MISSISSIPPI CODE OF 1972, TO CONFORM TO THE PROVISIONS
5 OF THIS ACT; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-33-77, Mississippi Code of 1972, is
8 amended as follows:

9 27-33-77. (1) Beginning with the 1985 supplemental roll,
10 and for each succeeding year's roll thereafter, the amount of tax
11 loss to be reimbursed because of exemptions provided for in this
12 article shall be Fifty Dollars (\$50.00) each for county taxes
13 exempted and school taxes exempted for a total of One Hundred
14 Dollars (\$100.00) per applicant qualifying for homestead exemption
15 under this article.

16 (2) In addition to the amount necessary to fund the
17 reimbursement provided for in subsection (1) of this section, the
18 following additional amounts shall be appropriated to the
19 homestead reimbursement to the counties for tax losses because of
20 exemptions provided for in this article:

21 (a) 2002 supplemental roll -- Two Million Dollars
22 (\$2,000,000.00);

23 (b) 2003 supplemental roll -- Four Million Dollars
24 (\$4,000,000.00);

25 (c) 2004 supplemental roll -- Six Million Dollars
26 (\$6,000,000.00);

27 (d) 2005 supplemental roll -- Eight Million Dollars
28 (\$8,000,000.00);



29 (e) 2006 supplemental roll -- Ten Million Dollars
30 (\$10,000,000.00);
31 (f) 2007 supplemental roll -- Twelve Million Dollars
32 (\$12,000,000.00);
33 (g) 2008 supplemental roll -- Fourteen Million Dollars
34 (\$14,000,000.00);
35 (h) 2009 supplemental roll -- Sixteen Million Dollars
36 (\$16,000,000.00);
37 (i) 2010 supplemental roll -- Eighteen Million Dollars
38 (\$18,000,000.00); and
39 (j) 2011 supplemental roll and for each succeeding
40 year's roll thereafter -- Twenty Million Dollars (\$20,000,000.00).

41 These amounts shall be distributed to the counties based on the
42 proportion that the number of homestead applications filed in each
43 county each year bears to the total number of homestead
44 applications filed in the state each year.

45 (3) The reimbursement received by the county shall be
46 distributed by the county treasurer to the general fund. Such
47 reimbursement may be pledged as security for any loan received by
48 the county for the purpose of capital improvements as authorized
49 under Section 57-1-303, or for the purpose of loans as authorized
50 under Section 57-44-7, or for the purpose of water systems
51 improvements as authorized under Section 41-3-16.

52 (4) Provided further, that tax losses sustained by
53 municipalities because of exemptions granted to homeowners
54 described in subsection (2) of Section 27-33-67 shall be
55 reimbursed up to the amount of the actual exemption allowed, not
56 to exceed Two Hundred Dollars (\$200.00) per qualified applicant.

57 **SECTION 2.** Section 27-33-79, Mississippi Code of 1972, is
58 amended as follows:

59 27-33-79. Notwithstanding the limitation imposed on
60 reimbursement of tax losses in Section 27-33-77, no taxing unit
61 shall be reimbursed more than one hundred six percent (106%),



62 except as otherwise provided in this section, or less than the
63 amount of the reimbursement made to the same taxing unit, for the
64 next preceding year, unless such reimbursement is reduced as a
65 result of a reduction in approved homestead applicants; however,
66 for the 1986 calendar year, no taxing unit shall be reimbursed
67 less than the amount of the reimbursement made to the same taxing
68 unit for the 1985 calendar year. However, the limitation on
69 reimbursement of tax losses imposed in this section shall not
70 apply to the reimbursement of tax losses authorized in Section
71 27-33-77(2).

72 **SECTION 3.** This act shall take effect and be in force from
73 and after July 1, 2002.

