

By: Representatives Stevens, Chism,
Masterson, Montgomery (74th)

To: Insurance

HOUSE BILL NO. 670

1 AN ACT TO AMEND SECTION 83-29-27, MISSISSIPPI CODE OF 1972,
2 TO REVISE THE FEES AND THE DATE OF ANNUAL RENEWAL FOR LICENSES OF
3 FRATERNAL SOCIETIES; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Section 83-29-27, Mississippi Code of 1972, is
6 amended as follows:

7 83-29-27. Societies which are now authorized to transact
8 business in this state may continue such business until the first
9 day of January next succeeding the adoption of this chapter, and
10 the authority of such societies may hereafter be renewed annually,
11 but in all cases to terminate on the first day of the succeeding
12 January; provided, however, the license shall continue in full
13 force and effect until the new license is issued or specifically
14 refused. For each such license or renewal the society shall pay
15 the Commissioner of Insurance the fees prescribed in Sections
16 27-15-83 and 83-5-75. * * *

17 **SECTION 2.** This act shall take effect and be in force from
18 and after July 1, 2002.

