

**\*\*\*Adopted\*\*\*  
AMENDMENT No. 1 PROPOSED TO**

**House Bill NO. 1642**

**By Senator(s) Committee**

**Amend by striking all after the enacting clause and inserting  
in lieu thereof the following:**

17 SECTION 1. As used in Sections 1 through 17 of this act, the  
18 following words shall have the meanings ascribed herein unless the  
19 context clearly requires otherwise:

20 (a) "Accreted value" of any bond means, as of any date  
21 of computation, an amount equal to the sum of (i) the stated  
22 initial value of such bond, plus (ii) the interest accrued thereon  
23 from the issue date to the date of computation at the rate,  
24 compounded semiannually, that is necessary to produce the  
25 approximate yield to maturity shown for bonds of the same  
26 maturity.

27 (b) "State" means the State of Mississippi.

28 (c) "Commission" means the State Bond Commission.

29 SECTION 2. (1) (a) A special fund, to be designated as the  
30 "2001 State Agencies Capital Improvements Fund," is created within  
31 the State Treasury. The fund shall be maintained by the State  
32 Treasurer as a separate and special fund, separate and apart from  
33 the General Fund of the state. Unexpended amounts remaining in

34 the fund at the end of a fiscal year shall not lapse into the  
35 State General Fund, and any interest earned or investment earnings  
36 on amounts in the fund shall be deposited into such fund.

37 (b) Monies deposited into the fund shall be disbursed,  
38 in the discretion of the Department of Finance and Administration,  
39 to pay the costs of capital improvements, renovation and/or repair  
40 of existing facilities, furnishings and/or equipping facilities  
41 for public facilities for agencies or their successors as  
42 hereinafter described:

43	NAME	PROJECT	AMOUNT
44			ALLOCATED
45	AUTHORITY FOR EDUCATIONAL TELEVISION.....		\$ 10,300,000.00
46	Purchasing and installing		
47	antennas, towers, tower		
48	upgrades, tower sites,		
49	transmission lines,		
50	transmitters and any		
51	equipment useful in		
52	establishing or		
53	maintaining a digital		
54	transmission system		
55	to meet federal		
56	requirements....		\$10,000,000.00
57	Purchase of a multi-point		
58	control unit to upgrade the		
59	interactive video		
60	network.....		\$ 300,000.00
61	DEPARTMENT OF MENTAL HEALTH.....		\$13,000,000.00
62	Construction of two 120		
63	bed nursing homes		

64 at the East Mississippi State  
65 Hospital.....\$ 7,500,000.00

66 Repair and renovation of  
67 Buildings 105 and 106 at  
68 East Mississippi State Hospital  
69 under psychiatric  
70 regulations.....\$ 4,500,000.00

71 Repair and renovation of  
72 state mental health  
73 facilities as  
74 determined necessary  
75 by the Department of  
76 Mental Health...\$ 1,000,000.00

77 DEPARTMENT OF FINANCE AND ADMINISTRATION..... \$ 425,000.00

78 Repair and renovation  
79 of the Mississippi  
80 Federated Women's Club  
81 Building including  
82 necessary HVAC  
83 improvements....\$ 425,000.00

84 DEPARTMENT OF WILDLIFE, FISHERIES AND PARKS..... \$ 5,000,000.00

85 Repair and renovation at  
86 state parks as determined  
87 necessary by the Department  
88 of Wildlife, Fisheries  
89 and Parks.....\$ 5,000,000.00

90 **TOTAL..... \$28,725,000.00**

91 (2) Amounts deposited into such special fund shall be  
92 disbursed to pay the costs of projects described in subsection (1)  
93 of this section. If any monies in such special fund are not used

94 within four (4) years after the date the proceeds of the bonds  
95 authorized under Sections 1 through 17 of this act are deposited  
96 into the special fund, then the agency for which any unused monies  
97 are allocated under subsection (1) of this section shall provide  
98 an accounting of such unused monies to the commission. Promptly  
99 after the commission has certified, by resolution duly adopted,  
100 that the projects described in subsection (1) of this section  
101 shall have been completed, abandoned, or cannot be completed in a  
102 timely fashion, any amounts remaining in such special fund shall  
103 be applied to pay debt service on the bonds issued under Sections  
104 1 through 17 of this act, in accordance with the proceedings  
105 authorizing the issuance of such bonds and as directed by the  
106 commission.

107 (3) The Department of Finance and Administration, acting  
108 through the Bureau of Building, Grounds and Real Property  
109 Management, is expressly authorized and empowered to receive and  
110 expend any local or other source funds in connection with the  
111 expenditure of funds provided for in this section. The  
112 expenditure of monies deposited into the special fund shall be  
113 under the direction of the Department of Finance and  
114 Administration, and such funds shall be paid by the State  
115 Treasurer upon warrants issued by such department, which warrants  
116 shall be issued upon requisitions signed by the Executive Director  
117 of the Department of Finance and Administration or his designee.

