

By: Representatives Brown, Warren

To: Appropriations

HOUSE BILL NO. 1031

1 AN ACT TO DIRECT THE STATE FISCAL OFFICER TO TRANSFER
2 \$56,000,000.00 FROM THE WORKING CASH-STABILIZATION RESERVE FUND
3 INTO THE BUDGET CONTINGENCY FUND, TO BE USED FOR FUNDING THE
4 MISSISSIPPI ADEQUATE EDUCATION PROGRAM; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** On the effective date of this act, the State
7 Fiscal Officer shall transfer the sum of Fifty-six Million Dollars
8 (\$56,000,000.00) from the Working Cash-Stabilization Reserve Fund
9 created under Section 27-103-203 into the Budget Contingency Fund
10 created under Section 27-103-301. The Legislature shall
11 appropriate that sum from the Budget Contingency Fund for the
12 purpose of funding the Mississippi Adequate Education Program in
13 Grades K-12.

14 **SECTION 2.** This act shall take effect and be in force from
15 and after its passage.

