

By: Representative Reeves

To: Judiciary A

HOUSE BILL NO. 106

1 AN ACT TO AMEND SECTION 43-19-55, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT INTEREST EARNED ON FEDERAL INCENTIVE FUNDS RELATED
3 TO CHILD SUPPORT COLLECTIONS SHALL BE DEPOSITED IN THE GENERAL
4 FUND; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 43-19-55, Mississippi Code of 1972, is
7 amended as follows:

8 43-19-55. The State Department of Public Welfare shall be
9 authorized in maintaining separate accounts with Mississippi banks
10 to handle funds received as incentives from the federal government
11 earned as a result of collecting support and also any funds
12 maintained on deposit as a result of federal and state income tax
13 offsets, and to aggressively manage the float in these accounts so
14 as to accrue maximum interest advantage of the funds in the
15 account * * *. All earned interest on these funds shall be
16 deposited in the State General Fund.

17 **SECTION 2.** This act shall take effect and be in force from
18 and after its passage.