118 (4) Any amounts allocated to an agency that are in excess of  
119 that needed to complete the projects at such agency are described  
120 in subsection (1) of this section may be used for general repairs  
121 and renovations at the agency to which such amount is allocated.

122 SECTION 3. (1) The commission, at one time, or from time to  
123 time, may declare by resolution the necessity for issuance of

124 general obligation bonds of the State of Mississippi to provide  
125 funds for all costs incurred or to be incurred for the purposes  
126 described in Section 2 of this act. Upon the adoption of a  
127 resolution by the Department of Finance and Administration,  
128 declaring the necessity for the issuance of any part or all of the  
129 general obligation bonds authorized by this section, the  
130 Department of Finance and Administration shall deliver a certified  
131 copy of its resolution or resolutions to the commission. Upon  
132 receipt of such resolution, the commission, in its discretion, may  
133 act as the issuing agent, prescribe the form of the bonds,  
134 advertise for and accept bids, issue and sell the bonds so  
135 authorized to be sold and do any and all other things necessary  
136 and advisable in connection with the issuance and sale of such  
137 bonds. The total amount of bonds issued under Sections 1 through  
138 17 of this act shall not exceed Twenty-eight Million Two Hundred  
139 Seventy-five Thousand Dollars (\$28,275,000.00). No bonds shall be  
140 issued under Sections 1 through 17 of this act after July 1, 2004.

141 (2) The proceeds of the bonds issued pursuant to Sections 1  
142 through 17 of this act shall be deposited into the special fund  
143 created pursuant to Section 2 of this act.

144 (3) Any investment earnings on amounts deposited into the  
145 special fund created in Section 2 of this act shall be used to pay  
146 debt service on bonds issued under Sections 1 through 17 of this  
147 act, in accordance with the proceedings authorizing issuance of  
148 such bonds.

149 SECTION 4. The principal of and interest on the bonds  
150 authorized under Sections 1 through 17 of this act shall be  
151 payable in the manner provided in this section. Such bonds shall  
152 bear such date or dates, be in such denomination or denominations,  
153 bear interest at such rate or rates (not to exceed the limits set

154 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
155 at such place or places within or without the State of  
156 Mississippi, shall mature absolutely at such time or times not to  
157 exceed twenty-five (25) years from date of issue, be redeemable  
158 before maturity at such time or times and upon such terms, with or  
159 without premium, shall bear such registration privileges, and  
160 shall be substantially in such form, all as shall be determined by  
161 resolution of the commission.

162 SECTION 5. The bonds authorized by Sections 1 through 17 of  
163 this act shall be signed by the chairman of the commission, or by  
164 his facsimile signature, and the official seal of the commission  
165 shall be affixed thereto, attested by the secretary of the  
166 commission. The interest coupons, if any, to be attached to such  
167 bonds may be executed by the facsimile signatures of such  
168 officers. Whenever any such bonds shall have been signed by the  
169 officials designated to sign the bonds who were in office at the  
170 time of such signing but who may have ceased to be such officers  
171 before the sale and delivery of such bonds, or who may not have  
172 been in office on the date such bonds may bear, the signatures of  
173 such officers upon such bonds and coupons shall nevertheless be  
174 valid and sufficient for all purposes and have the same effect as  
175 if the person so officially signing such bonds had remained in  
176 office until their delivery to the purchaser, or had been in  
177 office on the date such bonds may bear. However, notwithstanding  
178 anything herein to the contrary, such bonds may be issued as  
179 provided in the Registered Bond Act of the State of Mississippi.

180 SECTION 6. All bonds and interest coupons issued under the  
181 provisions of Sections 1 through 17 of this act have all the  
182 qualities and incidents of negotiable instruments under the  
183 provisions of the Uniform Commercial Code, and in exercising the

184 powers granted by Sections 1 through 17 of this act, the  
185 commission shall not be required to and need not comply with the  
186 provisions of the Uniform Commercial Code.

187 SECTION 7. The commission shall act as the issuing agent for  
188 the bonds authorized under Sections 1 through 17 of this act,  
189 prescribe the form of the bonds, advertise for and accept bids,  
190 issue and sell the bonds so authorized to be sold, pay all fees  
191 and costs incurred in such issuance and sale, and do any and all  
192 other things necessary and advisable in connection with the  
193 issuance and sale of such bonds. The commission is authorized and  
194 empowered to pay the costs that are incident to the sale, issuance  
195 and delivery of the bonds authorized under Sections 1 through 17  
196 of this act from the proceeds derived from the sale of such bonds.

197 The commission shall sell such bonds on sealed bids at public  
198 sale, and for such price as it may determine to be for the best  
199 interest of the State of Mississippi, but no such sale shall be  
200 made at a price less than par plus accrued interest to the date of  
201 delivery of the bonds to the purchaser. All interest accruing on  
202 such bonds so issued shall be payable semiannually or annually;  
203 however, the first interest payment may be for any period of not  
204 more than one (1) year.

