

By: Representative Young

To: Appropriations

HOUSE BILL NO. 126

1 AN ACT TO AMEND SECTION 27-33-77, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT THE TAX LOSSES SUSTAINED BY MUNICIPALITIES WITH A
3 POPULATION OF 5,000 OR LESS AS A RESULT OF HOMESTEAD EXEMPTION AND
4 THE AD VALOREM TAX EXEMPTION FOR PERSONS 65 YEARS OF AGE OR OLDER
5 OR WHO ARE TOTALLY DISABLED SHALL BE REIMBURSED UP TO THE AMOUNT
6 OF THE ACTUAL EXEMPTION ALLOWED; TO AMEND SECTION 27-33-79,
7 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND FOR RELATED
8 PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Section 27-33-77, Mississippi Code of 1972, is
11 amended as follows:

12 27-33-77. Beginning with the 1985 supplemental roll, and for
13 each succeeding year's roll thereafter, the amount of tax loss to
14 be reimbursed because of exemptions provided for in this article
15 shall be Fifty Dollars (\$50.00) each for county taxes exempted and
16 school taxes exempted for a total of One Hundred Dollars (\$100.00)
17 per applicant qualifying for homestead exemption under this
18 article.

19 The reimbursement received by the county shall be distributed
20 by the county treasurer to the general fund. Such reimbursement
21 may be pledged as security for any loan received by the county for
22 the purpose of capital improvements as authorized under Section
23 57-1-303, or for the purpose of loans as authorized under Section
24 57-44-7, or for the purpose of water systems improvements as
25 authorized under Section 41-3-16.

26 * * * Tax losses sustained by municipalities because of
27 exemptions granted to homeowners described in subsection (2) of
28 Section 27-33-67, shall be reimbursed up to the amount of the
29 actual exemption allowed, not to exceed Two Hundred Dollars
30 (\$200.00) per qualified applicant. However, beginning with the



31 2003 supplemental roll, and for each succeeding year's roll
32 thereafter, tax losses sustained by a municipality, with a
33 population of five thousand (5,000) or less according to the
34 latest federal decennial census, because of exemptions provided
35 for in this article shall be reimbursed up to the amount of the
36 actual exemption allowed.

37 **SECTION 2.** Section 27-33-79, Mississippi Code of 1972, is
38 amended as follows:

39 27-33-79. Notwithstanding the limitation imposed on
40 reimbursement of tax losses in Section 27-33-77, no taxing unit
41 shall be reimbursed more than one hundred six percent (106%) or
42 less than the amount of the reimbursement made to the same taxing
43 unit, for the next preceding year, unless such reimbursement is
44 reduced as a result of a reduction in approved homestead
45 applicants; however, for the 1986 calendar year, no taxing unit
46 shall be reimbursed less than the amount of the reimbursement made
47 to the same taxing unit for the 1985 calendar year. However,
48 beginning with the 2003 supplemental roll, and for each succeeding
49 year's roll thereafter, the limitation on reimbursement of tax
50 losses imposed in this section shall not apply to municipalities
51 with a population of five thousand (5,000) or less according to
52 the latest federal decennial census.

53 **SECTION 3.** This act shall take effect and be in force from
54 and after January 1, 2002.

