

*****Adopted***
AMENDMENT No. 1 PROPOSED TO**

House Bill NO. 1029

By Representative(s) Hudson

1 **AMEND** by inserting the following language after line 322 and
2 by renumbering succeeding sections accordingly:

3 "SECTION 6. From and after July 1, 2001, the board of
4 supervisors of any county that is included in the Pearl River
5 Basin Development District may elect to withdraw such county from
6 the district. The withdrawing county shall be responsible for
7 paying its portion of any district bonds, contractual obligations,
8 and any other indebtedness and liabilities of the district that
9 are outstanding on the date of such county's withdrawal from the
10 district. The withdrawing county's portion of such liabilities,
11 obligations and indebtedness shall be determined through an
12 independent audit conducted by a certified public accountant. The
13 board of supervisors of the withdrawing county shall provide the
14 sum that is required by this section either by appropriation from
15 any available funds of the county or by levy. Such board of
16 supervisors may borrow funds as needed to satisfy the withdrawing
17 county's portion of the liabilities, obligations and indebtedness
18 of the district as required herein."

19 **AMEND FURTHER** the title to conform.