205 Notice of the sale of any such bonds shall be published at  
206 least one time, not less than ten (10) days before the date of  
207 sale, and shall be so published in one or more newspapers  
208 published or having a general circulation in the City of Jackson,  
209 Mississippi, and in one or more other newspapers or financial  
210 journals with a national circulation, to be selected by the  
211 commission.

212 The commission, when issuing any bonds under the authority of  
213 Sections 1 through 17 of this act, may provide that bonds, at the

214 option of the State of Mississippi, may be called in for payment  
215 and redemption at the call price named therein and accrued  
216 interest on such date or dates named therein.

217 SECTION 8. The bonds issued under the provisions of Sections  
218 1 through 17 of this act are general obligations of the State of  
219 Mississippi, and for the payment thereof the full faith and credit  
220 of the State of Mississippi is irrevocably pledged. If the funds  
221 appropriated by the Legislature are insufficient to pay the  
222 principal of and the interest on such bonds as they become due,  
223 then the deficiency shall be paid by the State Treasurer from any  
224 funds in the State Treasury not otherwise appropriated. All such  
225 bonds shall contain recitals on their faces substantially covering  
226 the provisions of this section.

227 SECTION 9. Upon the issuance and sale of bonds under the  
228 provisions of Sections 1 through 17 of this act, the commission  
229 shall transfer the proceeds of any such sale or sales to the  
230 special fund created in Section 2 this act. The proceeds of such  
231 bonds shall be disbursed solely upon the order of the Department  
232 of Finance and Administration under such restrictions, if any, as  
233 may be contained in the resolution providing for the issuance of  
234 the bonds.

235 SECTION 10. The bonds authorized under Sections 1 through 17  
236 of this act may be issued without any other proceedings or the  
237 happening of any other conditions or things other than those  
238 proceedings, conditions and things which are specified or required  
239 by Sections 1 through 17 of this act. Any resolution providing  
240 for the issuance of bonds under the provisions of Sections 1  
241 through 17 of this act shall become effective immediately upon its  
242 adoption by the commission, and any such resolution may be adopted  
243 at any regular or special meeting of the commission by a majority



244 of its members.

245 SECTION 11. The bonds authorized under the authority of  
246 Sections 1 through 17 of this act may be validated in the Chancery  
247 Court of the First Judicial District of Hinds County, Mississippi,  
248 in the manner and with the force and effect provided by Chapter  
249 13, Title 31, Mississippi Code of 1972, for the validation of  
250 county, municipal, school district and other bonds. The notice to  
251 taxpayers required by such statutes shall be published in a  
252 newspaper published or having a general circulation in the City of  
253 Jackson, Mississippi.

254 SECTION 12. Any holder of bonds issued under the provisions  
255 of Sections 1 through 17 of this act or of any of the interest  
256 coupons pertaining thereto may, either at law or in equity, by  
257 suit, action, mandamus or other proceeding, protect and enforce  
258 any and all rights granted under Sections 1 through 17 of this  
259 act, or under such resolution, and may enforce and compel  
260 performance of all duties required by Sections 1 through 17 of  
261 this act to be performed, in order to provide for the payment of  
262 bonds and interest thereon.

263 SECTION 13. All bonds issued under the provisions of  
264 Sections 1 through 17 of this act shall be legal investments for  
265 trustees and other fiduciaries, and for savings banks, trust  
266 companies and insurance companies organized under the laws of the  
267 State of Mississippi, and such bonds shall be legal securities  
268 which may be deposited with and shall be received by all public  
269 officers and bodies of this state and all municipalities and  
270 political subdivisions for the purpose of securing the deposit of  
271 public funds.

272 SECTION 14. Bonds issued under the provisions of Sections 1  
273 through 17 of this act and income therefrom shall be exempt from

274 all taxation in the State of Mississippi.

275 SECTION 15. The proceeds of the bonds issued under Sections  
276 1 through 17 of this act shall be used solely for the purposes  
277 herein provided, including the costs incident to the issuance and  
278 sale of such bonds.

279 SECTION 16. The State Treasurer is authorized, without  
280 further process of law, to certify to the Department of Finance  
281 and Administration the necessity for warrants, and the Department  
282 of Finance and Administration is authorized and directed to issue  
283 such warrants, in such amounts as may be necessary to pay when due  
284 the principal of, premium, if any, and interest on, or the  
285 accreted value of, all bonds issued under Sections 1 through 17 of  
286 this act; and the State Treasurer shall forward the necessary  
287 amount to the designated place or places of payment of such bonds  
288 in ample time to discharge such bonds, or the interest thereon, on  
289 the due dates thereof.

290 SECTION 17. Sections 1 through 17 of this act shall be  
291 deemed to be full and complete authority for the exercise of the  
292 powers herein granted, but Sections 1 through 17 of this act shall  
293 not be deemed to repeal or to be in derogation of any existing law  
294 of this state.

295 SECTION 18. As used in Sections 18 through 34 of this act,  
296 the following words shall have the meanings ascribed herein unless  
297 the context clearly requires otherwise:

298 (a) "Accreted value" of any bond means, as of any date  
299 of computation, an amount equal to the sum of (i) the stated  
300 initial value of such bond, plus (ii) the interest accrued thereon  
301 from the issue date to the date of computation at the rate,  
302 compounded semiannually, that is necessary to produce the  
303 approximate yield to maturity shown for bonds of the same

304 maturity.

305 (b) "State" means the State of Mississippi.

306 (c) "Commission" means the State Bond Commission.

307 SECTION 19. (1) A special fund, to be designated the "2001  
308 North Shore Causeway and Reservoir Nature Trail Access Improvement  
309 Fund," is created within the State Treasury. The fund shall be  
310 maintained by the State Treasurer as a separate and special fund,  
311 separate and apart from the General Fund of the state, and  
312 investment earnings on amounts in the fund shall be deposited into  
313 such fund. The expenditure of monies deposited into the fund  
314 shall be under the direction of the Department of Finance and  
315 Administration, and such funds shall be paid by the State  
316 Treasurer upon warrants issued by the Department of Finance and  
317 Administration.

318 (2) Monies deposited into such fund shall be disbursed to  
319 the Pearl River Valley Water Supply District and shall be  
320 allocated as follows:

321 (a) To provide funds to meet matching  
322 fund requirements for a grant to the Pearl River  
323 Valley Water Supply District from the Federal  
324 Highway Administration for the purpose of widening  
325 North Shore Causeway and for safety improvements  
326 to North Shore Causeway..... \$ 455,000.00.

327 (b) To pay the cost of providing  
328 access to, and parking for, the reservoir nature  
329 trail located south of Spillway Road in  
330 Rankin County..... \$ 210,000.00.

331 **GRAND TOTAL..... \$ 665,000.00.**

332 SECTION 20. (1) Upon recommendation of the Board of  
333 Directors of the Pearl River Valley Water Supply District, the

334 Department of Finance and Administration, at one time or from time  
335 to time, may declare by resolution the necessity for issuance of  
336 general obligation bonds of the State of Mississippi to provide  
337 funds for all costs incurred or to be incurred for the purposes  
338 described in Section 19 of this act. Upon the adoption of a  
339 resolution by the Department of Finance and Administration  
340 declaring the necessity for the issuance of any part or all of the  
341 general obligation bonds authorized by this section, the  
342 Department of Finance and Administration shall deliver a certified  
343 copy of its resolution or resolutions to the State Bond  
344 Commission. Upon receipt of such resolution the commission, in  
345 its discretion, may act as the issuing agent, prescribe the form  
346 of the bonds, advertise for and accept bids, issue and sell the  
347 bonds so authorized to be sold, and do any and all other things  
348 necessary and advisable in connection with the issuance and sale  
349 of such bonds. The amount of bonds issued under Sections 18  
350 through 34 of this act shall not exceed Six Hundred Sixty-five  
351 Thousand Dollars (\$665,000.00).

352 (2) Any investment earnings on amounts deposited into the  
353 special fund created in Section 19 of this act shall be used to  
354 pay debt service on bonds issued under Sections 18 through 34 of  
355 this act, in accordance with the proceedings authorizing issuance  
356 of such bonds.

357 (3) Upon the completion or abandonment of the projects  
358 described in Section 19 of this act, as evidenced by a resolution  
359 adopted by the Department of Finance and Administration certifying  
360 that all such projects have been completed or abandoned, the  
361 balance, if any, remaining in the 2001 North Shore Causeway and  
362 Reservoir Nature Trail Access Improvement Fund shall be promptly  
363 applied to pay debt service on bonds issued under Sections 18

364 through 34 of this act, in accordance with the proceedings  
365 authorizing the issuance of such bonds.

366 SECTION 21. The principal of and interest on the bonds  
367 authorized under Sections 18 through 34 of this act shall be  
368 payable in the manner provided in this section. Such bonds shall  
369 bear such date or dates, be in such denomination or denominations,  
370 bear interest at such rate or rates (not to exceed the limits set  
371 forth in Section 75-17-101), be payable at such place or places  
372 within or without the State of Mississippi, shall mature  
373 absolutely at such time or times not to exceed twenty-five (25)  
374 years from date of issue, be redeemable before maturity at such  
375 time or times and upon such terms, with or without premium, shall  
376 bear such registration privileges, and shall be substantially in  
377 such form, all as shall be determined by resolution of the  
378 commission.

379 SECTION 22. The bonds authorized by Sections 18 through 34  
380 of this act shall be signed by the Chairman of the State Bond  
381 Commission, or by his facsimile signature, and the official seal  
382 of the commission shall be affixed thereto, attested by the  
383 secretary of the commission. The interest coupons, if any, to be  
384 attached to such bonds may be executed by the facsimile signatures  
385 of such officers. Whenever any such bonds shall have been signed  
386 by the officials designated to sign the bonds who were in office  
387 at the time of such signing but who may have ceased to be such  
388 officers before the sale and delivery of such bonds, or who may  
389 not have been in office on the date such bonds may bear, the  
390 signatures of such officers upon such bonds and coupons shall  
391 nevertheless be valid and sufficient for all purposes and have the  
392 same effect as if the person so officially signing such bonds had  
393 remained in office until their delivery to the purchaser, or had

394 been in office on the date such bonds may bear. However,  
395 notwithstanding anything herein to the contrary, such bonds may be  
396 issued as provided in the Registered Bond Act of the State of  
397 Mississippi.

398 SECTION 23. All bonds and interest coupons issued under the  
399 provisions of Sections 18 through 34 of this act have all the  
400 qualities and incidents of negotiable instruments under the  
401 provisions of the Uniform Commercial Code, and in exercising the  
402 powers granted by Sections 18 through 34 of this act, the  
403 commission shall not be required to and need not comply with the  
404 provisions of the Uniform Commercial Code.

405 SECTION 24. The commission shall act as the issuing agent  
406 for the bonds authorized under Sections 18 through 34 of this act,  
407 prescribe the form of the bonds, advertise for and accept bids,  
408 issue and sell the bonds so authorized to be sold, pay all fees  
409 and costs incurred in such issuance and sale, and do any and all  
410 other things necessary and advisable in connection with the  
411 issuance and sale of such bonds. The commission is authorized and  
412 empowered to pay the costs that are incident to the sale, issuance  
413 and delivery of the bonds authorized under Sections 18 through 34  
414 of this act from the proceeds derived from the sale of such bonds.

415 The commission shall sell such bonds on sealed bids at public  
416 sale, and for such price as it may determine to be for the best  
417 interest of the State of Mississippi, but no such sale shall be  
418 made at a price less than par plus accrued interest to the date of  
419 delivery of the bonds to the purchaser. All interest accruing on  
420 such bonds so issued shall be payable semiannually or annually;  
421 however, the first interest payment may be for any period of not  
422 more than one (1) year.

423 Notice of the sale of any such bonds shall be published at

424 least one (1) time, not less than ten (10) days before the date of  
425 sale, and shall be so published in one or more newspapers  
426 published or having a general circulation in the City of Jackson,  
427 Mississippi, and in one or more other newspapers or financial  
428 journals with a national circulation, to be selected by the  
429 commission.

430 The commission, when issuing any bonds under the authority of  
431 Sections 18 through 34 of this act, may provide that bonds, at the  
432 option of the State of Mississippi, may be called in for payment  
433 and redemption at the call price named therein and accrued  
434 interest on such date or dates named therein.

435 SECTION 25. The bonds issued under the provisions of  
436 Sections 18 through 34 of this act are general obligations of the  
437 State of Mississippi, and for the payment thereof the full faith  
438 and credit of the State of Mississippi is irrevocably pledged. If  
439 the funds appropriated by the Legislature are insufficient to pay  
440 the principal of and the interest on such bonds as they become  
441 due, then the deficiency shall be paid by the State Treasurer from  
442 any funds in the State Treasury not otherwise appropriated. All  
443 such bonds shall contain recitals on their faces substantially  
444 covering the provisions of this section.

445 SECTION 26. Upon the issuance and sale of bonds under the  
446 provisions of Sections 18 through 34 of this act, the commission  
447 shall transfer the proceeds of any such sale or sales to the  
448 special fund created in Section 19 of this act. The proceeds of  
449 such bonds shall be disbursed solely upon the order of the  
450 Department of Finance and Administration under such restrictions,  
451 if any, as may be contained in the resolution providing for the  
452 issuance of the bonds.

453 SECTION 27. The bonds authorized under Sections 18 through

454 34 of this act may be issued without any other proceedings or the  
455 happening of any other conditions or things other than those  
456 proceedings, conditions and things which are specified or required  
457 by Sections 18 through 34 of this act. Any resolution providing  
458 for the issuance of bonds under the provisions of Sections 18  
459 through 34 of this act shall become effective immediately upon its  
460 adoption by the commission, and any such resolution may be adopted  
461 at any regular or special meeting of the commission by a majority  
462 of its members.

463 SECTION 28. The bonds authorized under the authority of  
464 Sections 18 through 34 of this act may be validated in the  
465 Chancery Court of the First Judicial District of Hinds County,  
466 Mississippi, in the manner and with the force and effect provided  
467 by Chapter 13, Title 31, Mississippi Code of 1972, for the  
468 validation of county, municipal, school district and other bonds.

469 The notice to taxpayers required by such statutes shall be  
470 published in a newspaper published or having a general circulation  
471 in the City of Jackson, Mississippi.

472 SECTION 29. Any holder of bonds issued under the provisions  
473 of Sections 18 through 34 of this act or of any of the interest  
474 coupons pertaining thereto may, either at law or in equity, by  
475 suit, action, mandamus or other proceeding, protect and enforce  
476 any and all rights granted under Sections 18 through 34 of this  
477 act, or under such resolution, and may enforce and compel  
478 performance of all duties required by Sections 18 through 34 of  
479 this act to be performed, in order to provide for the payment of  
480 bonds and interest thereon.

481 SECTION 30. All bonds issued under the provisions of  
482 Sections 18 through 34 of this act shall be legal investments for  
483 trustees and other fiduciaries, and for savings banks, trust



484 companies and insurance companies organized under the laws of the  
485 State of Mississippi, and such bonds shall be legal securities  
486 which may be deposited with and shall be received by all public  
487 officers and bodies of this state and all municipalities and  
488 political subdivisions for the purpose of securing the deposit of  
489 public funds.

490 SECTION 31. Bonds issued under the provisions of Sections 18  
491 through 34 of this act and income therefrom shall be exempt from  
492 all taxation in the State of Mississippi.

493 SECTION 32. The proceeds of the bonds issued under Sections  
494 18 through 34 of this act shall be used solely for the purposes  
495 herein provided, including the costs incident to the issuance and  
496 sale of such bonds.

497 SECTION 33. The State Treasurer is authorized, without  
498 further process of law, to certify to the Department of Finance  
499 and Administration the necessity for warrants, and the Department  
500 of Finance and Administration is authorized and directed to issue  
501 such warrants, in such amounts as may be necessary to pay when due  
502 the principal of, premium, if any, and interest on, or the  
503 accreted value of, all bonds issued under Sections 18 through 34  
504 of this act; and the State Treasurer shall forward the necessary  
505 amount to the designated place or places of payment of such bonds  
506 in ample time to discharge such bonds, or the interest thereon, on  
507 the due dates thereof.

508 SECTION 34. The provisions of Sections 18 through 34 of this  
509 act shall be deemed to be full and complete authority for the  
510 exercise of the powers therein granted, but Sections 18 through 34  
511 of this act shall not be deemed to repeal or to be in derogation  
512 of any existing law of this state.

513 SECTION 35. Section 2, Chapter 560, Laws of 1998, is amended

514 as follows:

515           Section 2. (1) (a) A special fund, to be designated as the  
516 "1998 Archives and History Capital Improvements Fund" is created  
517 within the State Treasury. The fund shall be maintained by the  
518 State Treasurer as a separate and special fund, separate and apart  
519 from the General Fund of the state and investment earnings on  
520 amounts in the fund shall be deposited into such fund.

521           (b) Monies deposited into the fund shall be disbursed,  
522 in the discretion of the Department of Finance and Administration,  
523 to pay the costs of capital improvements, additions, renovation,  
524 restoration and/or repair of existing facilities, exhibits,  
525 furnishing, and/or equipping facilities, preplanning and moving  
526 and build-out expenses as hereinafter described:

527           (i) Archives and History Building: Construct on  
528 state-owned land a new Archives and History Building complete with  
529 parking.

530           (ii) Central Mechanical Plant: Construct on  
531 state-owned land a new central mechanical and electrical service  
532 plant to support the existing facilities located on the Old  
533 Capitol Green plus the new Archives and History Building.

534           (iii) War Memorial Building: Renovate and restore  
535 the War Memorial Building.

536           (iv) Charlotte Capers Building: Plan through  
537 construction bidding documents the renovation of the Charlotte  
538 Capers Building.

539           (v) Museum: Plan through construction bidding  
540 documents a new museum located on state-owned property in Jackson,  
541 Mississippi, bound on the south by Amite Street, on the east by  
542 Jefferson Street, on the west by North Street and on the north by  
543 Mississippi Street, complete with exhibits interpreting the

544 history and prehistory of the state.

545 (vi) Old Capitol: Plan through construction  
546 bidding documents the renovation and restoration of the Old  
547 Capitol.

548 (vii) Moving and Build-Out Expenses: During the  
549 course of the construction and relocation of various state  
550 agencies, provide for moving costs, moving archival collections,  
551 development and reestablishment of computer networks,  
552 communications, partition construction, furnishings and equipment,  
553 and other necessary expenses associated with the construction  
554 authorized by this act.

555 (c) All new buildings authorized by this act to be  
556 constructed or planned shall be designed to be aesthetically  
557 pleasing and compatible with state-owned buildings located nearby.  
558 To the extent practicable, all new buildings authorized by this  
559 act to be constructed or planned shall be of sustainable design  
560 and shall be energy efficient.

561 (2) Amounts deposited into such special fund shall be  
562 disbursed to pay the costs of projects described in subsection (1)  
563 of this section. Promptly after the commission has certified, by  
564 resolution duly adopted, that the projects described in subsection  
565 (1) shall have been completed, abandoned, or cannot be completed  
566 in a timely fashion, any amounts remaining in such special fund  
567 shall be applied to pay debt service on the bonds issued under  
568 this act, in accordance with the proceedings authorizing the  
569 issuance of such bonds and as directed by the commission.

570 (3) The Department of Finance and Administration, acting  
571 through the Bureau of Building, Grounds and Real Property  
572 Management, is expressly authorized and empowered to receive and  
573 expend any local or other source funds in connection with the

574 expenditure of funds provided for in this section. The  
575 expenditure of monies deposited into the special fund shall be  
576 under the direction of the Department of Finance and  
577 Administration, and such funds shall be paid by the State  
578 Treasurer upon warrants issued by such department, which warrants  
579 shall be issued upon requisitions signed by the Executive Director  
580 of the Department of Finance and Administration or his designee.

581 SECTION 36. Section 39-23-3, Mississippi Code of 1972, is  
582 amended as follows:

583 39-23-3. The Mississippi Children's Museum may be located:

584 (a) At the old National Guard Armory located on the  
585 Mississippi State Fairgrounds in Jackson, Mississippi, after the  
586 repair, renovation, furnishing and equipping of such facility by  
587 the Department of Finance and Administration as provided for in  
588 Sections 16 through 33 of Chapter 535, Laws of 1997, as amended;

589 (b) In such structure and at such location as shall be  
590 submitted by the Board of Directors of the Mississippi Children's  
591 Museum, a Mississippi nonprofit corporation, to and approved as an  
592 appropriate structure and location by the Department of Finance  
593 and Administration, after the repair, renovation, furnishing and  
594 equipping of such facility by the Department of Finance and  
595 Administration as provided in Sections 16 through 33 of Chapter  
596 535, Laws of 1997, as amended; or

597 (c) In the building, formerly known as the Mississippi  
598 Museum of Natural Science, on land located adjacent to the State  
599 Fairgrounds in the City of Jackson, County of Hinds, Mississippi,  
600 described more specifically as follows:

601 Starting at the point of intersection of the  
602 North line of Pearl Street and the West line of  
603 Jefferson Street, run Northerly along the West

604 line of Jefferson Street a distance of 240 feet  
605 to the point of beginning, an iron pin.  
606 Continue Northerly along the West line of  
607 Jefferson Street for a distance of 257.9 feet to  
608 an iron pin; turn left through an angle of 89 degrees -  
609 57 minutes - 14 seconds and run Westerly for a  
610 distance of 278.9 feet to an iron pin on the east  
611 right-of-way line of the G.M. & O. Railroad; turn  
612 left through an angle of 79 degrees - 29 minutes -  
613 30 seconds and run Southerly along the East right-of-way  
614 of the G.M. & O. Railroad (Said line being a curve  
615 to the left with a radius of 2814.93 feet, chord  
616 definition) for a distance of 260.4 feet to an iron  
617 pipe; turn left through an angle of 95 degrees - 12  
618 minutes - 26 seconds and run Easterly and parallel  
619 with the North line of this tract for a distance of  
620 314.7 feet to the point of beginning.

621 (d) On certain real property owned by the State of  
622 Mississippi and held by the Mississippi Department of Agriculture  
623 and Commerce, more particularly described as follows:

624 39 acres lying in the northeast corner of the  
625 intersection of Mississippi 25 and Interstate 55.

626 SECTION 37. Section 39-23-5, Mississippi Code of 1972, is  
627 amended as follows:

628 39-23-5. (1) The Department of Finance and Administration  
629 shall proceed with the repair, renovation, furnishing and  
630 equipping of the old National Guard Armory on the Mississippi  
631 State Fairgrounds, or another structure if approved by the  
632 Department of Finance and Administration as provided in Section 17  
633 of Chapter 589 of Laws, 1999, for its use as a children's museum

634 as soon as practicable.

635 (2) The Department of Finance and Administration shall  
636 proceed with the repair, renovation, furnishing and equipping of  
637 the facility at the location described in Section 39-23-3(c) as  
638 soon as practicable.

639 (3) The Department of Finance and Administration shall  
640 proceed with the construction, furnishing and equipping of a  
641 facility at the location described in Section 39-23-3(d), if the  
642 location at such site is approved by the Board of Directors of the  
643 Mississippi Children's Museum, as soon as practicable.

644 SECTION 38. Section 39-23-7, Mississippi Code of 1972, is  
645 amended as follows:

646 39-23-7. If the old National Guard Armory is repaired,  
647 renovated, furnished and equipped as provided for in Sections  
648 39-23-1 through 39-23-7 and Sections 20 through 33 of Chapter 535,  
649 Laws of 1997, as amended, the Mississippi Fair Commission shall  
650 lease the facility for a period not exceeding twenty (20) years to  
651 a nonprofit corporation whose primary purpose for incorporation is  
652 the support and improvement of a children's museum in Mississippi.

653 The benefit to Mississippi from the operation of such lease shall  
654 be considered as sufficient consideration. The lease shall be  
655 executed for a nominal fee and it shall be presumed that such  
656 lease shall not amount to a donation of state property.

657 If the facility at the location described in Section  
658 39-23-3(c) is repaired, renovated, furnished and equipped as  
659 provided for in Sections 39-23-1 through 39-23-7 and Sections 20  
660 through 33 of Chapter 535, Laws of 1997, as amended, the  
661 Department of Finance and Administration shall lease the facility  
662 for a period not exceeding twenty (20) years to a nonprofit  
663 corporation whose primary purpose for incorporation is the support

664 and improvement of a children's museum in Mississippi. The  
665 benefit to Mississippi from the operation of such lease shall be  
666 considered as sufficient consideration. The lease shall be  
667 executed for a nominal fee and it shall be presumed that such  
668 lease shall not amount to a donation of state property.

669 If the facility at the location described in Section  
670 39-23-3(d) is constructed, furnished and equipped as provided for  
671 in Sections 39-23-1 through 39-23-7 and Sections 20 through 33 of  
672 Chapter 535, Laws of 1997, as amended, the Department of Finance  
673 and Administration shall lease the facility for a period not  
674 exceeding twenty (20) years to a nonprofit corporation whose  
675 primary purpose for incorporation is the support and improvement  
676 of a children's museum in Mississippi. The benefit to Mississippi  
677 from the operation of such lease shall be considered a sufficient  
678 consideration. The lease shall be executed for a nominal fee and  
679 it shall be presumed that such lease shall not amount to a  
680 donation of state property.

681 SECTION 39. Section 20, Chapter 535, Laws of 1997, as  
682 amended by Section 137, Chapter 589, Laws of 1999, is amended as  
683 follows:

684 Section 20. (1) Upon the receipt of matching funds or  
685 verification that the matching funds described in this subsection  
686 are forthcoming, the Department of Finance and Administration, at  
687 one time, or from time to time, may declare by resolution the  
688 necessity for issuance of general obligation bonds of the State of  
689 Mississippi in an amount not to exceed Two Million Dollars  
690 (\$2,000,000.00) to provide funds for the: (a) repair, renovation,  
691 remodeling, equipping, furnishing, adding to or improving the old  
692 National Guard Armory on the State Fairgrounds in Jackson,  
693 Mississippi, or another structure if approved by the Department of

694 Finance and Administration as provided in Section 17 of this act,  
695 for use as a children's museum as authorized under Sections 16  
696 through 33 of this act; (b) repair, renovation, furnishing and  
697 equipping of the facility at the location described in Section  
698 39-23-3(c); or (c) construction, furnishing and equipping of a  
699 facility at the location described in Section 39-23-3(d). The  
700 issuance of the bonds described in this subsection and the  
701 allocation of such funds are conditioned upon the private sector  
702 or local or federal government providing Two Million Dollars  
703 (\$2,000,000.00) to match the funds provided under this section.  
704 The matching funds required pursuant to this subsection may be  
705 provided in the form of cash or in kind contributions or any  
706 combination of cash or in kind contributions. In kind  
707 contributions shall include, but not be limited to, the value of  
708 exhibits that are contributed to the children's museum authorized  
709 under Sections 16 through 33 of this act.

710 (2) Upon the adoption of a resolution by the Department of  
711 Finance and Administration, declaring the necessity for the  
712 issuance of any part or all of the general obligation bonds  
713 authorized by this section, the department shall deliver a  
714 certified copy of its resolution or resolutions to the State Bond  
715 Commission. Upon receipt of such resolution, the State Bond  
716 Commission, in its discretion, may act as the issuing agent,  
717 prescribe the form of the bonds, advertise for and accept bids,  
718 issue and sell the bonds so authorized to be sold, and do any and  
719 all other things necessary and advisable in connection with the  
720 issuance and sale of such bonds. The amount of bonds issued under  
721 Sections 16 through 33 shall not exceed Two Million Dollars  
722 (\$2,000,000.00).

723 SECTION 40. This act shall take effect and be in force from



724 and after its passage.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
2 BONDS FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS, REPAIRS AND  
3 RENOVATIONS FOR STATE AGENCIES; TO AUTHORIZE THE ISSUANCE OF  
4 \$665,000.00 IN STATE GENERAL OBLIGATION BONDS TO PROVIDE FUNDS TO  
5 MEET MATCHING FUND REQUIREMENTS FOR A GRANT TO THE PEARL RIVER  
6 VALLEY WATER SUPPLY DISTRICT FROM THE FEDERAL HIGHWAY  
7 ADMINISTRATION FOR THE WIDENING OF NORTH SHORE CAUSEWAY AND FOR  
8 SAFETY IMPROVEMENTS TO NORTH SHORE CAUSEWAY, AND TO PROVIDE ACCESS  
9 TO AND PARKING FOR THE RESERVOIR NATURE TRAIL; TO AMEND SECTION 2,  
10 CHAPTER 560, LAWS OF 1998, TO PROVIDE FOR THE LOCATION OF THE  
11 HISTORY MUSEUM ADMINISTERED BY THE DEPARTMENT OF ARCHIVES AND  
12 HISTORY; TO AMEND SECTIONS 39-23-3, 39-23-5 AND 39-23-7,  
13 MISSISSIPPI CODE OF 1972, AND SECTION 20, CHAPTER 535, LAWS OF  
14 1997, AS AMENDED, TO REVISE WHERE THE MISSISSIPPI CHILDREN'S  
15 MUSEUM MAY BE LOCATED; AND FOR RELATED PURPOSES.